



HELP DESK MESSAGE

COHRM (PENSION SECTION)

Date: 22.04.2021

XI Bipartite Settlement/8th Joint Note – Payment of Pension/Commutation Arrears.

We wish to draw your attention to our Circular HRMD 134 & 135 dated 22.12.2020, regarding implementation of XI Bipartite Settlement and 8th Joint Note dated 11.11.2020 & HRMD 159 dated. 04.02.2021 regarding option for receiving revised Basic Pension without incremental commutation, for which last date was fixed as 26.02.2021.

Net Arrear (including commutation arrears wherever applicable & without TDS) has been sent through C2C to the Pension Paying branch of the Staff Pensioners on date.

Branch officials are advised to collect and preserve the undertaking letter available in HRM Online Portal (Help Desk>>HRM/HRD>>HRM Online>>Pension>>XI BPS Pension Arrears) and with this Help Desk message, before crediting the arrear amount to the Pension Paying account of the Pensioners.

Pensioners can download copy of their calculation sheet through Retiree Portal (Retiree Portal>>Pension>>XI BPS Pension Arrears) or may obtain a copy of the same from pension paying branch on request (Help Desk>>HRM/HRD>>HRM Online>>Pension>>XI BPS Pension Arrears).

Branches are advised to recover the pending dues, if any, from the Pensioners before disbursement of arrears.

GENERAL MANAGER (CDO)

UNDERTAKING LETTER FORM TO BE OBTAINED FROM PENSIONERS

Date:

From

Name
SR No
Designation:

To

The Branch Manager
Indian Bank

Dear Sir/Madam,

Sub: Payment of incremental commutation arrears and revision of Pension.

Payment of pension arrears and incremental commuted value of pension on account of XI Bipartite Settlement /Joint Note signed between IBA and Associations / Unions on 11.11.2020.

With reference to the above, I hereby irrevocably undertake to refund in one lumpsum, excess, if any paid to me in respect of revised pension, payment of pension arrears and incremental Commuted value of pension and authorize the Bank to recover the excess amount, in one lump sum from pension/other monies payable to me.

Yours faithfully

(Name of the Retired Employee)

RECEIPT

(To be obtained from Retired Employee for payment of incremental commuted value of pension in terms of Indian Bank (Employees') Pension Regulations, 1995.)

Received from Indian Bank the sum of Rs. /- (Rupees.) being the incremental commuted value of pension payable to me in terms of Indian Bank (Employees') Pension Regulations, 1995.

Date

Revenue
Stamp

(Signature of the Retired Employee)

**Name
SR No**