

UNIFORM HOLIDAYS UNDER CHENNAI GRID BASED CTS UNILATERAL INSTRUCTION OF RBI WITHDRAWN

AIBOC had taken up the matter with The General Manager, Regional Office, Reserve Bank of India, CHENNAI vide our letter No.1481/142/12 dated 17.10.2012 copy of which was circulated to all the affiliates through AIBOC Circular No.79 Dt.18.10.2012. The UFBU had also taken up the matter with the Chairman, Indian Banks Association vide its letter dated 17.10.2012, since the unilateral instruction of working on holidays is an violation of the bilaterally negotiated settlement between the Banks and the Unions. The local chapter of the UFBU also met the General Manager of RBI, Chennai on 17.10.2012 and submitted a memorandum requesting him to restore the holidays as per the NI Act.

We are happy to inform all our comrades that the Reserve Bank of India, has since withdrawn its unilateral instructions and the standing committee of the Chennai Bankers Clearing House at its meeting on 18th October 2012 decided that the Chennai Grid based CTS will not function on the dates which are holidays declared under NI Act by the state Government of Tamil Nadu.

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