

# Government Sponsored Schemes

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD



Digital India  
Power To Empower

e-Book



Indian Bank Management Academy for Growth & Excellence  
इंडियन बैंक मैनेजमेंट एकेडमी फॉर ग्रोथ एंड एक्सीलेंस

**INDEX**

<b>Sl. No.</b>	<b>Content</b>	<b>Page No</b>
1.	PPF (Public Provident Fund)	3
2.	Sukanya Samriddhi Yojana (SSY)	6
3.	Senior Citizen Saving Scheme (SCSS)	8
4.	Social Security Schemes (Insurance)	10
5.	Sovereign Gold Bond	15
6.	Dairy Entrepreneurship Development Scheme	17
7.	Covid Emergency Loan	20
8.	Kisan Credit Card Scheme	23
9.	Pradhan Mantri Awas Yojna (PMAY)	26
10.	Prime Minister Employment Generation Programme	30
11.	Pradhan Mantri Mudra Yojna	34
12.	Stand Up India Scheme	36

## Govt. Sponsored Schemes

### Govt. Business

The Reserve Bank of India carries out the general banking business of the Central and State Governments through its own offices and through the offices of the agency banks appointed under Section 45 of the RBI Act, 1934, by mutual agreement. RBI pays agency commission to the agency banks for the government business handled by them. Reserve Bank acts as banker to the Central and State Governments in terms of Section 20, 21 and 21A of the Reserve Bank of India Act, 1934. our bank is entitled for remuneration in the form of Turnover Commission (ToC).

#### Government of Business will only qualify for TOC

- i) Revenue Receipts and Payments on behalf of the Central/State Governments.
- ii) Pension Payments in respect of Central Government and State Governments.
- iii) Payments made by banks to account holders under Compulsory Deposit Scheme (ITP).

iv) Special Deposit Scheme (SDS) 1975, Public Provident Fund (PPF), Sukanya Samridhi Yojana (SSY), Senior Citizen Saving Scheme(SCSS).

V) Any other item of work specifically advised by Reserve Bank as eligible for ToC (viz. Relief Bonds/Savings Bonds etc. transactions).

VI) Bank is authorized for collection of Direct Taxes and Indirect Taxes and for handling various other types of Government Transactions viz. Collection of State Government taxes and Revenues, Sub-Treasury Transactions, Railway Station Revenue, Ministerial Transactions etc.

#### PPF (Public Provident Fund):

Sr. No.	Subtopic	Bullet Point	Description
1	Introduction	<b>Objective</b>	The PPF is a long-term; Government backed Small Savings Scheme started in 1968 with the objective of providing a secured investment avenue to the general public of any age with tax benefit.
2		<b>Major Benefits</b>	High and assured returns; Benefit available u/s 88 of the IT Act. Interest totally exempt from Income Tax. Amount standing to the credit is fully exempted from the Wealth Tax.
3		<b>Eligibility</b>	An individual (salaried or non-salaried) on his / her own behalf. OR On behalf of a minor of whom he / she is the guardian.
4		Subscription	In one Lump sum for the whole financial year, OR In convenient installments not exceeding twelve (12) in a year ( <i>amended as under</i> ).

			<p>Earlier, a maximum of 12 deposits were permitted in a period of one year into a PPF account. But now an account holder can make deposits in multiples of Rs. 50 any number of times in a financial year, with a maximum of a combined deposit of Rs. 1.5 lakh a year.</p> <p>Default in subscription: Occurs if there is no deposit in the previous financial year, also referred to as default. Can be condoned by depositing Rs.500/- (subscription amount) and Rs.50/- (default fee) for each financial year of default. Every subscription (installment of deposit) is to be made in:</p> <ul style="list-style-type: none"> <li>✓ Cash.</li> <li>✓ Cheque / Draft / Pay Order.</li> <li>✓ Transfer from account in the prescribed form or online.</li> </ul>
5		Duration	<p>Minimum Duration of PPF investment is of 15 years. However, the effective period works out to be of 16 years. The contribution made in the 16<sup>th</sup> FY will not earn any interest but tax rebate is available. Option for Extension of Period: After maturity of the a/c, the account holder has 3 options: The account can be closed immediately. The account can be continued without deposits for extended period. In this case the account holder can make one withdrawal in each financial year. The account can be continued with deposits by exercising the option to extend the account for a block of 5 years. PPF account can be extended after maturity for deposits, within one year of the date of maturity of original PPF account or extended PPF account by submitting application. The balance in the account will continue to earn interest at normal rate as admissible on PPF account till the account is closed</p>
6		Interest	<p>Balance amount in PPF Account earn interest at the rate fixed by the Government of India from time to time through official gazette. Interest is allowed for calendar month on the lowest balance at credit of an account between the close of the Fifth day and the End of the month. The interest amount is credited to the account at the end of each financial year i.e., on 31<sup>st</sup> March every year.</p>
7		Withdrawals	<p>Withdrawal is allowed any time after the expiry of five years from the end of the year in which the initial subscription was made. Only one withdrawal is permissible during any one year. Withdrawal is limited to 50% of the balance to the credit,</p>

			<p>at the end of immediately preceding year OR in the fourth financial year preceding the financial year in which the application for withdrawal is made, whichever is lower.</p> <p>In account which is extended beyond 15 years; Partial Withdrawal is allowed not exceeding one every year subject to the condition that the total of the withdrawals during the 5-year block shall not exceed 60% of the balance to the credit at the commencement of the extended period</p>
8		Loans	<p>A loan from PPF Account can be availed in the third financial year from the financial year in which the account was opened upto the sixth financial year.</p> <p>First loan can be availed up to 25% of the balance amount at the end of the first financial year.</p> <p>Second loan can be taken on full repayment of first loan.</p>
9		Repayment & Loan Interest	<p>The Principal amount of a loan can be repaid before the expiry of thirty-six months from the first day of the month following the month in which the loan is sanctioned.</p> <p>The repayment may be made either in one lump sum or in two or more monthly installments within 36 months.</p> <p>The repayment will be credited to the Subscriber's Account.</p>
10		Nomination	<p>One or more persons can be nominated.</p> <p>No nomination can be made in respect of an account opened on behalf of minor.</p> <p>A subscriber to the fund cannot nominate a Trust as his nominee.</p> <p>In the event of death of the subscriber the account can be repaid to his / her nominee / legal heir – even before the maturity.</p>
11	Closure of Account	Premature Closure of a PPF Account	<p>An account holder shall be allowed premature closure of his account or the account of a minor or person of unsound mind of whom he / she is the guardian on an application to the account's office in Form-5 for the undernoted reasons:</p> <p>Treatment of life-threatening disease of the account holder, his spouse or dependent children or parents.</p> <p>Higher education of the account holder, or dependent children.</p> <p>On change in residency status of the account holder on production of copy of passport and visa or income tax return. The payback of the subscription with interest would be made only after 15 years from the end of the financial year in which the account was opened.</p>

**Sukanya Samridhi Yojana (SSY) :**

Sr. No.	Subtopic	Bullet Point	Description
1	Introduction	Objective	Government of India, vide Notification dated December 02, 2014 has notified the Sukanya Samridhi Account Rules 2014, commonly known as Sukanya Samridhi Yojana. It is a welfare scheme meant for the girl child below 10 years of age, the account of whom could be opened in the Bank / Post Office.
2		Opening of Account	The Account is opened by the guardian in the name of a beneficiary girl child, who has not attained the age of ten years as on the date of opening of the account. Every beneficiary shall have a single account. Birth certificate of the beneficiary along with other documents relating to identity and residence proof of the guardian, need to be submitted along with account opening form.
3		Deposits	The Account may be opened with a minimum initial deposit of Rs. 250/- and thereafter any amount in multiples of Rs. 50/- may be deposited subject to the condition that a minimum of Rs. 250/- shall be made as deposit in a financial year in one account. The total money deposited in an Account shall not exceed Rs. 1,50,000/- in a financial year. Deposits may be made in an account till the completion of a period of 15 years from the date of opening of such account.
4		Default in subscription	If there is no deposit in a financial year, is called a default in the subscription. It can be condoned by depositing Rs. 250/- (subscription amount) and Rs. 50/- (default fee) for each financial year of default.
5		Interest on Deposit	The interest on deposit shall be compounded yearly at the rate notified by the Government in the Official Gazette from time to time and shall be credited to the account at the end of each financial year. The interest shall be calculated for the calendar month on the lowest balance in an account on the deposits made between the close of the 5 <sup>th</sup> day and the end of the month. No interest is payable after completion of 21 years from the date of opening
6		Operation of Account	The account shall be operated by the guardian till the beneficiary account holder attains the age of 10 years or till the beneficiary account holder attains the age of 18 years. The account shall be operated by the beneficiary account holder after such account holder attains the age of 18 years.

7	Closure of Account	Premature Closure of Account	Permitted in the event of death of the beneficiary account holder. Interest for the period between the date of death of the account holder and date of closure of the account shall be paid at the rate applicable on Post Office Savings Account for the balance held in the account. Premature closure after 5 years from opening of account in cases of extreme compassionate grounds such as medical support in life threatening disease or death of the guardian supported by complete documentation, is allowed.
8		Withdrawal	Partial withdrawal, maximum up to 50% of balance standing at the end of the preceding financial year can be taken after account holder's attaining age of 18 years. Withdrawal is permissible only when the girl has attained the age of 18 years or has passed 10 <sup>th</sup> standard, whichever is earlier. Withdrawal of up to a maximum of 50% of the balance in the account at the end of the financial year preceding the year of application for withdrawal, shall be allowed for the purpose of higher education of the account holder.
9		Closure on Maturity	The account shall mature on completion of 21 years from the date of opening of account. Final closure is also permitted in the event of marriage of the account holder if she has attained the age of 18 years on furnishing of a declaration duly signed on non-judicial stamp paper attested by the notary supported with proof of age confirming that the applicant will not be less than 18 years of age on the date of marriage. Such closure is allowed not before 1 month preceding the date of marriage and not after 3 months from the date of marriage.
10		Tax Benefits	Deposit in the account is Tax exempted under section 80C of IT act for the guardian. Interest accrued and withdrawal is fully tax exempted under section 10 (11) of IT act.

**Senior Citizen Saving Scheme (SCSS) :**

Sr. No.	Subtopic	Bullet Point	Description
1	Introduction	Objective	Introduced by the Govt. of India on 02.08.2004. To provide safe avenue for investment with higher rate of interest to the senior citizens. The scheme is operated through Post Offices and authorized Banks. It is an account with tenure of 5 years and may be extended for another 3 years.
2		Opening of Account	A person who has attained the age of 60 years or above. A person who has attained the age of 55 years or more but less than 60 years and retired on superannuation or otherwise. The retired Personnel of Defence Service (excluding Civil Defence Employees) shall be eligible to subscribe under the scheme irrespective of the above age limits.
3		Deposit	There shall be only one deposit in the account. More than one account cannot be opened in one deposit office in one calendar month. An account shall be opened only with deposit in the multiples of Rs. 1000 with maximum quantum of Rs. 15 lakh. In case of deposit by the person below the age of 60 years, the maximum deposit shall be Rs.15 lakh or retirements benefits, whichever is lower. “Retirement benefits” means any payment due to the depositor on account of retirement gratuity, commutation of pension, leave encashment, group linked insurance amount, ex-gratia payment and payment of provident fund.
4		Mode of Deposit	In Cash, if the amount of deposit is less than Rs. 1 lakh. By Cheque or demand draft for amount of Rs. 1 lakh or more. Where a deposit is made by Cheque or demand draft, the date of its encashment shall be date of deposit to the account.
5		Nomination	A depositor may nominate a person or persons to receive the payment in the event of his / her death. If the depositor has not made nomination at the time of opening of account, it can be made any time before closure of the account. Nomination may also be made in case of joint accounts. No fee is to be charged for making and / or changing / cancelling a nomination.
6		Interest	Interest is declared on quarterly basis by the government. Interest shall be payable quarterly. The first interest shall be payable from the date of opening of the account to the last date of that quarter. In case the account is not extended on maturity, the post maturity interest shall be payable at the prevailing Post Office Savings



			<p>Bank (POSB) rate. No interest shall be allowed if the depositor fails to claim the quarterly interest. In case of excess deposit, interest shall be payable at the prevailing POSB rate.</p>
7	Closure	Premature Closure	<p>The account holder may withdraw the deposit and close the account at any time on an application in Form-2 subject to the following conditions, namely In case, the account is closed before one year after the date of opening of account, interest paid on the deposit in the account shall be recovered from the deposit and the balance shall be paid to the account holder. In case, the account is closed on expiry of one year but before expiry of two years, an amount equal to 1.5% of the deposit shall be deducted. In case, the account is closed after the expiry of two years, an amount equal to 1% of the deposit shall be deducted.</p>
8		Closure of the Account	<p>The account shall be closed on maturity at the expiry of 5 years. In case of death of the depositor, the account shall be closed and deposit refunded along with the accrued interest to the nominee or the legal heirs. Interest on the deposits in the account shall earn interest at the rate applicable on Post Office Savings Account from the date of death of the account holder till the date of final closure of the account. In case of a joint account, the spouse may continue the account on the same terms and conditions, after the death of first, as specified under this Scheme, if the spouse meets eligibility conditions under the Scheme on the date of death of the account holder.</p>
9		Extension of the Account	<p>A depositor, if he desires so, may extend his account for a further period of 3 years by making a request to the deposit office. The depositor shall make the extension within a period of one year, after the maturity of the account. The extended account shall earn interest at the rate applicable to the new account opened or to be opened under the provision of the rules on the date of maturity. Post maturity interest shall be payable at post office savings account rate in case the account is not extended after maturity.</p>
10		Tax Provisions	<p>Deposit in the account qualifies for deduction under section 80C of income tax act. Interest earned in the account is taxable. TDS is applicable in case of interest payment beyond the specified limit. No TDS is to be deducted in case of submission of Form 15G or 15H by the depositor.</p>

**Social Security Schemes (Insurance):**

Sl No	Subtopic	Bullet Point	Description
1	PMSBY	Scheme Details	<ul style="list-style-type: none"> <li>➤ 1-year Personal accidental insurance scheme</li> <li>➤ Premium Rs. 12 Rs. 10+1+1</li> <li>➤ Death/ Disability</li> <li>➤ Age 18 to 70 Years</li> <li>➤ UIIC</li> <li>➤ Death - Rs. 2 lakhs</li> <li>➤ Total and irrecoverable loss of both eyes or loss of use of both hands or feet or loss of sight of one eye and loss of use of hand or foot - Rs. 2 lakhs</li> <li>➤ Total and irrecoverable loss of sight of one eye or loss of use of one hand or foot - Rs. 1 lakh</li> </ul>
2	PMJJBY	Scheme Details	<ul style="list-style-type: none"> <li>➤ Life insurance cover of Rs.2.00 lakhs</li> <li>➤ Death by Any Reason</li> <li>➤ PMJJBY is administered by LIC</li> <li>➤ One year- Renewal by Auto Debit</li> <li>➤ Entry 18 - 50 years Exit 55 Years</li> <li>➤ Cover period 1<sup>st</sup> June to 31<sup>st</sup> May</li> <li>➤ Lien Clause: Risk cover after 30 days (Accidental death Exempt)</li> <li>➤ Premium Rs. 330 (LIC Rs. 289 + BC Rs.30 + Bank Rs. 11)</li> </ul>
3		PAYMENT OF PRO-RATA PREMIUM	<ul style="list-style-type: none"> <li>➤ In order to encourage eligible account holders to join the scheme at a later stage payment of pro-rata premium for enrollment under PMJJBY would be allowed</li> <li>➤ The minimum premium of Rs 86/- for one quarter required</li> </ul>

		M FOR ENROLMENT UNDER PMJJBY	<p>to be paid even if a person enrolls under the scheme one or two months before the end of the policy year (i.e. if he enrolls in March, April or May).</p> <ul style="list-style-type: none"> <li>➤ If the enrolment happens in June, July &amp; August, the Annual premium payable is Rs. 330/</li> <li>➤ If the enrolment happens in September, October &amp; November, then the premium payable for 3 quarters @ Rs 86x3 i.e. Rs. 258</li> <li>➤ If the enrolment happens December, January &amp; February, 2 quarters of premium @ Rs 86x2 i.e. Rs. 172/-</li> <li>➤ If the enrolment happens in March, April &amp; May 1 quarterly premium @ Rs 86.00</li> <li>➤ Lien period of 30 days shall be applicable from date of enrollment.</li> </ul>
4	Claim and Settlement Procedure	PMJJBY PMSBY	<p>1.PMJJBY/PMSBY Claim Form (Annexure I &amp; III) should be filled all columns and authorized by Branch Manager with branch seal</p> <p>2.PMJJBY/PMSBY Discharge Voucher (Annexure II &amp; IV) should be signed by the Nominee on revenue stamp with date (claim form date) and witness (attested by Branch Manager with branch seal)</p> <p>3.Death certificate (Original or Notarized or attested by Branch Manager with branch seal )</p> <p>4.Nominee KYC documents/ Bank a/c details (front page copy of Pass Book) should be verified with Original and attested by Branch Manager with branch seal.</p> <p>5.FIR / Post Mortem Report for accidental death ( Original or Notarized or attested by Branch Manager with branch seal ) Furnish translation in English copy if FIR/PMR is in regional language (except Tamil Nadu) for the speedy settlement of claim by the Insurance cos)</p> <p>6.The Savings Bank a/c of the Nominee / Appointee be classified under the normal SB a/c product code (SB-General) to enable the insurer to credit the claim proceeds directly under NEFT to the nominee/appointee's account.</p> <p>7.If the a/c is in Basic / no frill product code it should be modified as SB general product code before submitting the claim.</p>

			<p>8. Submit the claim details to CO/Bancassurance Service Centre through email: <a href="mailto:basc@indianbank.co.in">basc@indianbank.co.in</a> .</p> <p>9. Branch Manager has to confirm the genuineness of the claim with recommendations to settle the claim in the covering letter.</p> <p>10. Assist the claimants in timely sanction of claim and organize a gathering at the branch or in their locality by handing over the claim sanction involving insurance and local officials</p> <p>11. The schemes stipulate that claims shall be submitted “preferably” within 30 days of occurrence of the death / accident. It has to be appreciated that this time limit is only indicative and not an overriding pre condition for settling of claims .</p>
5	APY	Scheme Details	<p>1. Atal Pension Yojana (APY) Scheme is administered by Pension Fund Regulatory and Development Authority (PFRDA), Department of Financial Services, Ministry of Finance, Government of India through National Pension System (NPS)</p> <p>2. The objective of the scheme is to .....</p> <ul style="list-style-type: none"> <li>➤ encourage the persons to save small amounts during their productive years</li> <li>➤ enable them to draw a pension in old age.</li> </ul> <p>3. APY is based on defined benefit for providing fixed pension ranging from Rs 1000 to Rs 5000 p.m.</p> <p>4. Atal Pension Yojana is available for all citizens of India</p> <p>5. Fixed pension is guaranteed by Government of India.</p> <p>6. APY, a pension scheme for citizen of India focused on unorganized sector workers.</p> <p>7. The age of the subscriber should be between 18 to 40 years</p> <p>8. Under APY, guaranteed minimum pension of Rs.1000/-, Rs.2000/-, Rs.3000/-, Rs.4000/- and Rs.5000/- per month will be given at the age of 60 years depending on the contributions by the subscribers.</p> <p>9. He/She should have a savings bank account/open a savings bank account</p> <p>10. The prospective applicant should be in possession of</p>

			<p>mobile number and its details are to be furnished to the bank during registration.</p> <p>11. It is preferable to open an APY account with Aadhaar number.</p> <p>12. APY account can also be opened without Aadhaar number. For such accounts Aadhaar details are to be collected later without fail.</p> <p>13. It is mandatory to provide details for opening an APY account: Valid mobile number, Spouse name (if married) and Nominee details</p> <p>14. The subscribers can opt to decrease/ increase pension amount during the course of subscription</p> <p>15. The switching option shall be provided once in year during the month of April</p> <p>16. Each subscriber will be provided with an acknowledgement slip after joining APY which would contain the guaranteed pension amount, due date of contribution payment known as PRAN (PERMANENT RETIRMENT ACCOUNT NUMBER)</p> <p>17. NSDL(National Securities Depository Limited) – the Central Record Keeping Agency, devised a mobile application called “APY and NPS Lite” for the convenience of subscribers under APY</p> <p>18. The mobile application enable the subscribers to remain informed about their APY account.</p> <p>19. The mobile application is hosted on Google Play Store and is live and available for download.</p> <p>20. The key features of APY App available in the mobile application are:</p> <ol style="list-style-type: none"> <li>a) Viewing Account details.</li> <li>b) Viewing recent contributions</li> <li>c) Aadhaar Seeding: This feature enables the subscriber to seed the Aadhaar for APY account by entering VID</li> <li>d) Viewing &amp; Downloading of E – PRAN: This feature enables the subscriber to view the E-PRAN as well as download the same</li> </ol>
--	--	--	--

			<p>e) Downloading of transaction statement under APY</p> <p>21. Under unavoidable circumstances, APY subscribers can exit from the scheme before attaining age of 60 years Voluntarily</p> <p>22. Branches should collect the APY A/C closure form from the customer and enter in the Software for Atal Pension Yojana (APY) website</p> <p>23. The Nodal branch for processing APY applications is Government Business Service Branch (GBSB) CBS code: 1719</p> <p>24. Voluntary exit applications should be submitted to GBSB</p> <p>25. For APY related forms: Visit Software for Atal Pension Yojana (APY) website - &gt; APY Documents - &gt;APY forms.</p> <p>26. PFRDA came out with a paperless method of enrolling for APY through electronic channel called eAPY</p> <p>27. eAPY feature is available under the link <a href="https://enps.nsdl.com/eNPS/">https://enps.nsdl.com/eNPS/</a> in the internet</p> <p>28. APY accounts will help to get substantial non-interest income @ Rs 100/- every year per APY</p> <p>29. Business correspondents can enroll APY. BC will get an incentive of Rs 50/- per enrollment</p> <p>30. After the receipt of incentive from PFRDA, normally after one year of enrolment, BC will get Rs 25/- per APY enrollment additionally after subscriber making payment of minimum two installments or one quarterly/half yearly installment.</p> <p>26.It is Aadhaar based and enable subscriber to</p>						
6		Contribution details	Age of Entry	Years of Contribution	Monthly pension of Rs 1000 and return of corpus Rs 1.7 lacs	Monthly pension of Rs2000 and return of corpus Rs3.4lacs	Monthly pension of Rs3000 and return of corpus Rs5.1lacs	Monthly pension of Rs4000 and return of corpus Rs6.8lacs	Monthly pension of Rs5000 and return of corpus Rs8.5lacs
			18	42	42	84	126	168	210

			20	40	50	100	150	198		248
			25	35	76	151	226	301		376
			30	30	116	231	347	462		577
			35	25	181	362	543	722		902
			40	20	291	582	873	1164		1454

### **Sovereign Gold Bond:**

Sl No	Subtopic	Bullet Point	Description
1	SGB	Introduction	Gold demand in India is mostly met through imports and resultant, incurred a lot of FOREX. Thus, this scheme will, ultimately help in maintaining the country's Current Account Deficit within sustainable limits. To be issued by Reserve Bank of India on behalf of Ministry of Finance, the Government of India. Thus, the Bonds will have a sovereign guarantee. To be issued by Reserve Bank of India on behalf of Ministry of Finance, the Government of India. Thus, the Bonds will have a sovereign guarantee
2		Target Group	. The Bonds under this Scheme may be held by a person resident in India, being an individual, in his capacity as such individual, or on behalf of minor child, or jointly with any other individual. The bond may also be held by a Trust, HUFs, Charitable Institution and University. "Person resident in India" is defined under clause (v) of section 2 of the Foreign Exchange Management Act, 1999 (42 of 1999).. KYC norms will be the same as that for purchase of physical form of gold and KYC documents are such as Aadhar card/PAN or TAN /Passport will be required.ii. In case of minors only, the bank account number may also be considered as valid for KYC verification.
3		Quantum	The Bonds shall be denominated in units of one gram of gold or multiples thereof. Minimum investment in the Bonds shall be one gram with a maximum limit of subscription per fiscal year of 4 kg for individuals, 4 kg for Hindu Undivided Family (HUF) and 20 kg for trusts and similar entities notified by the Government from time to time provided that in case of joint holding, the above limits shall be applicable to the first applicant only; annual ceiling will include bonds subscribed under different tranches during initial issuance by Government and those purchased from the secondary market; and the ceiling on investment will not include the holdings as collateral by banks and other Financial Institutions. The nominal value of the Bonds shall be fixed in Indian Rupees fixed on the basis of simple average of closing price of gold of 999 purity published by the

			India Bullion and Jewellers Association Limited for the last 3 working days of the week preceding the subscription period. The issue price of the Gold Bonds will be Rs 50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode
4		Interest  Collateral for Loan  PAN Details	The Bonds shall bear interest from the date of issue at the rate of 2.50 percent (fixed rate) per annum on the nominal value. Interest shall be paid in half-yearly rests and the last interest shall be payable along with principal on maturity. Payment shall be accepted in Indian Rupees through cash up to a maximum of Rs.20,000/- or Demand Drafts or Cheque or Electronic banking. i) The Bonds shall be repayable on the expiration of eight years from the date of issue of the Bonds. Pre-mature redemption of the Bond is permitted after fifth year of the date of issue of the Bonds and such repayments shall be made on the next interest payment date. Bonds acquired by the banks through the process of invoking lien/hypothecation/pledge alone, shall be counted towards Statutory Liquidity Ratio The Bonds may be used as collateral for loans. The Loan to Value ratio will be as applicable. to ordinary gold loan mandated by the RBI from time to time. Interest on the Bonds shall be taxable as per the provisions of the Income-tax Act,1961 (43 of 1961). The capital gains tax arising on redemption of SGB to an individual has been exempted. Every application must be accompanied by the 'PAN details' issued by the Income Tax Department to the investor(s).Nomination of and its cancellation shall be made available.



### **Dairy Entrepreneurship Development Scheme :**

Under National Bank for Agriculture and Rural Development (NABARD), Government of India has initiated and sponsored various schemes among which Dairy Entrepreneurship Development Scheme (DEDS) holds vital place. Under The Department of Animal Husbandry, Dairying and Fisheries (DAHD&F), Government launched 'Venture Capital Scheme for Dairy and Poultry' to provide assistance for setting up small dairy farms and other components in dairy sector.

In 2010, after considering opinions and suggestions from farmers, state governments and banks; name of Venture Capital Scheme for Dairy and Poultry was changed to Dairy Entrepreneurship Development Scheme (DEDS)

#### **The Salient features of the Scheme are as under mentioned**

S.NO.	SUB TOPIC	BULLET POINT	DISCRIPTION/EXPLANATION
1	Objective	Purpose	<ol style="list-style-type: none"> <li>1. To create self-employment and build infrastructure for dairy sector.</li> <li>2. To encourage heifer calf rearing for the development and conservation of good breeding stock.</li> <li>3. To promote unorganized sector in bringing milk processing at village level.</li> <li>4. To provide value addition to milk via production and processing of milk products.</li> <li>5. To setup latest dairy farms for clean milk production</li> <li>6. To upgrade traditional technology to handle milk on commercial scale.</li> </ol>
2	Rate of Interest	As per Circularized guidelines	The rate of interest levied on the loans is set as per bank and RBI's guidelines. The bank has an option to charge interest on the entire loan amount up till subsidy is received.
3	Repayment Tenure	Type of Activity and Cash Flow	Repayment period varies between 3 – 7 years.
4	Eligibility	Target Customer	<ol style="list-style-type: none"> <li>1. Farmers</li> <li>2. Single entrepreneurs</li> <li>3. Groups of unorganized and organized sectors</li> <li>4. Self-Help Groups (SHGs)</li> <li>5. Dairy Cooperative Societies</li> <li>6. Milk Unions and Federation</li> <li>7. Panchayat Raj institutions and many more</li> </ol> <p>Note: User can avail assistance only once for each component and more than 1 family member can get assistance, if separate units are setup at different locations and the distance should be at least 500 meters between farms.</p>

5	Pattern of assistance	Margin and Capital Subsidy	<ol style="list-style-type: none"> <li>1. Effective Bank Loan – Balance portion</li> <li>2. Entrepreneur's contribution (Margin) for loans beyond Rs. 1 lakh – 10% of the amount (Minimum)</li> <li>3. Capital subsidy – 25% of the project cost for General category</li> <li>4. Capital subsidy – 33.33% for SC/ST farmers</li> </ol>														
6	Implementing Agencies	Nodal Agency	NABARD = National Bank for Agriculture & Rural Development														
7	Entities eligible for refinance from NABARD	Various Financial Institutions	<ol style="list-style-type: none"> <li>1. Commercial Banks</li> <li>2. Co-operative Banks</li> <li>3. Regional Rural Banks</li> <li>4. Rural Development Bank</li> <li>5. State Cooperative Agriculture Bank</li> <li>6. Urban Banks</li> </ol>														
8	Subsidy:	Tabular representation of a list of components that can be financed along with unit cost and pattern of assistance:	<table border="1"> <thead> <tr> <th colspan="2">Component</th> </tr> </thead> <tbody> <tr> <td colspan="2">Establishment of small dairy units with crossbred cows/ indigenous descript milch cows like Sahiwal, Red Sindhi, Gir, Rathi etc / graded buffaloes up to 10 animals</td> </tr> <tr> <th>Unit Cost</th> <th>Pattern of Assistance</th> </tr> <tr> <td>Rs 5.00 lakh for 10 animal unit – minimum unit size is 2 animals with an upper limit of 10 animals</td> <td>25% of the outlay (33.33 % for SC / ST farmers, ) as back ended capital subsidy subject to a ceiling of Rs 1.25 lakh for a unit of 10 animals ( Rs 1.67 lakh for SC/ST farmers,). Maximum permissible capital subsidy is Rs 25000 ( Rs 33,300 for SC/ST farmers )for a 2 animal unit. Subsidy shall be restricted on a prorata basis depending on the unit size</td> </tr> <tr> <th colspan="2">Component</th> </tr> <tr> <td colspan="2">Rearing of heifer calves – cross bred, indigenous descript milch breeds of cattle and of graded buffaloes – upto 20 calve</td> </tr> <tr> <th>Unit Cost</th> <th>Pattern of Assistance</th> </tr> </tbody> </table>	Component		Establishment of small dairy units with crossbred cows/ indigenous descript milch cows like Sahiwal, Red Sindhi, Gir, Rathi etc / graded buffaloes up to 10 animals		Unit Cost	Pattern of Assistance	Rs 5.00 lakh for 10 animal unit – minimum unit size is 2 animals with an upper limit of 10 animals	25% of the outlay (33.33 % for SC / ST farmers, ) as back ended capital subsidy subject to a ceiling of Rs 1.25 lakh for a unit of 10 animals ( Rs 1.67 lakh for SC/ST farmers,). Maximum permissible capital subsidy is Rs 25000 ( Rs 33,300 for SC/ST farmers )for a 2 animal unit. Subsidy shall be restricted on a prorata basis depending on the unit size	Component		Rearing of heifer calves – cross bred, indigenous descript milch breeds of cattle and of graded buffaloes – upto 20 calve		Unit Cost	Pattern of Assistance
Component																	
Establishment of small dairy units with crossbred cows/ indigenous descript milch cows like Sahiwal, Red Sindhi, Gir, Rathi etc / graded buffaloes up to 10 animals																	
Unit Cost	Pattern of Assistance																
Rs 5.00 lakh for 10 animal unit – minimum unit size is 2 animals with an upper limit of 10 animals	25% of the outlay (33.33 % for SC / ST farmers, ) as back ended capital subsidy subject to a ceiling of Rs 1.25 lakh for a unit of 10 animals ( Rs 1.67 lakh for SC/ST farmers,). Maximum permissible capital subsidy is Rs 25000 ( Rs 33,300 for SC/ST farmers )for a 2 animal unit. Subsidy shall be restricted on a prorata basis depending on the unit size																
Component																	
Rearing of heifer calves – cross bred, indigenous descript milch breeds of cattle and of graded buffaloes – upto 20 calve																	
Unit Cost	Pattern of Assistance																

			Rs 4.80 lakh for 20 calf unit – minimum unit size of 5 calves with an upper limit of 20 calves	25% of the outlay (33.33 % for SC / ST farmers) as back ended capital subsidy subject to a ceiling of Rs 1.20 lakh for a unit of 20 calves (Rs 1.60 lakh for SC/ST farmers). Maximum permissible capital subsidy is Rs 30,000 (Rs 40,000 for SC/ST farmers) for a 5-calf unit. Subsidy shall be restricted on a pro-rata basis depending on the unit size
<b>Component</b>				
Vermicompost (with milch animal unit. To be considered with milch animals and not separately)				
		Unit Cost	Pattern of Assistance	
		Rs 20,000/-	25% of the outlay (33.33 % for SC / ST farmers) as back ended capital subsidy subject to a ceiling of Rs 5,000/- ( Rs 6700/- for SC/ST farmers,).	
<b>Component</b>				
Purchase of milking machines /milk testers/bulk milk cooling units (up to 2000 lit capacity)				
		Unit Cost	Pattern of Assistance	
		Rs 18 lakh	25% of the outlay (33.33 % for SC / ST farmers) as back ended capital subsidy subject to a ceiling of Rs 4.50 lakh (Rs 6.00 lakh for SC/ST farmers).	
<b>Component</b>				
Purchase of dairy processing equipment for manufacture of indigenous milk products				
		Unit Cost	Pattern of Assistance	
		Rs 12 lakh	25% of the outlay (33.33 % for SC / ST farmers) as back ended capital subsidy subject to a ceiling of Rs 3.00 lakh (Rs 4.00 lakh for SC/ST farmers)	

**COVID EMERGENCY LOAN**  
**(Guaranteed Emergency Credit Line Scheme - GECLS)**

The Corona virus outbreak is a tragedy, affecting scores of people of the country. Apart from the tragic human consequences of the COVID-19 the economic uncertainty has sparked and affected all sectors.

The Salient features of the Scheme are as under mentioned

S.NO.	SUB TOPIC	BULLET POINT	DISCRIPTION/EXPLANATION
1	Name of the Product	Various extrn.	Emergency Credit Line Guarantee Scheme(ECGLS) : a. IND GECLS 1.0(Extension), b. IND GECLS 2.0(Extension) c. IND GECLS 3.0(Extension)
2	Eligible Borrowers	Borrower Identification	<p>1. All MSMEs/ Business Enterprises i.e. Proprietorship concern / Partnership Firm / Registered Company / Trust / Limited Liability Partnership/ PMMY Borrowers/Loans to individual Borrowers both existing and new eligible under any of the schemes of IND GECLS 1.0 or IND GECLS 2.0 or IND GECLS 3.0 based on revised reference date 31.03.2021 :</p> <p>a) IND GECLS 1.0(Extension) refers to the scheme for providing additional support to existing borrowers of IND GECLS 1.0 or new borrowers eligible under IND GECLS 1.0 based on revised reference date of March 31, 2021.</p> <p>b) IND GECLS 2.0(Extension) refers to the scheme for providing additional support to existing borrowers of IND GECLS 2.0 or new borrowers eligible under IND GECLS 2.0 based on revised reference date of March 31, 2021.</p> <p>c) IND GECLS 3.0(Extension) refers to the scheme for providing additional support to existing borrowers of IND GECLG 3.0 or new borrowers eligible under IND GECLS 3.0 based on revised reference date of March 31, 2021</p>
3	Eligible Criteria	Eligibility Norms	<p>1. The borrower should not be classified as SMA-2 or NPA as on 31.03.2021 by any of the lender.</p> <p>2. MLIs to check with credit bureau the overall outstanding of the borrower and Days past due status to assess the eligibility of the borrower.</p> <p>3. Loans provided to Individuals for Business purpose shall be eligible only under IND GECLS 1.0 Extension.</p> <p>4. Business Enterprises / MSME borrower must be GST registered in all cases where such registration is mandatory. This condition will not apply to Business Enterprises / MSMEs that are not required to obtain GST registration</p>
4	Purpose	Credit Requirement	To meet the working capital requirement of the unit and restart their businesses
5	Validity	Expiry Period	The Scheme would be applicable up to all loans sanctioned under GECL till March 31, 2022, or till guarantees for an amount of Rs. 4.5 lakh Crore are issued by NCGTC, whichever is earlier
6	Nature of	Type of	Term Loan/ Working Capital Term Loan

	facility	Credit				
7	Loan amount	Quantum of loan	<p>1. 30% of the borrower's total outstanding credit (40% in respect of borrowers in the Hospitality sector, Travel &amp; Tourism sector, Leisure &amp; Sporting sector and Civil Aviation sector, subject to a maximum of Rs.200 crore per borrower), excluding off-balance sheet and non-fund based exposures, as on 29th February, 2020 or 31st March, 2021, whichever is higher.</p> <p>2. Borrowers who have availed support based on outstanding of 29.02.2020 under Ind GECLS 1.0, 2.0 and 3.0 will be net of the "IND-GECLS" liability and those who have not been supported under ECLGS 1.0, 2.0 and 3.0 based on outstanding of 29.02.2020 shall be eligible for additional credit support upto the specified limit as mentioned above.</p> <p>3. In case of MBA / Consortium, the loan under the scheme can be availed from one lender or multiple lenders proportionately or depending upon the agreement between borrower and financiers. If the borrower wishes to avail from any lender more than the proportional amount, NOC from other lenders to be obtained. If the loan amount from each lender is proportionate to their outstanding credit, no NOC is required.</p>			
8	Margin	Borrowers contribution	Nil			
9	Rate of Interest	ROI as per extension (1 or 2 or 3)	<p><b>For GECLS 1.0 Extension:</b> Repo Linked MSME / Mudra Business enterprises/ Other business enterprises: Repo (4.00%) + 2.80% (minimum spread) + 0.70% (floating) (Presently: 7.50% p.a.)</p> <p><b>For GECLS 2.0 Extension:</b></p> <ul style="list-style-type: none"> <li>➤ For MSME / Business enterprises: Repo linked Repo (4.00%) + 4.35% (Presently: 8.35% p.a.) .</li> <li>➤ For others Business enterprises: MCLR linked MCLR 1 Year (7.35%) +1.00 % i.e. presently 8.35% p.a</li> </ul> <p><b>For GECLS 3.0 Extension:</b></p> <ul style="list-style-type: none"> <li>➤ MSME / Mudra Business enterprises/ other business enterprises linked to Repo: Repo (4.00%) + 2.80% (minimum spread) + 0.70% (floating) presently: 7.50% p.a.)</li> <li>➤ Other Business enterprises linked to MCLR: MCLR (7.35%) + 1.00% (floating) (Presently: 8.35% p.a.)</li> </ul> <p><b>Note: The ROI will be linked to Repo rate or Marginal Cost of lending Rate (MCLR) with a maximum cap of 9.25 % p.a.</b></p>			
10	Commission / charges for Non-FB Facility	Other charges	The commission & other charges for non-fund-based facility sanctioned under GECLS-2.0 will be at the existing rate for NFB facilities being charged in the account.			
11	Loan Tenor and Moratorium	Extn : 1 or 2 or 3	Facility	Total Repayment {Door to	Moratorium	Principal repayment

	Period		Door)			
			GECL 1.0(Extension) 5 years 2 years 3 Years	5 years	2 years	3 Years
			GECL 2.0 (Extension) 6 years 2 years 4 Years	6 years	2 years	4 years
			GECL 3.0 (Extension)	6 years	2 years	4 years
12	Processing charges	NIL	No processing charges			
13	Security	Security	<ol style="list-style-type: none"> <li>1. Hypothecation of assets to be created under the scheme as Primary security.</li> <li>2. Second Charge over current and fixed assets created for the WCTL/Term loan with the existing credit facilities.</li> <li>3. No additional collateral to be insisted.</li> <li>4. As per decision taken on September 08, 2020, the stipulation of second charge has been waived in respect of all loans up to Rs.25 lakh (outstanding as on February 29, 2020 plus loan sanctioned under GECL), subject to MLIs ensuring to safeguard the interests of NCGTC. Branch to obtain a suitable undertaking (as per draft format enclosed) from the borrower</li> </ol>			
14	Guarantors	Guarantee	Guarantee should not be insisted from the existing guarantors / new guarantors			
15	Credit Guarantee coverage	Guarantee Coverage	100% Guarantee cover on the outstanding amount by NCGTC for the credit facility under "Emergency Credit Line Guarantee Scheme" as on the date of NPA or on the date of lodgement of claim which is lower.			
16	Guarantee Fee	NIL	No Guarantee Fee			
17	Prepayment Charges	NIL	No prepayment penalty in case of early repayment			
18	Sanctioning Authority	Discretionary Authority	As per Discretionary Power Booklet and Loan Policy			
19	Invocation of Guarantee	Procedure to follow	<p><b><u>NPA Marking :</u></b> NPA marking module is available on portal under Claim &amp; Settlement, wherein provision is made for NPA marking. ZOs need to mark NPA within 90 days of the account being classified as NPA or date of Supreme Court order (March 23, 2021), whichever is later .</p> <p><b><u>Interim Claim :</u></b> Bank shall furnish the details of the account which would include date of NPA, amount in default, status of legal action etc. in the claim lodgement page available on the portal and required to upload Management Certificate certifying certain details about the account. On submission of this claim, an e-mail shall go to the MLI that their claim has been lodged and NCGTC would initiate action to approve the claim request and arrange to pay 75% of the amount in default within 30 days of the claim date provided all requisite documents are submitted and the claim is</p>			

			<p>found to be in order and complete in all respects. This shall be treated as Interim Claim. In view of the fact that date of default for facilities under non-fund based assistance could be on different dates, multiple interim claims shall be allowed to the MLI.</p> <p>Bank shall also furnish details of the recoveries made in the account and after adjusting such recoveries towards default amount relating to first charge and the legal costs incurred by them, remit the balance amount to NCGTC within 30 days, failing which Bank shall be required to pay the recovered amount along with interest at 2% over and above the prevailing repo rate from the date of recovery to the date of payment.</p> <p style="text-align: center;"><b><u>Final Claim :</u></b></p> <p>On completion of the recovery Proceedings or till decree gets time barred, whichever is earlier, the MLI shall submit its claim for the balance 25% of the amount in default (net of recoveries, if not already remitted as above). Procedure for settlement of this Final Claim shall be the same as that of Interim Claim except that in the case of loans to individuals, Management Certificate shall be replaced by Statutory Auditor's certificate</p>
--	--	--	--

### **KISAN CREDIT CARD SCHEME**

The Kisan Credit Card scheme is a Government of India scheme which provides farmers with timely access to credit. It was launched in 1998 with the aim of providing short-term formal credit to farmers for credit requirements like agriculture, fisheries, animal husbandry etc It provides crop loan at a concessional rate of 7 % p.a. for crop loans upto Rs. 3 lakhs and additional interest subvention of 3 % for those farmers paying crop loan dues in time.

The Salient features of the Scheme are as under mentioned

SL.NO.	SUB TOPIC	BULLET POINT	DISCRIPTION/EXPLANATION
1	Target Group & Eligibility	Borrower Identification	<ol style="list-style-type: none"> <li>1. All Farmers- Individuals/ Joint Borrowers who are owner cultivators</li> <li>2. Tenant Farmers, Oral Lessees and Share Croppers</li> <li>3. Self Help Groups or Joint Liability Groups of Farmers including tenant farmers, Share croppers etc.</li> </ol>
2	Purpose	Objective	<ol style="list-style-type: none"> <li>1. To meet out the short-term credit requirements for cultivation of Crops, Post-harvest expenses</li> <li>2. Consumption requirements of Farmer Household</li> <li>3. Working Capital for maintenance of farm assets</li> <li>4. Investment Credit requirements for</li> </ol>

			agriculture and allied activities
3	Types of facilities available	Both for Working Capital Requirement and Fixed Capital Investment	Cash Credit and Term Loan for investment.
4	Quantum of finance / Assessment	Loan Component	<u>All New KCC Sanctioned from 01.04.2020</u>
			<ol style="list-style-type: none"> <li>Scale of finance for the crop (as decided by District Level Technical Committee) x Extent of area cultivated + 10% of limit towards post-harvest / household / consumption requirements + 20% of limit towards repairs and maintenance expenses of farm assets.</li> <li>An additional 10% of the Crop Loan Component increase in Scale of Finance for every successive year.</li> </ol>
			<p style="text-align: center;"><u>For Term Loan</u></p> <p>The quantum of credit for term loan limit for agricultural and allied activities etc., is to be arrived based on the cost of the asset proposed to be acquired by the farmer (As per NABARD guidelines).</p>
			<p style="text-align: center;"><u>Oral Lease</u></p> <p>Maximum up to Rs. 50,000/- (Land up to 2.5 Acres only will be considered).</p> <p>Where Registered Lease Agreement / Guarantee from Land owner is available:  <u>Without collateral security Upto Rs. 1.60 Lakh.</u>  <u>With collateral security – No maximum ceiling.</u></p>
5	Margin Norms	Both crop Loan & TL	<p style="text-align: center;"><b>For crop loans:</b></p> <p>Margin is NIL, since in-built while fixing the Scales of Finance.</p> <p style="text-align: center;"><b>For term loan component</b></p> <p>For limits upto Rs160000/-: NIL  For limits above Rs160000/- : 15% to 25%.</p>
6	Repayment Period	Both crop Loan & TL	<ol style="list-style-type: none"> <li>For Cash Credit component, harvesting + marketing period for the crops grown</li> <li>The term loan component will be repayable depending on the type of activity /Investment as per the existing guidelines applicable for investment credit.</li> </ol>
7	Processing fee & Other charges	For Limits Upto Rs. 3 Lakh : NIL	All other charges: As per circular on service charges related to Agri advances issued from



			time to time. The above Processing Charge is exclusive of GST. (GST 18% as on date).
<b>8</b>	Rate of Interest	Upto Rs 3.00 lacs: 7% (Wherever Interest Subvention is available)	Rate of Interest: As per circular on Rate of interest on advances {agriculture} issued from time to time.  However for limits Rs. 100 lakhs and above the ROI will be linked to Internal RAM rating of the borrowers.
<b>9</b>	Security Norms	In KCC	Security will be applicable as per RBI guidelines prescribed from time to time. <u>Presently</u>  i) Up to Rs.1.60 Lakh: NIL (Hypothecation of crops only), No collateral. ii) For limits above Rs.1.60 Lakhs: Hypothecation of crops + Pledge of Jewels or Deposit receipts / LIC/ NSC assignments/ or Collateral security by way of MOD / Charge creation.
<b>11</b>	Documentation	Various Documents	1. Application – Form I, Form II (1) 2. Single / Joint Demand Promissory Note – D1 3. Letter of Continuity – D3 4. Disposal of proceeds letter - D-7 5. Agreement for hypothecation - Agricultural loans (Direct/Allied Activities) D-68 6. Agreement of Guarantee - D-57 7. Equitable Mortgage - D-32/ D-33/D-34/D-34A or Registered Mortgage - D-67 8. For renewal of KCC short term limit, application Form II (2)

### PRADHAN MANTRI AWAS YOJNA (PMAY)

Pradhan Mantri Awas Yojna a flagship Mission of Government of India implemented by Ministry of Housing and Urban Affairs (MOHUA) was launched on 25<sup>th</sup> June 2015 with the sole mission of “Housing for All” especially people coming from lower strata of the society like economically weaker section (EWS) low income group (L.I.G.) slum dwellers by ensuring a pucca house to all eligible households of India.

PMAY is a centrally sponsored credit linked interest subsidy scheme for eligible borrowers under housing loan scheme

The Salient Features of the Scheme are as under mentioned.

S.NO.	SUB TOPIC	BULLET POINT	DISCRIPTION/EXPLANATION
1	Objective	Target Group	<ol style="list-style-type: none"> <li>To ensure availability of Housing Loan to Individuals - Resident &amp; NRI- belonging to Economically Weaker Sections (EWS), Low Income Group (LIG) category at attractive rates who acquire House / Flat in Metro / Urban / Semi-urban areas.</li> <li>Staff members who are complying with the criteria of CLSS for EWS / LIG / MIG are also eligible under this product. Staff of our Bank can avail the subsidy under Ind Awas Schemes at par with general public but not under Staff Housing Loan (SHL).</li> <li>In order to get subsidy benefit, the staff has to apply for housing loan under public category totally and not partially.</li> </ol>
2	Purpose	Different requirements	<ol style="list-style-type: none"> <li>Purchase of House, purchase of Flat under construction</li> <li>Construction of House on the site owned.</li> <li>Repairing work* / addition of rooms, kitchen, toilet etc. to existing lone pucca house owned by the beneficiary.</li> <li>In all the cases (except the Repairing work*/ Renovation* of the existing lone kutcha / semi pucca house) the subject house property under consideration should be the <b>first and only house property for the household i.e., beneficiary family</b>, should not own a <b>pucca house</b> in any part of India. An <b>affidavit</b> to this effect is to be submitted by the borrower.</li> </ol> <p><b><u>Note: Takeover of Home Loans under this scheme is not permitted</u></b></p>
3	Special Conditions	Beneficiary	<ol style="list-style-type: none"> <li>The houses constructed / acquired with central assistance under the mission should be in the name of the <b>female head</b> of the household or in the joint name with female head of the household. In case the plot is held in the name of the male member of the household, the <b>female head</b> of the family should be co-</li> </ol>

			<p>applicant/guarantor for the said Home Loan. Also in cases where there is no adult female member in the family, the house can be in the name of male member of the household.</p> <ol style="list-style-type: none"> <li>Preference under the scheme should be given to Manual Scavengers, Women (with overriding preference to widows), persons belonging to Scheduled Castes / Scheduled Tribes / Other Backward Classes, Minorities, Persons with disabilities and Transgender.</li> <li>A beneficiary family should not have availed of central assistance under any housing scheme from Government of India.</li> <li>For customers coming under EWS category household income from all sources should not be more than Rs. 3.00 lakhs and for L.I.G. customers it should be more than Rs. 3.00 lakhs upto Rs. 6.00 lakhs.</li> <li>Household means Borrower, his/her spouse and their dependent children, unmarried sons/unmarried daughter.</li> <li>An adult earning member (irrespective of marital status) can be treated as a separate household provided, he/she does not own a pucca house (an all-weather dwelling unit) in his/her name in any part of India also in the case of a married couple, either of the spouses or both together in joint ownership will be eligible for a single house, subject to income eligibility of the household under the scheme.</li> </ol>	
		<b>Property</b>	<ol style="list-style-type: none"> <li>The property (house/flat) should be the first pucca house for the beneficiary household.</li> <li>In case a beneficiary is having a pucca house having built-up area less than 21 sqmts he may be given housing loan for enhancement of existing dwelling unit upto 30 sqmts however, if enhancement is not possible on account of lack of availability land/space or any other reason, she/he may get a house under PMAY elsewhere. Hence, pre-requisite of not having any pucca house does not hold true in such cases.</li> <li>Houses should have access to basic civic infrastructure like water, toilet, sanitation, sewerage, road, electricity, etc.</li> <li>Houses constructed under the Scheme should conform to the norms and standards provided in extant guidelines on construction and structural safety in the country.</li> </ol>	
4	AGE		Resident Indian	Non-Resident Indian
		<b>Minimum</b>	18 Years	21 Years
		<b>Maximum</b>	70 Years	50 Years • Max Exit Age 60 Years

5	Quantum of loan	Max 5 times of annual household income	EWS Rs. 3 lakhs x 5= Rs 15 lakhs	LIG Rs. 6 lakhs x 5= Rs 30 lakhs
6	Margin	Loan Amount	Margin	LTV
		Upto Rs. 30 lakhs	10 %	90 %
		Above Rs. 30 lakhs and upto Rs. 75 lakhs	20 %	80 %
		Above Rs. 75 lakhs	25 %	75 %
		As per RBI guidelines cost of stamp duty, registration and other documentation charges may be added to the cost of house / dwelling unit for the purpose of calculating LTV ratio only in cases where the cost of the house / dwelling unit does not exceed Rs.10.00 lakhs.		
7	Subsidy	Upfront interest Subsidy	<p><u>EWS / LIG beneficiaries:</u> As per Government guidelines, Credit Linked Interest Subsidy @ 6.50% will be allowed for loan amount upto Rs.6.00 lakhs only irrespective of the loan size. The loan amount over and above Rs.6.00 lakhs will be at Nonsubsidized rate. The maximum Subsidy for this category is Rs.<u>267280/-</u></p> <p>Subsidy will be credited by the Bank to the borrower's Loan account upfront. As per Government Guidelines, the borrower shall pay EMI at applicable lending rates on the remaining portion of the principal Loan amount. Hence the Repayment Schedule to be regenerated after credit of entire subsidy amount.</p> <p><u>Note: PMAY scheme is not applicable for MIG 1 &amp; 2 category borrowers since 31.03.2021</u></p>	
8	Security	Primary	<ol style="list-style-type: none"> <li>Equitable mortgage of the property under consideration</li> <li>Memorandum of Registration of Deed ( State wise applicability)</li> <li>CERSAI registration to be done within 30 days of creation of security interest.</li> </ol>	
9	Holiday Period	Nature of property	<ol style="list-style-type: none"> <li>For outright purchase of house/flat: Nil, however on case-to-case basis maximum 6 months can be permitted.</li> <li>For construction of house on the plot already owned by the applicant: Max 18 months</li> <li>For purchase of plot and construction thereof/flat under construction by promoters/developers: Max 24 months</li> <li>Flats under construction in case of bigger projects: Max 36 months however for above 36 months approval of ZLCC AND ABOVE REQUIRED.</li> </ol> <p><b>Note:</b> For carrying out repairs / renovation to the</p>	

			existing kutch house (for EWS / LIG beneficiaries only): Holiday period will be till the completion of repairs / renovation or 6 months, from the date of first disbursement or first Installment of the loan, whichever is earlier.
10	Repayment Period	Including Holiday Period	<p><b>Resident:</b> Maximum 30 years or up to the exit level age of 70 years (including holiday period) whichever is earlier.</p> <p><b>Non-Resident:</b> Maximum 20 years or upto the exit level age of 60 years (including holiday period) whichever is earlier.</p>
11	Take-home Pay	Both Resident and NRI	<p>If Gross Annual Income of the Applicants (Individually or Jointly) is up to Rs.15.00 lakhs, take home income should not be less than 40 % of the Gross Annual Income.</p> <p>b) If Gross Annual Income of the Applicants (Individually or Jointly) is more than Rs.15.00 lakhs, take home income should not be less than 30 % of the Gross Annual Income subject to the minimum Annual take home pay of Rs. 50000 P.M.</p>
12	Miscellaneous	Other Aspects	<p>Valuation report and LSR as per extant guidelines of home loan scheme.</p> <p>Rate of Interest and Processing charges: As per circularized instructions.</p> <p>EM- Documentation &amp; Pre-closure charges: NIL</p>
13	Other	Terms and Conditions	<ol style="list-style-type: none"> <li>1. The property financed under the Home Loan should be insured at Borrower's cost and the policy has to be kept renewed every year without any time gap.</li> <li>2. Insurance should be taken for the structural value of the building against the risk of fire and other specified risks like strike, riot etc. The policy should be in the name of the Bank as mortgagee and the Borrower as the mortgagor with the Bank Clause.</li> <li>3. At the option of the borrower (s), loan may be covered under Group Mortgage Redemption Assurance Scheme (GMRA) – 'IB HOME SURAKSHA' by arrangement with M/s Kotak Mahindra Old Mutual Life Insurance Ltd.</li> <li>4. The borrower may also take Insurance Cover from any other Insurance Company of their choice with Bank clause / assignment in favour of the bank.</li> </ol> <p>Premium paid under the Policy is eligible for tax benefit under Sec.80C of Income Tax Act the One-time Premium payment can be either financed by bank as a separate clean loan or paid by the borrower himself.</p> <p>5. Takeover proposals are not processed for</p>

			<u>subsidy as per the directions from Government of India.</u> 6. The Credit Linked Subsidy (CLSS) is being claimed through National Housing Bank, the Nodal Agency.
--	--	--	---

### **PRIME MINISTER EMPLOYMENT GENERATION PROGRAMME:**

Ministry of MSME, Govt of India launched the scheme called “Prime Minister’s Employment Generation Programme (PMEGP)” to empower **first generation** entrepreneurs to set up micro enterprises across the country by merging KVIC’s REGP scheme and PMRY Scheme.

The Salient Features of the Scheme are as under mentioned:-

S.NO.	SUB TOPIC	BULLET POINT	DISCRIPTION/EXPLANATION		
1	Objective	Employment Opportunities	To generate employment opportunities in rural as well as urban areas of the country through setting up of new self-employment ventures/projects/micro enterprises.		
		Inclusive Growth	To bring together widely dispersed traditional artisans/ rural and urban unemployed youth and give them self-employment Opportunities to the extent possible, at their place.		
		Sustainable Employment	To provide continuous and sustainable employment to a large segment of traditional and prospective artisans and rural and urban unemployed youth in the country, so as to help arrest migration of rural youth to urban areas.		
		Growth in income	To increase the wage earning capacity of artisans and contribute to increase in the growth rate of rural and urban employment.		
2	Quantum & Nature of Financial Assistance	Based on Project location and Category of Borrower	Particulars	Borrowers Contribution	Govt. Subsidy
			General ( Urban)	10 %	15 %
			General (Rural)	10 %	25 %
			SC/ST/OBC/MINORITY/ Women/Ex-Servicemen/ Physically handicapped/NER Hill & Border Areas etc. <b>{ URBAN }</b>	5 %	25 %
			SC/ST/OBC/MINORITY/ Women/Ex-Servicemen/ Physically handicapped/NER Hill & Border Areas etc.	5 %	35 %

		<b>{RURAL}</b>	
			<ul style="list-style-type: none"> <li>➤ Project Cost admissible under Manufacturing &amp; Service Sector is Rs. 25 lakhs and Rs. 10 lakhs respectively.</li> <li>➤ Project Cost minus {Borrowers contribution + Govt Subsidy} will be loan component.</li> </ul>
<b>3</b>	Basic Details	Age	<b><u>Any individual</u></b> , above 18 years of age.
		Educational Qualification	For setting up of project costing above Rs.10 lakh in the manufacturing sector and above Rs. 5 lakh in the business /service sector, the beneficiaries should possess at least VIII Standard pass educational qualification.
		Project Type	Only for new projects Sanctioned specifically under the PMEGP.
		Who are eligible	<ul style="list-style-type: none"> <li>➤ Individuals.</li> <li>➤ Self Help Groups (including those belonging to BPL provided that they have not availed benefits under any other Scheme) are also eligible for assistance under PMEGP.</li> <li>➤ Institutions registered under Societies Registration Act, 1860.</li> <li>➤ Production Co-operative Societies and Charitable Trusts.</li> <li>➤ <u>Note: Existing Units (under PMRY, REGP or any other scheme of Government of India or State Government) and the units that have already availed Government Subsidy under any other scheme of Government of India or State Government are not eligible.</u></li> </ul>
		Other Conditions	<ul style="list-style-type: none"> <li>➤ A certified copy of the caste/community certificate or relevant document issued by the competent authority in the case of other special categories is required to be produced by the beneficiary to the concerned branch of the Banks along with the Margin Money (subsidy) Claim.</li> <li>➤ A certified copy of the bye-laws of the institutions is required to be appended to the Margin Money (subsidy) Claim wherever necessary.</li> <li>➤ Project cost will include Capital Expenditure and one cycle of Working Capital. Projects without Capital Expenditure are not eligible for financing under the Scheme. Projects costing more than Rs.5 lakh, which do not require working capital, need clearance from the Regional Office or Controller of the Bank's Branch and the claims are required to be submitted with such certified copy of approval from Regional Office or Controller, as the case may be.</li> <li>➤ Cost of the land should not be included in the Project cost. Cost of the ready built as well as long lease or rental Work-shed/Workshop can be included in the project cost subject to restricting such cost of ready built as well a long lease or rental workshed /workshop to be included in the project cost calculated for a maximum period of 3 years only.</li> <li>➤ PMEGP is applicable to all new viable micro enterprises, including Village Industries projects except</li> </ul>

			<p>activities indicated in the negative list of Village Industries. Existing/old units are not eligible.</p> <ul style="list-style-type: none"> <li>➤ The Institutions/Production Co-operative Societies/Trusts specifically registered as such and SC/ST/ OBC/ Women/ Physically Handicapped / Ex-Servicemen and Minority Institutions with necessary provisions in the bye-laws to that effect are eligible for Margin Money (subsidy) for the special categories. However, for Institutions/Production Cooperative Societies/Trusts not registered as belonging to special categories will be eligible for Margin Money (Subsidy) for general category.</li> <li>➤ Only one person from one family is eligible for obtaining financial assistance for setting up of projects under PMEGP. The 'family' includes self and spouse.</li> </ul>
4	Agency	Implementing Agency	<ul style="list-style-type: none"> <li>➤ Khadi and Village Industries Commission (KVIC) Mumbai. ( At National Level)</li> <li>➤ State Khadi and Village Industries Boards (KVIB) and DIC State District Industries Centre's ( At State level)</li> </ul>
5	Credit Facility	Term Loan	For financing Capital expenditure of the project
		Cash Credit	For financing working capital requirement of the project <ul style="list-style-type: none"> <li>• Composite loan ( TL + cc) is also available</li> </ul>
6	Subsidy	Modalities	<ul style="list-style-type: none"> <li>➤ The Bank will sanction 90% of the project cost in case of General Category of beneficiary/institution and 95% in case of special category of the beneficiary/institution, and disburse full amount suitably for setting up of the project.</li> <li>➤ Banks will claim Margin Money (subsidy) on the basis of Projections of Capital Expenditure in the project report and sanction thereof, Margin Money (subsidy) on the actual availment of Capital Expenditure only will be retained and excess, if any, will be refunded to KVIC, immediately after the project is ready for commencement of production.</li> <li>➤ Government will provide funds under PMEGP to the nodal implementing agency, i.e. KVIC which will in turn,(within a period of 15 days of receipt of the money from the Government), place the margin money (subsidy)funds with the implementing Banks at the State level in their respective accounts in accordance with the targets allocated to each implementing agency</li> <li>➤ KVIC will place the margin money (subsidy) amount with the Banks involved in the implementation of the scheme in accordance with the targets allocated to the implementing Banks in the State/ District.</li> <li>➤ After the release of Bank finance either partly or fully, Bank will submit Margin Money (subsidy) claim in the prescribed format to the designated Nodal Branch of</li> </ul>



			<p>the State/Region where KVIC has placed lump sum deposit of Margin Money (subsidy) in advance in the Savings Bank Account in the name of KVIC, for release of Margin Money (subsidy).</p> <ul style="list-style-type: none"> <li>➤ Once the Margin Money (subsidy) is released in favour of the loanee, it should be kept in the Term Deposit Receipt of three years at branch level in the name of the beneficiary/Institution. No interest will be paid on the TDR and no interest will be charged on loan to the corresponding amount of TDR.</li> <li>➤ Since “Margin Money” (subsidy) is to be provided in the form of subsidy (Grant), it will be credited to the Borrowers loan account after three years from the date of first disbursement to the borrower/institution, by the Bank.</li> <li>➤ In case the Bank’s advance goes “bad” before the three year period, due to reasons, beyond the control of the beneficiary, the Margin Money (subsidy) will be adjusted by the Bank to liquidate the loan liability of the borrower either in part or full.</li> <li>➤ In case any recovery is effected subsequently by the Bank from any source whatsoever, such recovery will be utilized by the Bank for liquidating their outstanding dues first. Any surplus will be remitted to KVIC.</li> <li>➤ Margin Money (subsidy) will be ‘one time assistance’, from Government. For any enhancement of credit limit or for Expansion/ modernization of the project, margin money (subsidy) assistance is not available.</li> <li>➤ Margin Money (subsidy) assistance is available only for new projects sanctioned specifically under the PMEGP. Existing units are not eligible under the Scheme.</li> <li>➤ Projects financed jointly i.e. financed from two different sources (Banks / Financial institutions), are not eligible for Margin Money (Subsidy) assistance.</li> <li>➤ Bank has to obtain an undertaking from the beneficiary before the release of Bank Finance that, in the event of objection (recorded and communicated in writing) by KVIC /KVIB/State DIC, the beneficiary will refund the Margin Money (subsidy) kept in the TDR or released to him after three years period.</li> </ul>
--	--	--	---

### PRADHAN MANTRI MUDRA YOJNA

Pradhan Mantri Mudra Yojna (PMMY) is a flagship scheme of Government of India to “fund the unfunded” by bringing such enterprises to the formal financial system and extending affordable credit to them. It enables a small borrower to borrow from all Public Sector Banks, Regional Rural Banks, Co-operative Banks, Private Sector Banks, Foreign Banks, Micro Finance Institutions (MFI) and Non Banking Finance Companies (NBFC) for loans upto Rs. 10 lakhs for Non-Farm income generating activities and allied agricultural activities. The scheme was launched on 8<sup>th</sup> April, 2015 by Hon’ble Prime Minister.

The Salient features of the Scheme are as under mentioned

S.NO.	SUB TOPIC	BULLET POINT	DISCRIPTION/EXPLANATION
1	Target Group	Activities	1. All Manufacturing, Service & Trading Units classified as Micro Enterprise as per definition of GOI. 2. All Activities allied to Agriculture e.g. pisciculture, bee keeping, poultry, livestock rearing, grading, sorting, aggregation agro industries, dairy, fishery, agriclinic and agribusiness centers, food and agro processing etc (Excluding crop loans, land improvement such as canal, irrigation, wells etc.)
2	Eligibility	Constitution	Individual / Proprietary / Partnership / Limited Liability Partnership (LLP) / Private Limited Companies.
3	Purpose	Requirement	Working Capital Requirements, Purchase of Fixed Assets, etc.
4	Types of Facility	Credit facilities	1. MUDRA loans sanctioned both for Working Capital and Term Loans. 2. For Working Capital: 20% of the eligible working capital limit will be allowed to be operated through MUDRA RuPay Debit Card 3. 80% of the eligible limit should be given in the form of OCC.
5	Loan Amount	Quantum	Maximum Loan Exposure Rs.10 Lakh under three categories. 1. Shishu : Covering loans up to Rs. 50,000/- 2. Kishore : Covering loans above Rs. 50,000/- and up to Rs. 5 lakh. 3. Tarun : Covering loans above Rs. 5 lakh & up to Rs. 10 Lakh (OD under PMJDY is also covered under MUDRA)
6	Margin	(Promoter's contribution)	Shishu -- Nil Kishore -- 10% Tarun -- 15 %
7	Type of Assessment	Appraisal	1. As per extant guidelines
8	Repayment Terms	Tenure	Assessment As per extant guidelines
9	Rate of Interest	ROI	1. Up to Rs. 2 lakhs (MCLR +1.35 %) 2. Above Rs. 2 lakhs up to Rs. 10 lakhs (MCLR +2

			%) {ROI as per circularized instructions from time to time}
10	Sanctioning Powers	Branch Manager	Branch Managers Administrative Approval has to be obtained from Zonal Office for sanction of Mudra Loans above Rs.1 lakh
11	Processing Fee & other charges	Charges	All charges as per card rate.
12	Others	Miscellaneous Conditions	<ol style="list-style-type: none"> <li>1. GST Registration Number for applicant is mandatory, if not exempted as per GOI guidelines.</li> <li>2. The CGTMSE / CGFMU coverage is mandatory.</li> <li>3. Annual premium to be paid within the stipulated time.</li> <li>4. All guidelines of CGTMSE / CGFMU scheme to be followed meticulously.</li> <li>5. All securities should be adequately insured with Bank Clause</li> <li>6. Premium to be borne by the borrower.</li> <li>7. Accounts with annual turnover more than Rs.1 Crore, audited financial statements to be obtained.</li> <li>8. Units should be inspected at least once in a quarter and condition of the working of the unit should be recorded.</li> <li>9. The End use of funds should be ensured by the Branch Manager and documentary proof to be kept along with the documents.</li> <li>10. Stock statement for the first month after disbursement should be obtained and kept along with documents as a proof of end use of working capital component and stamped receipt in respect of term loan component.</li> <li>11. The Branch Manager should ensure existence of the unit and pre Sanction Inspection report should be part of the documents.</li> <li>12. There is no subsidy available to the beneficiary under this scheme.</li> </ol>
13	Documentation	Documentation	Facility Documents to be obtained Working Capital D1, D101, D105, F52, F104, F105, F106, F163, Term Loan D7, D36, D101, F20 For Agriculture Related. Apart from the above D68, D68A to be obtained. Other Common Documents F164, F164A, F172, F189, F190, F201. Constitution Based Proprietorship – F82. Partnership Firm – D2, D5. F83, F83A in case of reconstitution of partnership. Pvt. Ltd. Company- F45
14	Security	No Collateral or third party guarantee	Primary Securities: Assets Created out of Bank loan. Collateral Security: No collateral security or third party guarantee should be taken. The CGTMSE / CGFMU cover is Mandatory

### STAND UP INDIA SCHEME

Stand up India scheme was announced by our Hon'ble Prime Minister during his independence day and was formally launched by Hon'ble Prime Minister of April 5th, 2016 recognizing the challenges faced by SC, ST and women entrepreneurs in setting up enterprises, obtaining loans and other support needed from time to time for succeeding in business. The scheme therefore endeavours to create an eco system which facilitates and continues to provide a supportive environment for doing business.

The Salient features of the Scheme are as under mentioned

S.NO	SUB TOPIC	BULLET POINT	DISCRIPTION/EXPLANATION
1	Objective	Vision	Stand Up India scheme is to facilitate bank loans between <b>Rs. 10 lakh and Rs. 1 Crore</b> to at least one Scheduled Caste ( <b>SC</b> ) or Scheduled Tribe ( <b>ST</b> ) borrower and at least one <b>woman</b> borrower per bank branch for setting up a <b>Greenfield</b> enterprise. This enterprise may be in manufacturing, services or the trading sector. In case of non-individual enterprises at least <b>51%</b> of the shareholding and controlling stake should be held by either an SC/ST or Woman entrepreneur
2	Approach	Borrower Identification	<ol style="list-style-type: none"> <li>1. Location of the borrower</li> <li>2. Category - SC/ ST/ Woman</li> <li>3. Nature of business planned</li> <li>4. Availability of place to operate the business.</li> <li>5. Assistance needed for preparing a project plan Requirement of skills / training (technical and financial).</li> <li>6. Details of present bank account.</li> <li>7. Amount of own investment into the project Whether help is needed to raise margin money</li> <li>8. Any previous experience in business</li> </ol>
3	Nature of loan	Composite loan	<ol style="list-style-type: none"> <li>1. Composite loan (inclusive of term loan and working capital) between Rs.10.00 lacs up to Rs.100.00 lacs</li> <li>2. Working capital up to Rs. 10.00 lacs, the same may be sanctioned by way of overdraft.</li> <li>3. Working capital above Rs. 10.00 lacs to be sanctioned by way of Cash Credit limit</li> <li>4. The loan shall be a Composite Loan i.e. to meet requirements of assets such as plant and machinery and working capital.</li> <li>5. It is expected to cover <b>85 % of project cost</b> through bank finance.</li> <li>6. It shall be repayable in up to 7 years with a moratorium of up to 18 months.</li> <li>7. The stipulation of the loan being expected to cover 85% of the project cost would not apply if the borrower's contribution along with convergence support from any other scheme exceeds 15% of the project cost.</li> </ol>

4	Margin	Borrowers contribution	<ol style="list-style-type: none"> <li>The borrower shall be required to bring in minimum of 15 % of the project cost as own contribution { with or without margin money subsidy from Govt if any}</li> <li>In case margin money subsidy from Govt and borrowers contribution put together is more than 15 % of the project cost than bank finance percentage will be reduced proportionately.</li> </ol>			
5	Inclusion of Agriculture Activities	Allied Agriculture	Loans for enterprises in 'Activities allied to agriculture' e.g. pisciculture, beekeeping, poultry, Livestock rearing, grading, sorting, aggregation agro industries, dairy, fishery, agrclinic and agribusiness centers, food & agro processing, etc. <b>(excluding crop loans, land improvement such as canals, irrigation, wells)</b> and services supporting these, shall be eligible for coverage under the Scheme.			
6	Repayment	Inclusive of Holiday Period	The Term loan will be repayable maximum up to 7 years { inclusive of holiday period of maximum 18 months }			
7	Security	Primary with or without collateral security	<ol style="list-style-type: none"> <li>Besides primary security, the loan may be secured by collateral security or guarantee of Credit Guarantee Fund Scheme for Stand up India Loans (CGFSIL) as decided by the Banks.</li> <li>The scheme for Credit Guarantee for loans under Stand up India has been notified (<a href="http://www.ncgtc.in">www.ncgtc.in</a>). The norms in this respect are aligned with existing CGTMSE norms.</li> </ol>			
8	Basic Details	Age	<b>Any individual</b> , above 18 years of age.			
		Cast specific Requirement	For only Schedule Cast, Schedule Tribe and Women borrowers.  In case of non-individual enterprises, 51% of the shareholding and controlling stake should be held by either SC/ST and/or Women Entrepreneur.			
		Project Type	Only for new projects {GREEN FIELD} are eligible.			
9	Credit Guarantee	National Credit Guarantee Trustee Company Ltd. {NCGTC} <u>Implementing Agency</u>	The Credit Guarantee will be available for all MSME Loans conforming to the norms of Stand Up India Scheme over Rs. 10 Lakh & up to Rs. 100 Lakh inclusive of Working Capital, to a single borrower particularly for SC/ST/Women (relatively excluded sections of population) for setting up of Greenfield enterprises without any Collateral security and / or third party guarantees.			
			<table border="1"> <thead> <tr> <th>Criterion</th> <th>Existing CGTMSE COVERAGE TO MSME Loans</th> <th>Proposed NCGTC Coverage for Stand Up India Scheme (CGSSI)</th> </tr> </thead> <tbody> <tr> <td>Eligibility</td> <td>Available for 1.Manufacturing 2.Service</td> <td>All MSME Loans conforming to the norms Stand Up India Scheme over Rs. 10 Lakh and up to Rs. 100 Lakh particularly for SC/ST/ Women (relatively excluded sections of population) for setting up of Greenfield enterprises</td> </tr> </tbody> </table>	Criterion	Existing CGTMSE COVERAGE TO MSME Loans	Proposed NCGTC Coverage for Stand Up India Scheme (CGSSI)
Criterion	Existing CGTMSE COVERAGE TO MSME Loans	Proposed NCGTC Coverage for Stand Up India Scheme (CGSSI)				
Eligibility	Available for 1.Manufacturing 2.Service	All MSME Loans conforming to the norms Stand Up India Scheme over Rs. 10 Lakh and up to Rs. 100 Lakh particularly for SC/ST/ Women (relatively excluded sections of population) for setting up of Greenfield enterprises				

					enterprises of 1. Manufacturing Services <b>TRADERS</b>	2. and
			Guarantee Premium	For the Loans above Rs. 5 Lakh and up to Rs. 100Lakh @ 1.5% for the 1st year and annual Subscription fee is @ 0.75% of the sanctioned amount.	Risk based guarantee fee of the sanctioned amount ranging from 0.85% to 1.275 % ( <b><u>Risk Based Guarantee Fee</u></b> ).	
			Extension of Guarantee	For Loan amount; Above Rs. 5.00 Lakh and up to Rs. 50.00 Lakh @ 75% of the amount in default subject to the maximum of Rs. 37.50 Lakh. Above Rs. 50.00 Lakh and up to Rs. 100.00 Lakh @ Rs. 37.50 Lakh (Plus) 50% of amount in default for the loan amount above Rs. 50.00 Lakh subject to overall ceiling of 62.50 Lakh	For the credit facility above Rs. 10.00 Lakh and up to Rs. 50.00 Lakh @ 80% of the amount in default subject to a maximum of Rs. 40.00 Lakh.  For credit facility above Rs. 50 Lakh and up to Rs. 100 Lakh @ Rs. 40.00 Lakh (Plus) 50% of amount in default for the loan amount above Rs. 50.00 Lakh Subject to overall ceiling of Rs. <b>65.00 Lakh</b>	