

Pre-Promotion Training Program

Structured Loan Products

HOME LOAN

- **TARGET GROUP:**

A) Salaried Class / Businessman / Professional and Self-employed.

B) Pensioners

C) Our Bank employee

D) CRE

Quantum of loan

- If Gross Annual Income of the Applicants (Individually or jointly) is up to Rs.15.00 lakh, take home income should not be less than
40 % of the Gross Annual Income.
- If Gross Annual Income of the Applicants (Individually or Jointly) is above Rs.15.00 lakh, NTHP should be minimum Rs.50000 per month. **No other NTHP criteria should be insisted upon.**

IB Home Loan ...

Q. In case of Home Loan availed by pensioners, choose the most appropriate option

- a) Pensioners can not avail home loans
- b) Pensioners may avail on selective basis
- c) Pensioners having adequate income may be considered on selective basis with adequate risk mitigations.
- d) none of the above

Ans: c)

IB Home Loan ...

Q. Minimum Entry & Exit age for Home Loan applicant (resident) is?

Minimum entry age is 18 years and Maximum exit age is 70 years-

IB Home Loan ...

Q. Minimum Entry & Exit age for Home Loan applicant (NRI) is?

Entry Level: Between 21 and 50 years

Exit Level: Maximum 60 years

IB Home Loan ...

Q. For Home Loans, where Loan amount exceeding ___lakhs, valuation by two independent valuers have to be obtained

- a) 100
- b) 150
- c) 200
- d) None of these

Ans: a)

IB Home Loan ...

Q. Under IBHL, margin & LTV for purchase / construction of house/flat are ___ & ___ respectively for loan amount upto Rs.30 lakhs.

- a) 10% & 90%.
- b) 20% & 80%
- c) 30% & 70%
- d) 25% & 75%

Ans: a

(Upto 30 lakh-10%, LTV 90%

- >30 lakh upto 75 lakh- 20%, LTV 80%
- • Above 75 lakh- 25% LTV 75%)

IB Home Loan ...

Q. Wherever individual Home Loan Amount is Rs. _____ lakhs and above, in addition to the LSR obtained at the time of approving/financing the project, Branches and Zonal Office shall continue to obtain Second Legal Scrutiny Report(LSR).

- a) 50
- b) 100.
- c) 150
- d) 200

Ans: b)

IB Home Loan ...

Q. For IBHL, _____ component may be added to project cost to arrive at the eligible loan limit.

- a) VAT
- b) GST.
- c) a) & b)
- d) None of the above

Ans: b)

IB Home Loan ...

Q. For IBHL, with respect to minimum take home pay of 40% on gross monthly income need not be insisted for Gross Annual Income is above Rs. 15 lakhs. Choose the most appropriate option

- a) if net income is more than Rs.20,000
- b) If NTHP should be Rs.50,000/- per month
- c) minimum net take home pay of 40% can not be waived
- d) none of the above

Ans: b)

IB Home Loan ...

Q. Mr. X is employed with a top notch MNC and owns a house in his name. His wife Mrs.X is employed with State Govt. She owns a flat in her name. Both have put in more than 5 Yrs confirmed service. The couple now wants to avail a Home Loan for constructing a house in the plot already owned. Choose the right option from below:

- a) HL cannot be considered as they own 2 houses already
- b) Regular HL can be sanctioned if no HL exists for the houses already owned
- c) HL can be considered under CRE only
- d) none of the above

Ans: c)

IB Home Loan ...

Q. For IBHL (CRE) for borrowers other than salaried class, maximum tenor is _____

- a) 20 years
- b) 25 years.
- c) 30 years
- d) 15 years

Ans: b)

IB Home Loan ...

Q. For IBHL NRI borrowers, maximum repayment period is _____, including maximum holiday period of 18 months

- a) 20 years.
- b) 25 years
- c) 30 years
- d) 15 years

Ans: a)

IB Home Loan ...

Q. Which PSLP is not a part of the package under Home Loan Combo ?

a) BVL

b) Salaried Class Loan

c) Pension Loan

d) ND Mortgage Loan

Ans: d)

IB Home Loan ...

Q. Under IB Home Loan Combo Package, the concession in processing charge allowed in respect of vehicle loan / salary loan / pension loan /Home Improve loan availed by our Home Loan borrowers is ?

- a) full waiver of processing charge
- b) 0.25% on PC of the respective product
- c) 0.50% on PC of the respective product.
- d) 1% on PC of the respective product

Ans: c)

IB Home Loan ...

Q. Under IB Home Loan Combo Package, the concession in interest rate allowed in respect of vehicle loan / salary loan / pension loan availed by our Home Loan borrowers is ?

- a) No concession on interest rate
- b) 0.25% from card rate of the respective product
- c) 0.50% from card rate of the respective product
- d) 1% from card rate of the respective product

Ans: c)

IB Home Loan ...

Q. Under IB Home Loan Combo Package, the concession in interest rate allowed in respect of Home Improve loan availed by our Home Loan borrowers is ?

- a) No concession on interest rate.
- b) 0.25% from card rate of the respective product
- c) 0.50% from card rate PC of the respective product
- d) 1% from card rate of the respective product

Ans: a)

IB Home Loan ...

Q. For repair / renovation of an existing house / flat max amount under home loan is ___?

a) ~~Rs.~~5 lakh

b) ~~Rs.~~10 lakh.

c) ~~Rs.~~20 lakh

d) ~~None~~ of the above

Ans: b)

IB Home Loan ...

Q. Under Home Loan for repair / renovation of existing house / flat, maximum repayment period is_____?

- a) 60 months
- b) 120 months.**
- c) 180 months
- d) None of the above

Ans: b)

IB Home Loan ...

Q. Under Home Loan for repair / renovation of existing house / flat, minimum stipulated margin is_____?

a) 15%

b) 20%

c) 25%

d) 30%.

Ans: d)

IB Home Loan ...

Q. For the Home Loans to be classified as Commercial Real Estate (CRE) exposure, the rate of interest shall be% above the applicable Home Loan interest rate.

a) 0.25%

b) 0.50%

c) 1%

d) 2%

Ans: c)

IB Home Loan ...

Q. In respect of Home Loan-CRE, the ROI for Home Loan for Term Loan portion will be 1% above the applicable Home Loan ROI and for OD portion it will be ____% above the applicable Home Loan ROI

a) 0.50%

b) 1%

c) 2%

d) None of the above

Ans: c)

IB Home Loan ...

Q. In respect of salaried employees, whose exit age goes beyond the retirement age and has regular income after retirement, it is stipulated that _____ % of balance outstanding in the home loan account(s) at the time of retirement is to be paid out of the terminal benefits.

a) 25

b) 40

c) 50

d) None of the above

Ans: c)

IB Home Loan ...

Q. In respect of salaried employees, whose exit age goes beyond the retirement age and does not have regular income after retirement, it is stipulated that _____ % of balance outstanding in the home loan account(s) at the time of retirement is to be paid out of the terminal benefits.

a) 25

b) 40

c) 50

d) 100

Ans: d)

IB Home Loan ...

Q. Branches and ZOs should not insist for fresh LSR from Home Loan Borrowers for processing their HL requests under Projects _____ by our bank, as Consolidated LSR would be available with the concerned Branch/ZO and the copy of the same to be obtained and used for processing the HL for flats from such projects.

- a) ~~A~~pproved
- b) ~~f~~inanced
- c) ~~a~~) or b)
- d) ~~N~~o exemption

Ans: c)

IB Home Loan ...

Q. Revaluation of property under Home Loan is to be done periodically in case the account is under _____ Category.

a) ~~S~~MA

b) ~~N~~PA

c) or b

d) ~~N~~one of the above

Ans: c)

IB Home Loan ...

Q. In case of takeover of Home Loan from other Banks, which of the following documents are to be obtained?

- a) Copy of Original Sanction Letter
- b) Latest Balance o/s letter from the Bank
- c) List of documents held with the erstwhile Banker
- d) All the above

Ans: d)

IB Home Loan ...

Q. In case of Home loans, if the borrower's salary slip contains adhoc or one time payment, then which of the following is correct?

- a) Such payments are to be excluded from computation for eligibility
- b) Such payments can be included
- c) Such payments are to be distributed over 6 months
- d) 50% of such payments can be included for arriving eligibility

Ans: a)

IB Home Loan ...

Q. In case of Home loan to Business persons, the income to be considered for arriving eligibility is____

a) Net Income

b) Gross Income

c) Gross income net of tax before deducting depreciation

d) Gross income net of tax after deducting depreciation

Ans: c)

IB Home Loan ...

Q. Maximum loan amount under loan for purchase of house site / plot is____

a) Rs.300 lakh.

b) Rs.200 lakh

c) Rs.100 lakh

d) Rs. 50 lakh

Ans: a)

IB Home Loan ...

Q. Maximum holiday period under Loan for Purchase of House Site is _____

- a) 3 months
- b) 6 months
- c) 12 months
- d) No holiday period permitted

Ans: d)

IB Home Loan ...

Q. Maximum repayment period under loan for purchase of house site/plot is _____

- a) 4 months
- b) 120 months
- c) 180 months
- d) 40 months

Ans: c)

Home Loan Plus

Q. Under Home Loan Plus scheme, which of the following is correct in respect of margin?

- a) 20%
- b) 25%
- c) 30% on Market Value
- d) 30% on residual value(RSV) of the property.

Ans: d)

Home Loan Plus

Q. Under Home Loan Plus scheme, which of the following is correct?

- a) Only for existing HL borrowers of standard category
- b) Minimum 12 EMIs should have been repaid regularly
- c) SHL borrowers can avail HL Plus
- d) All the above.

Ans: d)

Home Loan Plus

Q. Number of top-up loans (Home Loan Plus) against the Home Loan property at any point of time is restricted to_____?

- a) 1 loan
- b) 2 loans.
- c) 3 loans
- d) None of the above

Ans: b)

IB Home Loan ...

Q. Maximum repayment period in case of repairs and renovation of existing house is _____months?

a) 20.

b) 80

c) 40

d) None of the above

Ans: a)

IB Home Loan ...

Q. Home Loan to individuals up to _____ in metropolitan centres for a project cost of Rs. 45 lakh will be considered as priority sector.

a) Rs. 20 lakh

b) Rs. 28 lakh

c) Rs. 30 lakh

d) Rs. 35 lakh.

Ans: d)

**** (Rs. 25L loan & 30L PC in other centres)**

IB Home Loan ...

Q. In case of Home Loans, Stamp duty, Registration Charges, Other documentation charges are permitted to be included to the cost if the cost of house / dwelling unit does not exceed lakhs

a) Rs. 10 lakh

b) Rs. 15 lakh

c) Rs. 20 lakh

d) Rs. 30 lakh

Ans: a)

IB Home Loan ...

Q. In case of Home loans, Income of Parents / Adult Children can also be considered and their income can also be included for loan eligibility / recovery if

- a) their income is regular and backed by income proof
- b) they give ECS / Standing Instructions to recover the loan installments
- c) they are included as co-applicants to the loan
- d) All the above.

Ans: d)

IB Home Loan ...

Q. In respect of inclusion of siblings (brothers / sisters) as co-applicants along with their income for the purpose of eligibility/repayment, which of the following is correct?

a) Siblings cannot be co-applicants

b) Siblings can be co-applicants, but income cannot be included for eligibility/repayment

c) Siblings can be included as co-applicants and their income taken for eligibility, under ZLCC powers, only if they also have a stake in the property.

d) None of the above

Ans: c)

IB Home Loan ...

Q. In case of home loans, generally the total number of co-applicants are restricted to _____

- a) 2
- b) 3
- c) 4
- d) No such restriction

Ans: b)

**** (ie. Applicant + 3 Co-applicants)**

IB Home Loan ...

Q. In case of takeover of Home Loan accounts, the repayment period can be extended beyond the period sanctioned by the original lender subject to_____

- a) Maximum of 30 years including period already run in the existing institution
- b) Maximum of upto 70 years of age of borrower
- c) A or B whichever is earlier
- d) A or B whichever is later

Ans: c)

IB Home Loan ...

Q. In case of Home Loans, if the property is held in the name of Children, whether loans can be extended based on the income of their parents ?

- a) Yes, but children should be unmarried
- b) Not permitted
- c) Yes, but children should not be minors.
- d) none of these

Ans: c)

IB Home Loan ...

Q. In case of Home Loan for Purchase of existing house / flat, the residual life of the building/flat to be purchased should be a minimum of _____ years more than the repayment period of the loan

- a) 5
- b) 10
- c) 15
- d) 20

Ans: b)

IB Home Loan ...

Q. Loans for repairs to damaged dwelling units of families up to ₹_____ lakh in metropolitan centres and up to ₹_____ lakh in other centres are eligible for classification under Priority Sector

- a) 5 , 2.
- b) 10 , 6
- c) 5 , 3
- d) 10 , 3

Ans: b)

IB Home Loan ...

Q. LTV may be calculated taking into consideration the _____ of the property

- a) Market Value
- b) Realisable Sale Value
- c) Forced Sale Value
- d) Guideline Value

Ans: b)

IB Home Loan ...

Q. For purchase of ready built house / flat ready for occupation, maximum holiday period that can be allowed by sanctioning authority is _____?

- a) 3 months
- b) 6 months
- c) 12 months
- d) No holiday period can be permitted

Ans: b)

IB Home Loan ...

Q. In case of Plot Loan, Maximum LTV is _____ %

- a) 90
- b) 80
- c) 75.
- d) None of the above

Ans: c)

IB Home Loan ...

Q. Interest and installment repaid under plot loan is eligible for Tax benefits under _____

- a) 80C
- b) 80D
- c) 80E
- d) Not Eligible

Ans: d)

IB Home Loan ...

Q. In case of take over of HL accounts, which of the following is incorrect ?

- a) Take over of HL from HFCs permitted, if they are approved by NHB
- b) Take over permitted only for completed buildings
- c) No holiday period is permitted in HL take over
- d) Take over of HL from cooperative societies permitted

Ans: d)

IND Awas

Q. Under Ind Awas Scheme the Net Present Value (NPV) of the interest subsidy is calculated at a discount rate of _____%

- a) 6%
- b) 7%
- c) 9%
- d) None of the above

Ans: c)

IND Awas

Q. As per Government guidelines, Credit Linked Interest Subsidy @ _____ will be allowed for loan amount upto Rs.6.00 lakhs only, irrespective of the loan size, in case of EWS/LIG beneficiaries?

- a) 3%
- b) 4%
- c) 5%
- d) 6.5%

Ans: d)

**** (4% for MIG-I, Ln Amt:9L & 3% for MIG-II, Ln Amt:12L)**

IND Awas

Q. Under IND AWAS scheme for purchase of ready built house/flat, holiday period of maximum upto ___ months can be allowed by sanctioning authority depending on the merits of the case.

- a) 2 months
- b) 3 months
- c) 6 months
- d) No holiday period can be permitted

Ans: c)

IND Awas

Q. Which of the following is correct in respect of carpet area limit prescribed for under Ind Awas Housing Loan Scheme?

- a) EWS/LIG beneficiary is permitted to build house of larger area, but int subsidy will be for loan upto 6L
- b) MIG beneficiaries have to maintain the carpet area upto the limit permitted to them
- c) a & b
- d) None of the above

Ans: c)

IND Awas

125. Under Ind Awas Scheme, what is the maximum annual household income for the beneficiary to come under EWS category?

- a) 3 lakh.
- b) 6 lakh
- c) 12 lakh
- d) 18 lakh

Ans: a)

IND Awas

Q. Under PMAY scheme Processing Charge is waived as per Government guidelines for loan amount upto ___ lakh, ___ lakh & ___lakh in respect of EWS/LIG, MIG-I & MIG-II respectively.

- a) 3, 6, 9
- b) 6, 9, 12.
- c) Only 50% waiver on Processing Charge
- d) Processing charge fully waived under PMAY

Ans: b)

IND Awas

Q. Under PMAY scheme Credit Linked Subsidy (CLSS) is being claimed by our Bank through _____, the Nodal Agency.

- a) HUDCO
- b) National Housing Bank
- c) a or b
- d) Subsidy borne by the Bank

Ans: b)

IND Awas

Q. Under PMAY, subsidy will be credited by the Bank to the borrower's Loan account upfront. Which of the following is correct regarding repayment of the loan after credit of subsidy amount?

- a) Borrower shall pay EMI on remaining portion of principal loan amount
- b) Repayment schedule to be regenerated after credit of entire subsidy & inform revised EMI to customer
- c) Original EMI will continue
- d) a & b.

Ans: d)

IB Home Improve

Q. Under Home Improve Loan Scheme quantum of loan amount is _____ times of GMI subject to maximum of _____ lakh.

- a) 36, 100
- b) 36, 200
- c) 36, 300.
- d) 60, 300

Ans: c)

IB Home Improve

Q. Under Home Improve Loan Scheme maximum repayment period is _____ months.

- a) 36 months
- b) 48 months
- c) 60 months
- d) 48 months for electronic items, 60 months for other items.

Ans: d)

IB Home Advantage

Q. Under Home Advantage Scheme, OD limit can be permitted upto _____% of original HL (TL portion) upon expiry of 3 years subject to repaying capacity and LTV.

- a) 10%
- b) 20%
- c) 30%
- d) None of the above

Ans: c)

IB Home Enrich

Q. Which of the following is correct in respect of loan amount under Home Loan Enrich Scheme?

- a) Min 1L & Max 10L
- b) Min 2L & Max 10L
- c) Min 5L & Max 10L
- d) Min 1L & Max 10L subject to 70% of security or PC.

Ans: d)

IB Home Enrich

Q. Which of the following is correct in respect of purpose of loan under Home Enrich Scheme?

- a) Construction of house
- b) Purchase of house plot
- c) Purchase of house / flat
- d) Repairs/renovation of residential dwelling unit.

Ans: d)

IB Home Enrich

Q. What is the maximum holiday period under Home Loan Enrich Scheme?

- a) No holiday period permitted
- b) 3 months
- c) 6 months
- d) 3 months or completion or repairs/renovation whichever is earlier.

Ans: d)

IB Home Enrich

Q. What is the maximum loan term under Home Loan Enrich Scheme?

- a) 60 months
- b) 120 months
- c) 180 months
- d) 120 months subject to max exit age of 70.

Ans: d)

IB Home Enrich

Q. Regarding security acceptable under IB Home Enrich Scheme, which of the following is not correct?

- a) Lien on our Bank term deposit(Incl Int Acrd)
- b) Third Party Term Deposits can be accepted
- c) Pledge of NSC, which had run for min 3 years
- d) IB Tax Saver Deposit

Ans: d)

IB Rent Encash

Q. Under IB Rent Encash Scheme, what is the sanctioning power for ZLCC?

- a) Rs. 100 lakh
- b) Rs. 200 lakh
- c) Rs. 300 lakh
- d) Rs. 500 lakh.

Ans: d)

** Min loan amt Rs.1L

IB Rent Encash

Q. Under IB Rent Encash Scheme, which of the following is not correct regarding security?

- a) Rent receivables are to be assigned in Banks favour
- b) EM of freehold property
- c) MOD to be done wherever applicable
- d) Extension of existing securities for this loan product is also permissible.

Ans: d)

IND Mortgage

Q. Under Ind Mortgage Loan, margin is stipulated at ___ % if property is located in Tier I,II & specified centres and ___% for other centres.

- a) 30 & 40
- b) 40 & 50.
- c) 50 & 40
- d) None of the above

Ans: b)

IND Mortgage

Q. Under Ind Mortgage Loan, what is the max exit age for salaried class borrower?

- a) 60 Yrs or date of retirement age whichever is earlier
- b) 65 Yrs with relaxation by ZLCC
- c) a or b.
- d) None of the above

Ans: c)

IND Mortgage

Q. Under Ind Mortgage Loan, what is the max exit age for P&SE / Business class borrower?

- a) 70 Yrs
- b) 75 Yrs with relaxation by ZLCC
- c) a) or b).
- d) None of the above

Ans: c)

IND Mortgage

Q. Under Ind Mortgage Loan, what is the minimum loan amount for salaried class borrower ?

- a) Rs.1 lakh.
- b) Rs.2 lakh
- c) Rs.5 lakh
- d) None of the above

Ans: c)

IND Mortgage

Q. Under Ind Mortgage Loan, maximum loan amount that can be sanctioned are as follows:

	<u>Salaried</u>	<u>Pensioner</u>	<u>P&SE/Prop</u>	Firm/Co.
Tier I & II	200 L	100 L	500 L	1000 L
Other e	100 L	50 L	100 L	200 L

IND Mortgage

Q. What is the sanctioning power for BM Sc-III under Ind Mortgage Loan?

- a) Rs.10 L
- b) Rs.20 L
- c) Rs. 50 L
- d) No powers.

Ans: d)

IND Mortgage

Q. What is maximum holiday period permitted under Ind Mortgage Loan?

- a) 6 months
- b) 12 months
- c) 18 months
- d) No Holiday Period.

Ans: d)

IND Mortgage

Q. What is the margin stipulated under Ind Mortgage Loan?

- a) 40% on RSV for Tier I & II
- b) 50% on RSV for other centres
- c) Margin relaxable upto 5% by ZLCC
- d) All the above.

Ans: d)

IB Vehicle Loan

Q. Which of the following is correct in respect of Vehicle loan to NRIs?

- a) Only 4-wheelers for use by family members in India
- b) Minimum monthly income should be Rs.40000
- c) Guarantee by resident family member
- d) All the above.

Ans: d)

IB Vehicle Loan

Q. Which of the following is correct in respect of IB Vehicle Loan scheme for financing used vehicle?

- a) Used 4-wheeler aged not more than 3 Yrs
- b) No VL for used 2-wheeler
- c) No valuation certificate required if the car is sold by any original automobile Manufacturer
- d) All the above.

Ans: d)

IB Vehicle Loan

Q. Initial life span of a 4-wheeler is taken as ____ months for the purpose of fixing repayment term.

- a) 60 months
- b) 84 months from date of original purchase
- c) 120 months from date of original purchase
- d) None of the above

Ans: b)

IB Vehicle Loan

Q. Under IBVL for financing used 4-wheelers, repayment term is fixed based on_____?

- a) Age of the vehicle.
- b) Valuation of the vehicle
- c) Model & Make
- d) None of the above

Ans: a)

IB Vehicle Loan

Q. Under IBVL which of the following is correct in respect of obtaining 3rd party guarantee?

- a) For 2-wheeler, exempted upto loan amt of 0.75L
- b) For 4-wheeler, exempted upto loan amt of 5L
- c) For 4-wheeler, exempted for loan >5L, if GMI>75K
- d) All the above.

Ans: d)

IB Vehicle Loan

Q. Under IBVL (4-Wheeler), minimum Gross Monthly Income (GMI) stipulated for loan eligibility is?

- a) Rs.10000
- b) Rs.20000.
- c) Rs.25000
- d) No such norm

Ans: C)

IB Pension Loan

Q. Under IB Pension Loan Scheme, which of the following are not eligible?

- a) Re-Employed Pensioners
- b) CRS Retirees
- c) EPF Pensioners
- d) b) and c)

Ans: d)

IB Pension Loan

Q. Under IB Pension Loan Scheme, what is the maximum loan amount prescribed?

- a) *18 months pension*
- b) 12 months pension for family pensioner
- c) 12 months pension (max 5 lakh)
- d) a) and b).

Ans: d)

IB Pension Loan

Q. Under IB Pension Loan Scheme, what is age limits prescribed for regular pensioners?

- a) Max Entry:75 Yr, Exit:78 Yr.
- b) Max Entry:72 Yr, Exit: 75 Yr
- c) Max Entry:65 Yr, Exit: 70 Yr
- d) None of these

Ans: a)

** (b) for Family Pensioners

IB NSC/KVP/LIC Loan

Q. Under IB NSC/KVP/LIC Loan Scheme, which of the following is correct?

- a) Margin is 25% on accrued value / Surrender Value
- b) Max loan term is 5 Yrs for NSC/KVP
- c) Max loan term is 6 Yrs for LIC Policy
- d) All the above

Ans: d)

IB Educational Loan

Q. For the purpose of considering Educational Loan educational institutions are classified into the following categories...

- a) Rated Indian Institutions
- b) Unrated Institutions
- c) Foreign Institutions for studies abroad
- d) All the above.

Ans: d)

IB Educational Loan

Q. Under the category of 'Rated Indian Educational Institutions' which of the following is correct, for the purpose of considering Educational Loans?

- a) Prime Institutions (as published from time to time by CO:RA&D)
- b) All Institutions accredited by NAAC (National Assessment Accreditation Council)
- c) Colleges with previous year placement record of above 80%
- d) All the above.

Ans: d)

IB Educational Loan

Q. Regarding sanctioning of Edn Loan for studies abroad, which of the following is correct?

- a) First 500 ranked foreign Universities may be considered for studies abroad
- b) Universities from Russia, China & Ukrain not to be considered
- c) If ranking is below 500, need relaxation by ZLCC
- d) All the above.

Ans: d)

IB Educational Loan

Q. Ranking of Foreign Universities can be obtained from _____ web site?

- a) www.world-universities.info
- b) www.rankinguniversities.com
- c) www.webometrics.info.
- d) None the above

Ans: c)

IB Educational Loan

Q. Regarding Building Fund/Refundable deposit to be considered under IB Edn Loan, which of the following is correct?

- a) Building Fund/Refundable deposit are not eligible
- b) Can be considered if supported by bills issued by the institution
- c) Amount should not exceed 10% of the total tuition fees for the entire course
- d) b) & c)

Ans: d)

IB Educational Loan

Q. Under CGFSEL, our Bank has become a member lending institution (MLI) regd with National Credit Guarantee Trustee Company (NCGTC). Accordingly, EL upto Rs. _____ lakhs will be eligible for subsidy assistance.

- a) 4 lakh
- b) 7.5 lakh.
- c) 10 lakh
- d) None of the above

Ans: b)

IB Educational Loan

Q. Under CGFSEL, which of the following is correct?

- a) EL upto the limit of Rs.7.5 lakh without collateral/TPG is covered
- b) Annual Gtee Fee is 0.50% on balance o/s and is absorbed by the Bank
- c) Guarantee cover is available for 75% of amount in default
- d) All the above

Ans: d)

IB Educational Loan

Q. If both parents are deceased or the student has been abandoned by the parent(s) whose whereabouts are not known, which of the following is correct?

- a) Loan cannot be sanctioned
- b) Grand parent can be as co-borrower
- c) Grand parent can be co-borrower taking into account his/her NW with the approval of ZM
- d) None of the above

Ans: c)

IB Educational Loan

Q. The portal providing single window Information about Edn Loan Schemes of Banks, Common Edn Loan Application Form for Students, Facility to apply to multiple Banks for Edn Loans and Dashboard facility for Students to view status of their loan application is known as_____?

- a) Vidyalakshmi Portal
- b) Vidyarthi Suraksha Portal
- c) Jeevan Vidya Portal
- d) None of the above

Ans: a)

IB Educational Loan

Q. As per CSIS scheme, which of the following is correct?

- a) Annual family income should not exceed Rs.4.50 lakh
- b) Interest subsidy is available during moratorium period only
- c) Subsidy is for interest charged in loan accts for limit upto Rs.7.50 lakh
- d) All the above

Ans: d)

Thank You...