



MCQ on Bancassurance

- Q.1 What is the time frame of Market Linked Debenture
- A. 3 to 5 years
 - B. 5 to 7 years
 - C. 1 to 5 years
 - D. 5 years

ANS: C

- Q.2 What is the minimum investment amount in Market Linked Debenture
- A. 25 lakhs
 - B. 50 lakhs
 - C. 55 lakhs
 - D. No restriction on minimum amount

ANS: A

- Q.3 AIFs can be formed as
- A. Hedge Funds
 - B. Trust
 - C. SPV
 - D. Society

ANS: B

- Q.4 Tax Deduction is available under
- A. Hybrid Funds
 - B. Equity Funds
 - C. Debt Funds
 - D. None of these

ANS: C

- Q.5 Which is the corporate agent of our Bank for offering Health insurance products
- A. SBI Life Insurance Co. Ltd.
 - B. Niva Bupa Health Insurance Co. Ltd.
 - C. Life Insurance Corporation of India
 - D. Aditya Birla Sunlife Insurance Co. Ltd.

ANS: B



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- Q.7 Which product is offered by our Bank in General Insurance category
- A. ULIPs
 - B. Top-up Health Insurance
 - C. Travel Insurance
 - D. All of these

ANS: C

- Q.8 Who is authorized to finalise the Insurance Business Model taking into consideration the opportunities available
- A. Board of Directors
 - B. MD & CEO
 - C. GM (Marketing)
 - D. ED (Marketing)

ANS: B

- Q.9 Under which regulation, Indian Bank is registered as Corporate Agent of IRDAI
- A. Registration of Corporate Agents Regulation 2015
 - B. Registration of Corporate Insurance Agents Regulation 2020
 - C. Registration of Corporate Agent Regulation 2020
 - D. Registration of Corporate Insurance Agent Regulation 2023

ANS: A

- Q.10 What is the prescribed system to be followed by the SPs for offering insurance products to the prospective customers
- A. Need Analysis
 - B. Benefit Illustration
 - C. Suitability Assessment
 - D. All of these

ANS: D

- Q.11 What is the time frame for free look period (customers can return the policy)
- A. 15 days
 - B. 30 days
 - C. Either 15 or 30 days depending upon policy
 - D. 45 days

ANS: A



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- Q.13 What is the time frame prescribed by the bank for redressal of grievances of the clients
- A. 7 days
 - B. 11 days
 - C. 14 days
 - D. 15 days

ANS: C

- Q.14 How risks can be mitigated u/s 102 penalty of IRDAI Act
- A. Record maintenance by branches for business solicited
 - B. Ensuring compliance with the Code of Conduct prescribed by IRDAI from time to time
 - C. Both A & B
 - D. None of these

ANS: C

- Q.15 Which is the fintech partner of our Bank for targetting investment oriented customer segment by providing Mutual Fund and Demat cum Trading facilities
- A. M/s NESL
 - B. M/s Finwizard Technologies Pvt. Ltd.
 - C. NSDL
 - D. CSDL

ANS: B

- Q.16 Which among the following services are offered under 'Wealth Management Services' (WMS)
- A. Authentication of customer data through appropriate fintech company
 - B. Market Linked Debentures
 - C. General Insurance Services
 - D. Term Plan Insurance Services

ANS: B

- Q.17 Which among the following is Stock Fund
- A. Debt Funds
 - B. Equity Mutual Funds
 - C. Guilt funds
 - D. Shares of large cap company

ANS: B



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- Q.19 Assisting in payment of premium by SPs is governed under
- | | | | |
|----|---------------------------------|----|---------------------------------|
| A. | Sec 24 VB of Insurance Act 1938 | B. | Sec 63 VB of Insurance Act 1938 |
| C. | Sec 61 VB of Insurance Act 1938 | D. | Sec 64 VB of Insurance Act 1938 |

ANS: D

- Q.20 Which is the 4th level of escalation of customer grievances
- | | | | |
|----|---------------------------------------|----|-------------------------------|
| A. | Principal Officer at Corporate Office | B. | Nodal Officer at FGMO |
| C. | Nodal Officer at Corporate Office | D. | Nodal Officer at Zonal Office |

ANS: C
