



MCQ on DeVA

- Q.1 Which loan account is not exempted from DeVA?
- A. LOD
 - B. PM Svanidhi
 - C. MUDRA
 - D. Loan accounts sanctioned and disbursed through end to end digital process

ANS: MUDRA

- Q.2 What is the maximum TAT fixed for DeVA approval by DAMC user?
- A. Same Day
 - B. T+1 day
 - C. T+2 Days
 - D. No Such TAT

ANS: T+1 Day

- Q.3 All advances sanctioned by CO Corporate Credit Department pertaining to Large Corporate Branches and other Zones for big accounts (Total exposure more than Rs. ___ crore) will be uploaded in (DeVA -5) only for archival purpose.
- A. 100 Crore
 - B. 10 Crore
 - C. 50 Crore
 - D. 150 Crore

ANS: 150 Crore

- Q.4 Which Module is used for Approval of pre disbursement documents of fresh loans including Adhoc sanction and enhancement in existing limits.
- A. DeVA 2
 - B. DeVA 1
 - C. DeVA 4
 - D. DeVA 3

ANS: DeVA 1

- Q.5 Which one of these is a post disbursement document?
- A. Legal Audit Report
 - B. Copy of Title Deeds
 - C. Audited Financial Statements
 - D. Asset Insurance copy

ANS: Asset Insurance copy



MCQ on DeVA

- Q.7 Who can be the Checker for approving loan documents verified by maker in DAMC?
- A. ZO User Type 42
B. Officer 1 Scale higher than the Maker in DAMC
C. DAMC Head
D. Chief Manager Credit posted in ZO

ANS: Officer 1 Scale higher than the Maker in DAMC

- Q.8 What is the cut off limit for Scale II officers posted in DAMC at maker level?
- A. Loan amount upto Rs. 5 crore
B. Loan amount above Rs. 5 Crore
C. Loan amount upto Rs. 10 crore
D. Loan amount upto Rs. 1 crore

ANS: Loan amount upto Rs. 5 crore

- Q.9 Which DAMC application module is used for only Archival purpose of documents?
- A. DeVA 4
B. DeVA 6
C. DeVA 3
D. DeVA 5

ANS: DeVA 5

- Q.10 Branch has to upload Administrative Approval obtained from ZO in case of MUDRA loans above Rs. ____
- A. Rs. 50,000/-
B. Rs. 5,00,000/-
C. Rs. 1,00,000/-
D. Any amount

ANS: Rs. 1,00,000/-
