



MCQ ON API POLICY

- Q.1 APIs play a crucial role in providing BaaS. API and BaaS stands for
- | | | | |
|----|--|----|--|
| A. | Application Program Interchnage Banking as a Service | B. | Application Program Interface Banking as a Service |
| C. | Application Program International Banking as a Service | D. | Application Program Interface Banking as a Service |

ANS: B

- Q.2 API strive to deliver the functional and non-functional requirements-choose the odd option
- | | | | |
|----|------------|----|-------------|
| A. | Security | B. | Usability |
| C. | Creativity | D. | Reliability |

ANS: C

- Q.3 What are not direct benefits of API ?
- | | | | |
|----|----------------------|----|--------------------|
| A. | Ease of Integration | B. | Secure Integration |
| C. | Variable Integration | D. | Automating tasks |

ANS: C

- Q.4 SOAP is a protocol that uses XML as a format to transfer data, SOAP stands for :
- | | | | |
|----|------------------------------------|----|-------------------------------|
| A. | Simple Object Access Protocol | B. | Serial Object Access Protocol |
| C. | Simultanuos Object Access Protocol | D. | Simple Object Access Point |

ANS: A

- Q.5 JSON stands for:
- | | | | |
|----|----------------------------|----|-------------------------------|
| A. | JavaScript Object Notation | B. | JavaScript Open Notation |
| C. | JavaScript Object Nest | D. | JavaScript Operative Notation |

ANS: A

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- Q.7 Which are NOT Key entities in API ecosystem :
- | | |
|-----------------|-------------------|
| A. API Owner | B. API Aggregator |
| C. API Provider | D. API Consumer |

ANS: B

- Q.8 Partner On-boarding RACI used to clarify employee roles and responsibilities for each task, milestone and decision that takes place throughout a project. RACI stands for :
- | | |
|--|---|
| A. Reporting, Acceptable, Consulted, Informed | B. Responsible, Accountable, Consulted, Intelligent |
| C. Responsible, Acceptable, Controllable, Informed | D. Responsible, Accountable, Consulted, Informed |

ANS: D

- Q.9 The authentication model should be protected against typical API vulnerabilities and threats, as listed on OWASP. OWASP stands for :
- | | |
|--|---|
| A. Open Webex Application Security Project | B. Open Web Application Security Project |
| C. Open Web Application Secondary Point | D. Open Web Asynchronous Security Project |

ANS: B

- Q.10 The PSD2 directive introduced compliance requirements for banks and other financial institutions. PSD2 stands for :
- | | |
|-----------------------------------|---------------------------------|
| A. Permanent Services Directive 2 | B. Pay-out Services Directive 2 |
| C. Payment Services Directive 2 | D. Premier Services Directive 2 |

ANS: C

- Q.11 The main idea behind the OpenBank API is to allow third party developers (Fintech) to build applications around financial institutions with increased financial transparency options for account holders to carry out their purchase, lending and investment
- | | |
|--------------------------------|-----------------------|
| A. Authentication and Identity | B. Payment Processing |
| C. Data Analytics | D. Account Counting |



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ANS: D
