



MCQ on Policy on Cut off Limits

- Q.1 What are the criteria for selection of consultant through direct negotiation?
- A. Continuation of previous work
 - B. Emergency situation
 - C. Special circumstances
 - D. All of the above

ANS: D

- Q.2 Which are the contracts wherein "Cut Off" Limit is not recommended?
- A. Maintenance / Repairs to Vehicles
 - B. Emergency works
 - C. Contract on Nomination Basis
 - D. All of the above

ANS: D

- Q.3 Miscellaneous Expenditure Without inviting Competitive quotations can be done up to?
- A. Rs. 1.0 Lakh.
 - B. Rs. 0.75 Lakh.
 - C. Rs. 0.50 Lakh.
 - D. Rs. 0.25 Lakh.

ANS: A

- Q.4 Advertisement in Newspapers, Media without inviting competitive quotations can be done up to?
- A. Rs. 1.0 Lakh.
 - B. Rs. 0.75 Lakh.
 - C. Rs. 0.50 Lakh.
 - D. Rs. 0.25 Lakh.

ANS: A

- Q.5 Courier services can be engaged through?
- A. Paper publication
 - B. Tender
 - C. Limited tender
 - D. Competitive quotations

ANS: C



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- Q.7 What is the mandatory annual target of the procurement from MSME local vendor?
- A. 0.2
 - B. 0.25
 - C. 0.3
 - D. 0.5

ANS: B

- Q.8 Out of 25% target of annual procurement from MSME, what is the sub target set for procurement from SC/ ST owned MSME enterprises?
- A. 0.02
 - B. 0.04
 - C. 0.06
 - D. 0.08

ANS: B

- Q.9 Out of 25% target of annual procurement from MSME, what is the sub target set for procurement from women owned MSME enterprises?
- A. 0.01
 - B. 0.02
 - C. 0.03
 - D. 0.04

ANS: C

- Q.10 To which sector tender sets are free of cost and exemption given from payment of earnest money?
- A. Registered Agriculture
 - B. Registered Corporate
 - C. Registered Retail
 - D. Registered MSMEs

ANS: D

- Q.11 After completion of work and certification by the Architect, Payment to MSMEs to be done within?
- A. 15 days
 - B. 30 days
 - C. 45 days
 - D. 60 days

ANS: C



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- Q.13 What is the Stipulation for Purchase through GeM & Rate Contract?
- A. Purchase all the items/ goods
 - B. 0.75
 - C. 0.5
 - D. 0.25

ANS: A

- Q.14 What is the Cut off Limit for Purchase of Non IT related goods and services Without inviting quotations?
- A. Rs 1.0 Lakh for CO, Rs.0.50 Lakh for ZO/FGMO
 - B. Rs 1.0 Lakh for CO, Rs.0.75 Lakh for ZO/FGMO
 - C. Rs 1.0 Lakh for CO, Rs.0.25 Lakh for ZO/FGMO
 - D. No such provision

ANS: B

- Q.15 What is the Cut off Limit for Purchase of IT related goods and services Without inviting quotations?
- A. Rs 1.0 Lakh for CO, Rs.0.50 Lakh for ZO/FGMO
 - B. Rs 1.0 Lakh for CO, Rs.0.75 Lakh for ZO/FGMO
 - C. Rs 1.0 Lakh for CO, Rs.0.25 Lakh for ZO/FGMO
 - D. No such provision

ANS: B

- Q.16 What is the Cut off Limit for Direct Purchase of goods and services through GeM portal?
- A. Rs.1.00 Lakh
 - B. Rs.0.75 Lakh
 - C. Rs.0.50 Lakh
 - D. Rs.0.25 Lakh

ANS: D

- Q.17 What is the Cut off Limit for Purchase of IT related goods & services?
- A. Policy of IT department
 - B. 0.75
 - C. 0.5
 - D. 0.25

ANS: A



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- Q.19 Who is the authority for Technical Approvals as per fixation of cut off limit policy?
As per Delegation of Powers on
- | | |
|---|--|
| A. Capital/Revenue Expenditure & Authorizing loss on sale of assets | B. Technical Officers or Consultants engaged by the Bank |
| C. ZM | D. DZM |

ANS: B

- Q.20 Who is the authority for Administrative Approvals as per fixation of cut off limit policy?
- | | |
|--|--|
| A. Departmental Heads of different offices | B. Technical Officers or Consultants engaged by the Bank |
| C. ZM | D. DZM |

ANS: A

- Q.21 Which of the following are the Roles and Responsibility of a delegated authority?
- | | |
|--|--|
| A. Implementation of Integrity Pact (IP) | B. Specifications in terms of quality, type etc. clearly mentioned |
| C. Procedure should be fair, transparent and reasonable. | D. All of the above |

ANS: D

- Q.22 Which of the following is not a Role and Responsibility of a delegated authority?
- | | |
|---|--|
| A. No deviations from approved drawings, specifications | B. Procure through the agency of contractors |
| C. No work is split up merely to bring it within the powers | D. None of these |

ANS: D

- Q.23 Which of following is a Purchase as per fixation of cut off limit policy?
- | | |
|------------------------------------|---|
| A. Purchases of Stationary items | B. Purchases of IT/Non-IT related goods |
| C. Purchases of works and services | D. All of the above |

ANS: D



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- Q.25 What are the Regulatory References of fixation of cut off limit policy?
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|--------------------------------------|-----------------------------|
| A. Guidelines issued by CVC | B. Guidelines issued by GOI |
| C. Guidelines issued by GOI/CVC/Bank | D. Non of these |

ANS: C
