

## **DEPOSIT PRODUCTS:**

Broadly we can classify all deposit products in two categories

1. Demand Deposit i.e., saving Bank Deposit & Current account Deposit
2. Term deposit.

### **A) Saving Bank Account**

There are 19 types of products available in saving Bank account.

1. Regular saving Bank Account
2. IB- CorpSB Payroll scheme for salaried class
3. SB platinum with sweep facility
4. IB Smart Kid
5. Capital gain SB
6. SB Pension
7. BSBDA
8. Small Account
9. SB for student receiving scholarship under government schemes
10. SB for Direct Benefit Transfer (DBT) beneficiaries
11. SB for Central/state Government & Consular offices
12. INDPFMS for Govt/Other Agencies
13. IB DIGI – online opening of Saving Bank Account
14. IB Samman- Saving bank Account for Senior Citizen
15. MACT Saving Bank Account
16. IB Mahila shakti- For Women
17. IB-Kishor- Saving Bank Account for Minors
18. IB GenX- For the Vibrant Youth
19. IB Salaam- Special account for Defence Person

### **Who cannot open Savings Bank Account?**

1. Government Departments / bodies depending upon budgetary allocations for performance of their functions.
2. Municipal Corporations or Municipal Committees.
3. Panchayat Samitis
4. State Housing Boards
5. Water and sewerage / Drainage Boards
6. State Text Book Publishing Corporations / Societies
7. Metropolitan development Authorities
8. State / District Level housing Co-operative Societies
9. Any Political Party
10. Any Trading/ Business / Professional concern whether such concern is a Proprietary or Partnership firm or a company or an association.

## 1. Regular Savings Bank Account

Who are Eligible	<ul style="list-style-type: none"> <li>Individual (Single/Joint), Illiterate persons, Blind persons, Associations, Clubs, Trusts, HUF, Institutions/Agencies/Societies/Government Departments specially permitted by RBI.</li> </ul>
Type of Account	<ul style="list-style-type: none"> <li>With/Without Cheque facility</li> </ul>
Minimum Balance requirement	<ul style="list-style-type: none"> <li>R/SU–With Cheque facility–Rs.1000/-&amp;Without cheque facility–Rs.500/</li> <li>M/U – With Cheque facility–Rs.2500/-&amp; Without cheque facility–Rs.1000/-</li> </ul>
Maximum Amount	<ul style="list-style-type: none"> <li>No limit</li> </ul>
Non-maintenance of minimum Balance	<ul style="list-style-type: none"> <li>Chargeable</li> </ul>
Salient features	<ul style="list-style-type: none"> <li>20 leaves free in a calendar year for cheque operated Saving Bank accounts.</li> <li>Personalized cheque book.</li> <li>Rupay ATM cards/ Debit cards provided free of cost.</li> <li>50 withdrawals permitted free per half year.</li> <li>ECS/RTGS/NEFT facilities available.</li> <li>DEMAT, Locker &amp; Credit card facility available</li> </ul>
Value addition	<ul style="list-style-type: none"> <li>No TDS on interest earned on SB deposits.</li> <li>Nomination Mandatory</li> </ul>
Interest Rate	<ul style="list-style-type: none"> <li>Financial quarters on a daily product basis.</li> </ul>

## 2. IB-CorpSB Payroll Scheme for Salaried Class

Target Customer	<ul style="list-style-type: none"> <li>Regular employees of Corporate firms, IT sector, ITES, State and Central Government Departments, Public Sector Undertakings, Semi Government organizations, Urban development authorities, Educational Institutions, MNCs, Hospitals, Hotels, Universities, Transport Corporations, Reputed Public Sector Companies, Hotels and select Private Sector Companies with at least six month service with their organization and whose salary is credited in our branches.</li> <li>Reputed and select Partnership firm and Proprietorship concern. In case of Proprietorship concern it should be registered under Shop &amp; Establishment Act and in the case of Partnership Firm, it should be a registered firm</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account</li> </ul>
Initial Deposit	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Nature of operation	<ul style="list-style-type: none"> <li>Cheque only</li> </ul>
Average Monthly Balance	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Cheque-Book	<ul style="list-style-type: none"> <li>60 free personalized cheque leaves per annum (includes 20 free offered to all SB accounts)</li> </ul>
DD	<ul style="list-style-type: none"> <li>25% concession in respect of Demand drafts issued to the debit of the Savings Bank account for purpose other than business.</li> </ul>
RTGS/NEFT	<ul style="list-style-type: none"> <li>If done online free</li> </ul>
ATM DEBIT CARD	<ul style="list-style-type: none"> <li>Free Rupay platinum card with AMC free</li> </ul>
Maximum withdrawal at our bank	<ul style="list-style-type: none"> <li>Unlimited counts with a per day limit of Rs.50,000</li> </ul>
Maximum withdrawal at other Bank ATMs	<ul style="list-style-type: none"> <li>5 financial and 2 non financial transactions at other bank ATMs per month free of cost. (irrespective of the centre)</li> </ul>
Maximum transaction at point of sales (pos)	<ul style="list-style-type: none"> <li>Rs.1,00,000</li> </ul>
Hospitalization cover due to accident	<ul style="list-style-type: none"> <li>1 LAKH – Up to 65 years</li> <li>50000 – 66-80 years</li> </ul>
Free Air Insurance Cover ##	<ul style="list-style-type: none"> <li>5 LAKHS (#Air Ticket should have been purchased through Credit Card)</li> </ul>
Preferential allotment of Locker	<ul style="list-style-type: none"> <li>Yes available</li> </ul>
Locker Rent	<ul style="list-style-type: none"> <li>25% concession on first year rent.</li> </ul>

Over Draft Facility	<ul style="list-style-type: none"> <li>• OD to the extent of 80% of net salary with a minimum amount of Rs10,000/- and maximum amount of R2,00,000/-.</li> <li>• Period of OD is for 6 months on reducing Drawing Limit method and interest to be serviced as and when charged/ debited.</li> <li>• Interest charged would be in line with the rate applied for existing salary loan accounts.</li> <li>• The facility is to be offered to only those who have not availed any type of Salary loan from any of the branches of the Bank.</li> <li>• Salary credited into the account should take care of the interest debited and bring the account to credit balance in the next month itself.</li> <li>• Overdraft limit to be renewed after one year and reviewed at the end of 6 months.</li> <li>• If the salary is not credited for 2 months consecutively, the limit would be cancelled and the account followed up for recovery.</li> </ul>
Additional benefit	<ul style="list-style-type: none"> <li>• All certifications offered free of cost viz., No due certificate, signature verification, photo attestation, interest certificate, balance confirmation certificate, certificate for dishonoured cheque, details of maintenance of account etc. offered free of cost.</li> </ul>

### 3. SB Platinum with Sweep Facility

Target Customer	<ul style="list-style-type: none"> <li>High Networth Individuals/Non Individuals</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account</li> </ul>
Initial Deposit	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Mode of Operation	<ul style="list-style-type: none"> <li>Cheque only</li> </ul>
Average Monthly Balance	<ul style="list-style-type: none"> <li><u>For Individuals:</u></li> <li>A Minimum average Balance of Rs.25,000/- and a threshold minimum of Rs.50,000- for transferring to Term Deposit. (i.e. Sweep would be effected only when the balance exceeds Rs.50,000/-)</li> <li><u>For Non-individuals:</u></li> <li>Threshold limit/Minimum Amount:Rs. 10,00,000/- . Sweep shall take place after the cut off level of Rs. 10,00,000/-.</li> </ul>
Charges for Non Maintenance of Minimum Balance	<ul style="list-style-type: none"> <li><u>For Individuals:</u></li> <li>If the average monthly minimum balance in the Savings Bank Account falls below Rs.25,000/-, i.e., if the total products are less than 7,50,000 in a month, a penalty of Rs.120/- per month inclusive of Service Tax will be levied.</li> <li><u>For Non-individuals:</u></li> <li>If the average minimum balance in the Current Account falls below Rs.1,00,000/-, i.e., if the total products are less than 90,00,000 in a Quarter, a penalty of Rs.120/-per month inclusive of Service Tax will be levied.</li> </ul>
Cheque -Book	<ul style="list-style-type: none"> <li>20 leaves free per calendar year</li> </ul>
RTGS/NEFT/SMS	<ul style="list-style-type: none"> <li>Free</li> </ul>
ATM Debit Card	<ul style="list-style-type: none"> <li>Rupay Platinum Card with AMC free for individuals and no card for entities.</li> </ul>
Insurance cover on Debit Card	<ul style="list-style-type: none"> <li>2 LAKHS</li> </ul>
Auto sweep Facility	<ul style="list-style-type: none"> <li><u>For individuals:</u></li> <li>Sweep Amount:-In multiple amounts of Rs.10,000/- over and above the cut off limit of Rs.50,000/- on Sundays or at the option of the customer.</li> <li><u>For Non-individuals:</u></li> <li>Sweep Amount:-In multiple amounts of Rs.100,000/- over and above the cut off limit.</li> </ul>

#### 4. IB Smart Kid

Target Customers	<ul style="list-style-type: none"> <li>For children of age 1 day to less than 18 years. Single only for minor -by Father/Mother and guardian OR</li> <li>In the case of court appointed guardian - by guardian</li> <li>NO JOINT ACCOUNT CAN BE OPENED UNDER THIS SCHEME</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account</li> </ul>
Nature of Operation	<ul style="list-style-type: none"> <li>With/Without Cheque facility</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>Rs.100/- average monthly balance for non cheque book &amp; Rs.250/- for cheque operated savings bank accounts.</li> </ul>
Cheque Book	<ul style="list-style-type: none"> <li>20 leaves free per calendar year</li> </ul>
ATM/Debit Card	<ul style="list-style-type: none"> <li>ATM/Debit card eligible for minors of age 10 years or more to those</li> <li>Who maintain the prescribed minimum balance and subject to consent by parents / guardian for issue of ATM debit card.</li> </ul>
Insurance Cover on Debit Card	<ul style="list-style-type: none"> <li>2 LAKHS</li> </ul>
Internet Banking	<ul style="list-style-type: none"> <li>It can be provided with the approval of the guardian.</li> </ul>

#### 5. Capital Gain SB

Target Customer	<ul style="list-style-type: none"> <li>All assesses who are eligible for exemption under Section 54, 54B, 54D, 54F or 54G of the Income tax act 1961 (43 of 1961) can deposit under this scheme.</li> <li>Can be opened in all branches except rural branches</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account SU – A 500/ and M/U – A 1000/-</li> </ul>
Nature of Operation	<ul style="list-style-type: none"> <li>Non cheque book SB account</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>As applicable to Normal SB account</li> </ul>
Conversion of Account	<ul style="list-style-type: none"> <li>Conversion from Type A (Savings Bank) to Type B (Term Deposit) permitted and vice versa without charges</li> </ul>
Cheque-Book	<ul style="list-style-type: none"> <li>Cheque books are not issued - Withdrawal only through withdrawal forms with application in Form C along with Passbook.</li> </ul>
DD	<ul style="list-style-type: none"> <li>Amount beyond Rs. 25000/- will be issued vide Account Payee Demand Draft</li> </ul>
RTGS/NEFT	<ul style="list-style-type: none"> <li>No RTGS/NEFT permitted</li> </ul>
Net Banking	<ul style="list-style-type: none"> <li>Only viewing, Transactions are restricted</li> </ul>
ATM/Debit Card	<ul style="list-style-type: none"> <li>Not issued</li> </ul>
ECS Debit	<ul style="list-style-type: none"> <li>No ECS debit permitted</li> </ul>
Nomination	<ul style="list-style-type: none"> <li>Maximum 3 persons can be nominated</li> </ul>
Transaction Restriction	<ul style="list-style-type: none"> <li>Withdrawal by cash is restricted to Rs.25000/ amount beyond Rs.25000/- will be issued vide Account Payee Demand Draft</li> </ul>
Account Closure	<ul style="list-style-type: none"> <li>Application in Form G with letter from assessing officer of the Income tax office to be provided for closure of the account</li> </ul>

## 6. Saving Bank account for Pensioners

Target Customer	<ul style="list-style-type: none"> <li>State/Central/EPF Pensioners</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account</li> </ul>
Nature of Operation	<ul style="list-style-type: none"> <li>With Cheque Facility</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Cheque Book	<ul style="list-style-type: none"> <li>20 free personalized cheque leaves per calendar year</li> </ul>
RTGS/NEFT	<ul style="list-style-type: none"> <li>NEFT &amp; RTGS – If done Online free</li> </ul>
NET/Mobile Banking	<ul style="list-style-type: none"> <li>Facility available</li> </ul>
ATM DEBIT CARD	<ul style="list-style-type: none"> <li>Free Rupay platinum card with first year AMC free</li> </ul>
Insurance Cover on Debit card	<ul style="list-style-type: none"> <li>2 LAKHS</li> </ul>
Service Charges	<ul style="list-style-type: none"> <li>As per latest service charges notification</li> </ul>

## 7. Basic Savings Bank Deposit Account – BSBDA

Target Customers	<ul style="list-style-type: none"> <li>Only for individuals</li> <li> Holders of Basic Savings Bank deposit account will not be eligible for opening of any other savings bank deposit account with us. If a customer has any other existing savings bank deposit account with us, he/she will be required to close it within 30 days from the date of opening a Basic Savings Bank Deposit account.</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Cheque -Book	<ul style="list-style-type: none"> <li>20 free personalized cheque leaves per calendar year</li> </ul>
DD	<ul style="list-style-type: none"> <li>One DD/BPO shall be issued free of commission to meet their payment to third parties</li> </ul>
RTGS/NEFT	<ul style="list-style-type: none"> <li>NEFT &amp; RTGS – If done Online free</li> </ul>
SMS Alert	<ul style="list-style-type: none"> <li>No charges for Mandatory SMS</li> </ul>
NET/Mobile Banking	<ul style="list-style-type: none"> <li>Facility available</li> </ul>
Transaction Restriction	<ul style="list-style-type: none"> <li>There is no limit on the number of deposits that can be made in a month</li> <li>Account holders will be allowed a maximum of 4 withdrawals in a month including ATM withdrawals.</li> </ul>
ATM CARD	<ul style="list-style-type: none"> <li>Facility of ATM card only.</li> </ul>
Maximum Withdrawal at our Bank	<ul style="list-style-type: none"> <li>Maximum of only 4 withdrawals per month (including ATM ) is allowed free of charge. Beyond that charges apply.</li> </ul>
Conversion Of Account	<ul style="list-style-type: none"> <li>For availing the value added services offered to other SB accounts, the account holders of this scheme have to fulfill full KYC procedures and minimum balance requirements as applicable to such SB customers</li> </ul>
Charges	<ul style="list-style-type: none"> <li>No Account closure charges</li> </ul>
Service Charges	<ul style="list-style-type: none"> <li>As per latest service charges notification</li> </ul>

## 8. Small Account

Target customers	<ul style="list-style-type: none"> <li>Accounts can be opened by Individuals. Opening of Joint account with operational clause 'either or Survivor' etc is also allowed. However number of account holders is restricted to two only.</li> </ul>
KYC	<ul style="list-style-type: none"> <li>An Individual who desires to open a small account may produce NREGA job card duly signed by an Officer of the State Government or the letter issued by the Unique Identification Authority of India containing details of Name, Address and Aadhaar Number (called valid documents). However accounts can also be opened on production of a self attested photograph and affixation of signature or Thumb print as the case may be on the prescribed form for opening the account. In that case the designated officer of the branch while opening the small account certifies under his / her signature that the person opening the account has affixed his / her signature or thumb print as the case may be in his / her presence</li> </ul>
Additional features	<ul style="list-style-type: none"> <li>The account shall remain operational initially for a period of 12 months and thereafter for a further period of twelve months, if the holder of such an account provides evidence before the banking company of having applied for any of the officially valid documents within twelve months of the opening of the said account, with the entire relaxation provisions to be reviewed in respect of the said account after twenty four months. Subsequently if the same status persists, the account would be treated as inoperative account and the rules and regulation as applicable to inoperative account applies.</li> </ul>
Minimum Monthly Balance/ Charges for non-maintenance of minimum balance	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Cheque- Book	<ul style="list-style-type: none"> <li>By way of withdrawal slips only accompanied by pass book.</li> </ul>
SMS Alert	<ul style="list-style-type: none"> <li>No charges for Mandatory SMS</li> </ul>
Transaction Restriction	<ul style="list-style-type: none"> <li>Operations through withdrawal slip only.</li> <li>The aggregate of all credits in a financial year not to exceed Rs.1 lakh</li> <li>The aggregate of all withdrawals and transfers during the month not to exceed Rs.10,000/-</li> <li>The balance at any point of time not to exceed Rs.50,000/-.</li> </ul>
ATM Card	<ul style="list-style-type: none"> <li>ATM cards will be issued to the account holders at the discretion of the Branch Manager</li> </ul>
Conversion of Account	<ul style="list-style-type: none"> <li>For availing the value added services offered to other SB accounts, the account holders of this scheme have to fulfill full KYC procedures and minimum balance requirements as applicable to such SB customers</li> </ul>
Additional Benefits	<ul style="list-style-type: none"> <li>No Account closure charges</li> </ul>
Service Charges	<ul style="list-style-type: none"> <li>As per latest service charges notification</li> </ul>



## 9. SB for students receiving scholarship under government schemes

Target Customer	• Student
KYC	• As applicable to Normal Savings Bank account
Nature of operation	• Without cheque facility
Minimum Monthly Balance	• No initial/minimum balance required
Charges for non-Maintenance of Balance	• NIL
Cheque Book	• Not available
RTGS/NEFT	• NEFT & RTGS – If done Online free
SMS Alert	• No charges for Mandatory SMS
NET/Mobile Banking	• Facility available
Transaction Restriction	• There is no limit for credits to be made in this account
Additional Benefit	• No Account closure charges
Service Charge	• As per latest service charges notification
Special Feature	• The stipulation of in-operative/dormant account due to non operation does not apply for this account category.

## 10. SB for Direct Benefit Transfer Beneficiaries

Target Customers	• Direct Benefit Transfer beneficiaries under various Central/ State Government Sponsored Schemes
KYC	• As applicable to Normal Savings Bank account
Nature Of Operation	• Without cheque facility
Minimum Monthly Balance	• No initial/minimum balance required
Charges	• NIL
Cheque-Book	• Not available
ATM	• Facility of ATM card only
RTGS/NEFT	• NEFT & RTGS – If done Online free
SMS Alert	• No charges for Mandatory SMS
NET/Mobile Banking	• Facility available
Transaction Restriction	• There is no limit for credits to be made in this account
Service Charge	• As per latest service charges notification
Special feature	• The stipulation of in-operative/dormant account due to non operation does not apply for this account category.

## 11. SB for Central/State Government & Consular Offices

Target Customers	<ul style="list-style-type: none"> <li>Central/State Government Departments &amp; Consular Offices. For this purpose KYC data submitted to be examined to ensure that they fall under exempted category of customers. (PAN not required). In case such verification cannot be made, clear endorsement to be obtained in the deposit challan as to the specific Government Department identification of the Central or State Government to which the deposit is made..</li> </ul>
Nature of Operation	<ul style="list-style-type: none"> <li>With Cheque facility</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Charges for non maintainance of Balance	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Cheque-Book	<ul style="list-style-type: none"> <li>Offered free of charges</li> </ul>
SMS Alert	<ul style="list-style-type: none"> <li>Free</li> </ul>
Service charges	<ul style="list-style-type: none"> <li>All service charges offered free</li> </ul>

## 12. Ind PFMS for Government/Other Agencies

TARGET CUSTOMERS	<ul style="list-style-type: none"> <li>Central/State Government Departments &amp; Institutions, Statutory bodies, Trusts, Registered Societies, Autonomous Bodies and Local Bodies etc. on boarded on PFMS platform.</li> <li>Implementing Agencies (e.g. Statutory bodies, Trusts, Registered Societies, Autonomous Bodies, State Govt. Institutions, Local Bodies etc.) are registered on PFMS for monitoring their bank balances and tracking flow of funds. After registration on PFMS, the bank accounts of these agencies are duly validated by PFMS - Core Banking Solution (CBS) Interface and used by stakeholders for monitoring their balances.</li> </ul>
Variant	Central/state government departments (with cheque facility) Other agencies (with /without cheque facility)
Average monthly minimum balance / Charges for non-maintenance of minimum balance	<ul style="list-style-type: none"> <li>Nil</li> </ul>

### 13. IB DIGI – Online Opening of Savings Bank Account

Target Customer	<ul style="list-style-type: none"> <li>The facility will be made available for “Resident Individual” customer only.</li> <li>NRE/NRO/FCNR accounts cannot be opened with this facility.</li> <li>No joint account, non-personal, Minor a/c etc. will be permitted under this mode.</li> <li>To use this facility, the mobile handset should be any Smart phone with Android Operating system and also through website.</li> <li>Only Resident Indian Individual, over 18 years of age with capacity to contract in accordance with applicable laws in India, without any tax liability outside India is eligible for opening IB Digital Savings Account.</li> <li>Customer must be having a valid Aadhaar number and valid Permanent Account Number. Customer must be having a valid and active local mobile number registered in his/her name, and a valid and active email address.</li> <li>Customer will have to successfully complete e-KYC through biometric authentication by visiting any Indian bank branch and have to comply with all other requirements including KYC requirements as may be specified by the bank for Digital savings bank account.</li> <li>At any given point of time, Customer can have only one on line (DIGI) Savings Account. Only one Savings Account can be opened from one Mobile Phone/Device/Website.</li> </ul>
KYC	<ul style="list-style-type: none"> <li>Customer must be having a valid Aadhaar number and valid Permanent Account Number</li> </ul>
Type of Account	<ul style="list-style-type: none"> <li>Savings Bank DIGI</li> </ul>
Mode of operation	<ul style="list-style-type: none"> <li>No cheque book would be provided</li> </ul>
Average Monthly Balance	<ul style="list-style-type: none"> <li>While opening the account online either through app or through website there is no minimum balance requirement i.e., zero balance account. However, Customer will be required to maintain minimum balance as defined for normal Savings Bank Account once the documents are submitted to the branch. The minimum balance depends upon the category of Savings Account chosen.</li> </ul>
Charges for non maintenance of Minimum Balance	<ul style="list-style-type: none"> <li>NA till conversion into Normal savings account</li> </ul>
Conversion of the Account	<ul style="list-style-type: none"> <li>Application can be submitted to the branch for completing e-KYC by the customer within 1 year of opening for conversion into Savings bank account type of his choice, beyond which timeline it would be frozen for further operations.</li> </ul>
Cheque-Book	<ul style="list-style-type: none"> <li>Cheque book would be issued only upon conversion to Normal Savings/ Special type of savings account by visiting the home branch. Cheque book charges will be same as are applicable to normal savings account.</li> </ul>
RTGS/NEFT	<ul style="list-style-type: none"> <li>Free</li> </ul>
SMS Alert	<ul style="list-style-type: none"> <li>No charges for Mandatory SMS</li> </ul>
NET/Mobile Banking	<ul style="list-style-type: none"> <li>Facility available</li> </ul>

Restriction in Transaction	<ul style="list-style-type: none"> <li>The credit balance in the account shall not exceed `1 lakh on any day. In case, the balance exceeds the threshold, the account shall cease to be operational, till biometric based e-KYC is completed.</li> <li>The aggregate of all credits in a financial year shall not exceed rupees Rs.2lakh.</li> <li>The account can be operated for a period of one year within which the customer must visit the branch with Original and Copy of Aadhaar Card and PAN Card and complete e-KYC formalities.</li> </ul>
ATM Card	<ul style="list-style-type: none"> <li>Special Rupay Classic card with lesser withdrawal/POS limit would be issued free of cost at the time of opening the DIGI account.</li> </ul>
Maximum withdrawl	<ul style="list-style-type: none"> <li>Rs.10,000/- per day - unlimited times</li> </ul>
Max. withdrawl at POs	<ul style="list-style-type: none"> <li>Rs.10000/-</li> </ul>
Nomination	<ul style="list-style-type: none"> <li>Online nomination available</li> </ul>
A/c Statement	<ul style="list-style-type: none"> <li>A monthly Electronic Statement will be available as per the Bank's record; however, this duration is subject to discretion of the Bank.</li> </ul>
Closure of Account	<ul style="list-style-type: none"> <li>Application can be submitted to the branch for completing e-KYC by the customer within 1 year of opening for conversion into Savings bank account type of his choice, beyond which timeline it would be frozen for further operations and would be closed</li> </ul>

#### 14. IB Sammaan – Savings Bank Account for Senior Citizen

Target Customer	<ul style="list-style-type: none"> <li>Resident Individuals aged over 60 years</li> <li>Either singly or jointly; however, the first account holder must be a senior citizen</li> </ul>
KYC	<ul style="list-style-type: none"> <li>As applicable to Normal Savings Bank account</li> </ul>
Nature of Operation	<ul style="list-style-type: none"> <li>With Cheque facility</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>NIL</li> </ul>
Cash Withdrawal at non Home Branch	<ul style="list-style-type: none"> <li>Enhanced cash withdrawal facility without charges from non-home branches up to Rs.75,000/- per day as against the present limit of Rs.50,000/-</li> </ul>
Excess withdrawal charges	<ul style="list-style-type: none"> <li>60 transactions free per half year excluding online transactions as against the present limit of 50 per half year.</li> </ul>
Cheque -Book	<ul style="list-style-type: none"> <li>50 free personalized cheque leaves per annum (includes 20 free offered to all SB accounts)</li> </ul>
Pass-Book	<ul style="list-style-type: none"> <li>Exclusive color of Pass Book for ease of identification</li> </ul>
DD	<ul style="list-style-type: none"> <li>25% concession on the normal charges prescribed for DD</li> </ul>
RTGS/NEFT	<ul style="list-style-type: none"> <li>25% concession on normal charges through branch and free through online</li> </ul>
SMS Alert	<ul style="list-style-type: none"> <li>Free</li> </ul>
NET/Mobile Banking	<ul style="list-style-type: none"> <li>Free</li> </ul>
ATM	<ul style="list-style-type: none"> <li>Senior Citizen Photo Debit card with year of birth with AMC free</li> </ul>
Locker Rent	<ul style="list-style-type: none"> <li>10% concession on small lockers. Locker may be held jointly but first account holder should be IB-Sammaan holder</li> </ul>
Concession in Loan ROI	<ul style="list-style-type: none"> <li>0.50% interest rate discount on pension loans</li> <li>Concession of 0.05% in Car Loan interest rate</li> </ul>

Complementary service	<ul style="list-style-type: none"> <li>• Special designed “ senior” personal identity cum account information card with photo and other details of the Senior Citizen on it</li> <li>• SMS alerts for submitting 15H at the quarter beginning and when a new Term Deposit is opened.</li> <li>• Free financial literacy consultancy.</li> <li>• Reverse mortgage facility.</li> <li>• Preferential treatment at the bank (No Token System i.e. every</li> </ul>
Additional Benefit	<ul style="list-style-type: none"> <li>• Signature verification/Photo attestation/All certifications - charges free</li> <li>• Account closure charges NIL</li> </ul>
Service Charges	<ul style="list-style-type: none"> <li>• All other service charges are as per the service charges notification.</li> </ul>

### 15. Motor Accident Claim Tribunal (MACT) Savings Bank Account

Scheme Detail	<ul style="list-style-type: none"> <li>• Special scheme formulated for disbursement of compensation to the victims of the Road Accidents.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>• Individuals including Minors (through guardian) in their single name</li> </ul>
Nature of Operation	<ul style="list-style-type: none"> <li>• Only through withdrawal slip or through Bio-Metric authentication</li> </ul>
Mode of Operation	<ul style="list-style-type: none"> <li>• Only single operation</li> <li>• In case of minor accounts, the operations will be by guardian</li> </ul>
KYC	<ul style="list-style-type: none"> <li>• As applicable to Normal Savings Bank account</li> </ul>
Average Minimum Monthly Balance	<ul style="list-style-type: none"> <li>• NIL</li> </ul>
Charges for not maintaining minimum Balance	<ul style="list-style-type: none"> <li>• NIL</li> </ul>
Cheque-Book/ATM/Net/Mobile Banking	<ul style="list-style-type: none"> <li>• By default, these facilities are not offered.</li> <li>• Bank shall make an endorsement on the passbook of the claimant(s) to the effect that no cheque book and /or debit card have been issued and shall not be issued without the permission of the Court.</li> <li>• These facilities will be provided with the permission of the court only.</li> </ul>
Conversion of Account	<ul style="list-style-type: none"> <li>• Only new accounts will be allowed to be opened under this product.</li> <li>• Conversion from existing SB account to this product and vice versa is not permitted.</li> </ul>
SMS Alert	<ul style="list-style-type: none"> <li>• Mandatory SMSFree</li> </ul>
Place of opening	<ul style="list-style-type: none"> <li>• The product is offered at all branches of the Bank.</li> <li>• However, as per the directions of the Court, the account should be opened only at the branch nearest to the place of residence of the Claimants.</li> </ul>
Account Transfer	<ul style="list-style-type: none"> <li>• Not allowed without the permission of the Court.</li> </ul>
Nomination	<ul style="list-style-type: none"> <li>• Available</li> </ul>
Pass-Book	<ul style="list-style-type: none"> <li>• Available</li> </ul>
Rate of Interest	<ul style="list-style-type: none"> <li>• As applicable to regular SB accounts</li> </ul>
Statement by Mail	<ul style="list-style-type: none"> <li>• Available</li> </ul>
Other Condition	<ul style="list-style-type: none"> <li>• A suitable certificate /undertaking that “funds are being withdrawn for the benefit of Minor” to be obtained from the guardian, in case of withdrawal from the Minor’s account.</li> <li>• The operations in the account should be stopped in the event of the death</li> </ul>

	<p>of the guardian</p> <ul style="list-style-type: none"> <li>• Compliance of KYC guidelines to be meticulously ensured.</li> <li>• Debit card/cheque book/Welcome kit/Internet banking facility/</li> <li>• Mobile banking facility to be provided only with the permission of the court.</li> </ul>
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## 16. IB Mahila Shakti – For Women

Target Customer	<ul style="list-style-type: none"> <li>• Women customers with no salary is being credited/ Women with salary credit.</li> <li>• Women customers-exclusively or as the first account holder 18 years &amp; above.</li> <li>• All accounts must be Aadhaar seeded.</li> </ul>
KYC	<ul style="list-style-type: none"> <li>• As applicable to Normal Savings Bank account</li> </ul>
Mode of Operation	<ul style="list-style-type: none"> <li>• Primary account holder:</li> <li>• Any girl/ woman (student/working/homemaker/professional).</li> <li>• Age 18 years and above.</li> <li>• Exclusively or as the first account holder</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>• Rs. 1000/--</li> </ul>
Charges for not maintaining Minimum Balance	<ul style="list-style-type: none"> <li>• As per Normal Savings Account</li> </ul>
Cheque-Book	<ul style="list-style-type: none"> <li>• 20 free personalized cheque leaves per calendar year</li> </ul>
DD	<ul style="list-style-type: none"> <li>• 25% concession in respect of Demand drafts issued to the debit of the Savings Bank account for purpose other than business.</li> </ul>
RTGS/NEFT/IMPS/SMS ALERT	<ul style="list-style-type: none"> <li>• Free</li> </ul>
NET/Mobile Banking	<ul style="list-style-type: none"> <li>• Free</li> </ul>
ATM	<ul style="list-style-type: none"> <li>• Rupay platinum card with AMC free</li> </ul>
Locker Rent	<ul style="list-style-type: none"> <li>• 25% discount on locker rental on lockers of all sizes for locker allotment linked to IB Mahila Shakti SB account. (subject to availability of lockers). Locker may be held jointly but first name in locker account should be of the IB Mahila Shakti Primary Account holder</li> </ul>
Loan Concession	<ul style="list-style-type: none"> <li>• Concession of 0.50% in interest on MSME loan subject to minimum of</li> </ul>

### 17. IB Kishore – Savings Bank Account for Minors

Target Customer	<ul style="list-style-type: none"> <li>Accounts introduced for Minors who have attained the age of 10 years upto 18 years and can put their signature.</li> <li>The account should be fully KYC compliant.</li> <li>PAN/ Form-60 to be obtained</li> </ul>
KYC	As applicable to Normal Savings Bank account
Mode of Operation	No joint account will be allowed under this Scheme
Initial Deposit	Rs.500/-
Average Monthly Balance	NIL
Charges for Non-Maintainance of minimum Balance	NIL
Conversion of Account	A provision will be made for conversion to GenX Saving Account on attainment of 18 years of age on submission of upto date KYC documents
Cheque-Book	No cheque book facility at present.
NET/Mobile Banking	Would be provided with maximum transaction limit of Rs. 10,000/- per day
ATM/Debit Card	RuPay Classic ATM Card only with 1st year AMC free.
SERVICE CHARGES	All other service charges are as per the service charges notification.

### 18. IB GenX – For the Vibrant Youth

Target Customers	<ul style="list-style-type: none"> <li>Resident individual</li> <li>Primary account holder: age group between 18 years to 40 years.</li> <li>Single or joint</li> </ul>
KYC	As applicable to Normal Savings Bank account
Mode of Operation	Singly, Jointly, Any one, E or S, Former or survivor.
Initial Deposit & Minimum Monthly Balance	Rs. 1000/-
Charges for non Maintenance of Minimum balance	As per Normal Savings Bank Account
Cheque-Book	20 cheque leaves offered free per calendar year.
NEFT/RTGS/IMPS	Free
NET/Mobile banking	Free
Trading/Demat Account	Free Demat Account for first year
ATM/Debit Card	Rupay Platinum Card with 1st year AMC free.
Concession in interest rate	<ul style="list-style-type: none"> <li>Concession of 0.50% in interest on MSME loan subject to minimum of one year MCLR/Repo, as applicable.</li> <li>Rebate of 0.50% interest under Education loan in the name of Youth and linked to GenX Primary Account holder subject to minimum of one year MCLR/Repo, as applicable</li> </ul>

	<ul style="list-style-type: none"> <li>• Concession of 0.05% in Housing loan scheme to GenX Primary Account holder. Waiver of processing fees on Housing loan, Car loan and Two Wheeler loan. Asset purchased should have the first name of GenX Savings Bank Primary Account</li> <li>• Reduced margin requirement of 10% on Car Loan &amp; Two wheeler loan sanctioned to GenX Savings Bank Account Primary holder.</li> <li>• 0.25% concession in Rate of Interest on facility under Gold loan scheme/NP. The first name should be of GenX Savings Bank Account holder.</li> </ul>
Special Benefit	<ul style="list-style-type: none"> <li>• Optional Health Insurance of GenX Savings Bank Account holder for critical illness by M/s USGI CL to begin from next calendar month after deposit of premium amount with USGI CL.</li> <li>• Sum Assured Rs 1 lakh.</li> <li>• Concessional Premium p.a. Rs 400/- (to be borne by the customer).</li> </ul>
Service Charges	<ul style="list-style-type: none"> <li>• All other service charges are as per the service charges notification.</li> </ul>

#### 19. IB Salaam – For Defence Personnel

Target Customer	<ul style="list-style-type: none"> <li>• Personnel-Public Defence service</li> <li>• Resident Individual.</li> <li>• Minimum 18 years of age.</li> <li>• Serving permanent employee of all defence personnel (Army, Navy, Air force) including BSF, CRPF, CISF, ITBP, Indian Coast Guard and Para Military Personnel.</li> </ul>
KYC	• As applicable to Normal Savings Bank account
Nature of Operation	• Singly, Jointly, Any one, E or S, Former or survivor.
Initial Deposit	• NIL
Average minimum monthly Balance	• NIL
Cheque-Book	• 20 cheque leaves offered free per calendar year.
NEFT/RTGS/IMPS	• Free
NET/Mobile Banking	• Free
ATM/Debit Card	• Rupay Platinum Card with 1st year AMC free.
Preferential allotment of Locker	• Yes
Rent on Locker	<ul style="list-style-type: none"> <li>• 25% discount on locker rental on lockers of all sizes for locker allotment linked to Salaam Savings Bank account (subject to availability of lockers)Locker may be held jointly but first name in locker account should be of the Salaam Savings Bank account.</li> </ul>



## TYPES OF CURRENT ACCOUNT PRODUCTS

1. Regular Current Account
2. CA for State/Central Government & Consular Offices
3. Premium Current Account with sweep facility
4. INDPFMS Current Account for Govt/Other Agencies
5. IB – iFreedom Current Account
6. IB – Comfort Domestic/NRE Current Account

### 1. Regular Current Account

Elegibility	<ul style="list-style-type: none"> <li>• A person in his/her own name ;</li> <li>• Two persons or more than two persons in their joint names in anyone of the forms E or S, F or S, A or S or Jointly or survivors.</li> <li>• Accounts may also be opened in the names of companies, proprietary concern, partnership firms, clubs, associations, religious, educational, charitable and other institutions on production of the necessary documents, copies of rules, bye-laws, etc., duly attested by authorized persons in strict conformity with RBI guidelines</li> </ul>
KYC	<ul style="list-style-type: none"> <li>• Prescribed KYC/AML/CFT norms and opened after ensuring CDD. Besides for entities enjoying credit facilities the information available in CRILC (Central Repository of Information on Large Credits) to be utilized</li> </ul>
Type of Account	<ul style="list-style-type: none"> <li>• With Cheque facility</li> </ul>
Minimum Balance Requirement	<ul style="list-style-type: none"> <li>• R/SU – With Cheque facility – Rs.2500/-</li> <li>• M/U - With Cheque facility – Rs.5000/-</li> </ul>
Maximum amount	<ul style="list-style-type: none"> <li>• No limit</li> </ul>
Non-Maintenance of Minimum Balance	<ul style="list-style-type: none"> <li>• Proportionate amount based on days of actual shortfall</li> <li>• For non-maintenance of quarterly average balance:</li> <li>• Urban / Metropolitan : Rs.600 per quarter</li> <li>• Rural/Semi-urban: Rs.350 per quarter</li> </ul>
Salient features	<ul style="list-style-type: none"> <li>• Internet Banking free to Individuals and Proprietors, besides Customers of Partnership firm, Public/Private Ltd company, Trust, HUF society etc.</li> <li>• Monthly statement available online and free at Branch for the first time.</li> <li>• Auto sweep not available</li> <li>• Rupay Debit Card issued based on eligibility criteria of the account holder.</li> </ul>
Value Addition	<ul style="list-style-type: none"> <li>• Interest is not eligible for Current Accounts</li> <li>• Nomination facility available for Individuals with Current Account facility</li> </ul>

## 2. Current Account for State/Central Government & Consular Offices

Eligibility	<ul style="list-style-type: none"> <li>Central/State Government Departments &amp; Consular Offices.</li> </ul>
KYC	<ul style="list-style-type: none"> <li>Government departments / bodies / agencies in respect of grants / subsidies released for implementation of various programs / schemes sponsored by Central Government / State Government subject to production of an authorization from the respective Central / State Government Departments to open Savings Bank account. (Branch should keep on their record a copy of the authorization issued by the respective Government departments)</li> </ul>
Type of Account	<ul style="list-style-type: none"> <li>With Cheque facility</li> </ul>
Minimum Balance	<ul style="list-style-type: none"> <li>Not applicable</li> </ul>
Maximum Amount	<ul style="list-style-type: none"> <li>No limit</li> </ul>
Other Feature	<ul style="list-style-type: none"> <li>No limit without requirement of PAN number</li> <li>No cash handling charges</li> <li>No cap on withdrawals</li> <li>No ledger folio, cheque book charges,</li> <li>Sweep facility not provided</li> </ul>
Others	<ul style="list-style-type: none"> <li>ATM facility not provided</li> <li>Nil charges for remittance, cheque collection</li> <li>All certificates and statements are offered free</li> </ul>
Interest Rate	<ul style="list-style-type: none"> <li>Nil</li> </ul>

## 3. Premium Current Account with sweep facility

Eligibility	<ul style="list-style-type: none"> <li>Suitable for Corporates, Traders, Businessmen, Entrepreneurs and HNI's</li> </ul>
Type of Account	<ul style="list-style-type: none"> <li>With Cheque facility</li> </ul>
Minimum Balance Requirement	<ul style="list-style-type: none"> <li>Rs.100000/-</li> </ul>
Maximum Amount	<ul style="list-style-type: none"> <li>No limit</li> </ul>
Non –Maintenance of Minimum Balance	<ul style="list-style-type: none"> <li>For non-maintenance of quarterly average balance:</li> <li>Rs.570 per quarter</li> </ul>
Salient Features	<ul style="list-style-type: none"> <li>Internet Banking free to Customers</li> <li>An average Minimum Balance of Rs.1,00,000/- (total products of 90,00,000 per quarter i.e. 90 days X Rs.1,00,000/-) and a threshold minimum of Rs.2,00,000/- for transferring to Term Deposit. (i.e. Sweep would be effected only when the balance exceeds Rs.2Lakhs)</li> <li>Sweep is effected in multiples of Rs.25000/-</li> <li>Sweep is affected weekly every Sunday by default. However an option is given to customer to effect sweep as per their choice.</li> <li>Receipts are not issued for MOD deposit however a statement is pushed every month end giving details of break out in sweep account.</li> <li>Monthly statement available online and free at Branch for the first time.</li> <li>Auto sweep not available</li> </ul>

Value Addition	<ul style="list-style-type: none"> <li>• ATM-Cum- Global Debit Card as per eligibility</li> <li>• 6 DD at par up to a maximum of Rs.3,00,000/- per quarter each not exceeding Rs.50000/-</li> <li>• Stop payment instructions &amp; signature attestations carried out free of cost</li> <li>• The sweep tenor is applicable from minimum of 7 days and maximum of 180 days.</li> </ul>
Interest Rate	<ul style="list-style-type: none"> <li>• Applicable for MOD as per tenor chosen and on preclosure, penalty as applicable would be levied.</li> </ul>

#### 4. INDPFMS Current Account for Government/Other Agencies

Eligibility	<ul style="list-style-type: none"> <li>• Central/State Government Departments &amp; Institutions, Statutory bodies, Trusts, Registered Societies, Autonomous Bodies and Local Bodies etc. on boarded on PFMS platform.</li> </ul>
Scheme Details	<ul style="list-style-type: none"> <li>• Public Financial Management System (PFMS) is being implemented by the Office of the Controller General of Accounts (CGA), Ministry of Finance (MOF) in technical collaboration with NIC. A web based application with the objective of tracking and monitors the ultimate utilization of funds released under all Plan schemes of Government of India (GOI), the scheme aims at establishing a suitable on-line MIS and Decision Support System (DSS) for the Plan Schemes of GOI</li> <li>• Implementing Agencies (e.g. Statutory bodies, Trusts, Registered Societies, Autonomous Bodies, State Govt. Institutions, Local Bodies etc.) are registered on PFMS for monitoring their bank balances and tracking flow of funds. After registration on PFMS, the bank accounts of these agencies are duly validated by PFMS - Core Banking Solution (CBS) Interface and used by stakeholders for monitoring their balances.</li> </ul>
Type of Account	<ul style="list-style-type: none"> <li>• With Cheque facility</li> </ul>
	<ul style="list-style-type: none"> <li>• Eligible Government Departments INDPFMS GOVT</li> <li>• Other Agencies INDPFMS OTHERS</li> </ul>

#### 5. IB – iFreedom Current Account Smart Account for Smart people

Target Customers	<ul style="list-style-type: none"> <li>• Traders, Businessmen, Corporate Bodies, viz. Petrol Bunks, Retail and Wholesale customers, Wholesale agents, Corporates, Education Institutions and Government Departments, Y Gen customers, Professionals and Software Companies.</li> </ul>			
KYC	<ul style="list-style-type: none"> <li>• As Applicable to current Account</li> </ul>			
Variants	<table border="1" style="width: 100%; text-align: center;"> <tr> <td>CO OL</td> <td>PLUS</td> <td>PRI ME</td> </tr> </table>	CO OL	PLUS	PRI ME
CO OL	PLUS	PRI ME		
Average Monthly Balance	<table border="1" style="width: 100%; text-align: center;"> <tr> <td>Minimum Rs.50,000</td> <td>Rs.100000</td> <td>Rs.500000</td> </tr> </table>	Minimum Rs.50,000	Rs.100000	Rs.500000
Minimum Rs.50,000	Rs.100000	Rs.500000		

Charges for non Maintenance of Minimum Balance	Rs.250/-per month	Rs.500/-per month	Rs.1500/-per month
Cheque Book	50 Leaves free Per Month	50 Leaves free Per Month	50 Leaves free
DD	25% concession on the prescribed charges for DD	50% concession on the prescribed charges for DD	Free
NEFT/RTGS	25% concession on normal charges through branch and free through	50% concession on normal charges through branch and free through	Free
SMS/Net Banking	Free		
Cash Deposit in Home Branch (cash Handling Charges)	Up to Rs. 2,50,000/- Free >Rs.2,50,000/-Re.1/- per thousand, MinRs.10 0/-, Max Rs.5000	Up to Rs. 3,00,000/- Free > Rs.3,00,000/- Re.1/per thousand, Min Rs.100/ ,Max Rs.5000/-	Up to Rs 5,00,000/- Free > Rs.5,00,000/- Re.1/- per thousand Min Rs.100/- Max Rs.5000
Cash Deposit In Non Home Branch	Rs.50,000 per day - free Deposits in excess	Rs.50,000 per day – free Deposits in excess of Rs.50, 000 per day will be charged @ Re1 per R1000, minimum of Rs.25/- per txn. (No cash handling charges)	Rs.50,000 per day free Deposits in excess ofRs.50, 000 per day will be charged @ Re1 per Rs1000, minimum of Rs25/- per txn. (No cash handling charges)
Cash Withdrawal in Non home Branch	Up to Rs.50000/- Free >Rs.50000/- Rs.2/- per 1000/- with a minimum of Rs.25/-	Up to Rs.50000/- Free >Rs.50000/- Rs.2/- per 1000/- with a minimum of Rs.25/-	Up to Rs.50000/- Free >Rs.50000/- Rs.2/-per 1000/- with a minimum of Rs.25/-
Business Debit Card	Available		
Complementary Service	Nil	Nil	POS Machine Rent Free including data connectivity charges
Exclusive Privileges	1.5 times the normal reward points on credit card	1.75 times the normal reward points on credit card	2 times the normal reward points on credit card

## 6. IB COMFORT DOMESTIC & NRE

TARGET CUSTOMERS	Individuals	
KYC	As applicable to Current Account	
Nature of operation	Single/Jointly	
Variants	Comfort Domestic	Comfort NRE

Average Balance	Minimum	Rs 25000/-	Rs 50000/-
Charges for non maintainance of Minimum Balance		Rs 250/- Per Month	Rs 500/- Per Month
Cheque-Book		100 leaves free Per Month	200 leaves free Per Month
RTGS/NEFT		Free	Free
DD		As applicable to Normal current A/c	As applicable to Normal current A/c
SMS/Net /Mobile banking		As applicable to Normal current A/c	As applicable to Normal current A/c
Cash Deposit in Home Branch (cash Handling Charges)		As applicable to Normal current A/c	Not splicable
Cash Deposit In Non Branch		As applicable to Normal current A/c	Not applicable
Cash Withdrawal in Non home Branch		As applicable to Normal current A/c	Not applicable

### **FIXED DEPOSIT SCHEME**

Scheme	<ul style="list-style-type: none"> <li>Term deposits repayable after a fixed period, agreed at the time of deposit with interest payment periodicity as per the choice of the customer viz., monthly or quarterly.</li> </ul>
Target Customers	<ul style="list-style-type: none"> <li>A person in his/her own name;</li> <li>Minor(s) represented by his/her/their guardian;</li> <li>Two persons with any one of the following clauses:</li> <li>A. Jointly B. Either or Survivor &amp; C. Former or Survivor</li> <li>More than two persons either (a) jointly or (ii) to anyone.</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum Rs 1000/- Maximum No Limit</li> </ul>
Mode of Interest Payment	<ul style="list-style-type: none"> <li>Payable on quarterly intervals or monthly intervals at discounted rate to the linked account or through NEFT/RTGS as per customer's choice.</li> </ul>
Tenor offered	<ul style="list-style-type: none"> <li>Minimum 6 months</li> <li>Maximum 10 years</li> </ul>
Interest payout Frequency	<ul style="list-style-type: none"> <li>Interest on quarterly or on monthly basis with a discount</li> </ul>
Additional Interest for senior Citizens	<ul style="list-style-type: none"> <li>Additional interest of 0.50% p.a payable</li> <li>Additional rate would be offered on all deposits of 7 days to 10 years except for deposits under Capital Gain Scheme 1988 &amp; NRE.</li> <li>However, in the case of term deposits standing in the name of an HUF, the Karta of the HUF is not eligible for higher rate of interest, even if he is a senior citizen, as the beneficial owner of the deposit is the HUF and not the Karta in his individual capacity</li> </ul>

Monetary limit for additional Interest for Senior Citizens	<ul style="list-style-type: none"> <li>For amounts up to Rs.10 cr.</li> <li>This ceiling is applicable to all types of term deposits standing in the name of the Senior Citizen as the principal account holder at one or more branches puttogether.</li> <li>However, no single deposit to be opened in a day for more than Rs 2 Cr within the overall limit of Rs 10 Cr tagged to a single CIF.</li> </ul>
Additional benefit for Staff	<ul style="list-style-type: none"> <li>Additional interest of 1.00% p.a payable</li> <li>The additional rate would be offered on deposits of 7 days to 10 years on all deposits excepting for Capital Gain Scheme 1988 &amp; NRE deposits.</li> </ul>
Monetary Limit for additional benefit for Staff	<ul style="list-style-type: none"> <li>For amounts up to Rs.2 cr.</li> <li>This ceiling is applicable to all types of term deposits standing in the name of the Staff as the principal account holder at one or more branches put together. A declaration to this effect that the money belongs to staff to be obtained.</li> </ul>
Additional benefit for Ex-staff cum senior Citizens	<ul style="list-style-type: none"> <li>Additional interest of 1.50% p.a payable</li> <li>The additional rate would be offered on deposits of 7 days to 10 years on all deposits excepting for Capital Gain Scheme 1988 &amp; NRE deposits.</li> </ul>
Monetary limit For additional benefit for Ex-staff cum senior Citizens	<ul style="list-style-type: none"> <li>For amounts Up to Rs.10 cr.</li> <li>This ceiling is applicable to all types of term deposits standing in the name of the Ex-Staff cum Senior Citizen as the principal account holder at one or more branches put together.</li> <li>However, no Single deposit to be opened in a day for more than Rs 2 Cr within the overall limit of Rs 10 Cr tagged to a single CIF.</li> </ul>
Addition benefit for association of Staff/unions	<ul style="list-style-type: none"> <li>Additional interest of 1.00% p.a payable</li> <li>Additional rate would be offered on deposits where all the members of the Association, Union or Thrift and Credit Society are staff members on all deposits of 7 days to 10 years except for deposits under Capital Gain Scheme 1988 &amp; NRE and less than Rs.2 cr</li> </ul>
Nomination facility	<ul style="list-style-type: none"> <li>Available</li> </ul>
Roll over	<ul style="list-style-type: none"> <li>Available Automatic renewal facility for period of original deposit after 10 years account to be closed and opened afresh.</li> </ul>
Preclosure	<ul style="list-style-type: none"> <li>Available</li> </ul>
Preclosure Penalty	<ul style="list-style-type: none"> <li>As per the existing penalty structure</li> </ul>
Loan Against Deposit	<ul style="list-style-type: none"> <li>Loans may be granted, at the discretion of the bank, subject to maximum of 90% of the deposit amount, interest on the loan at a rate 2% higher than the rate applicable to the deposit plus interest tax as prescribed from time to time by the Government.</li> <li>If the deposit against which loan is given is foreclosed, then the rate of interest charged in the loan will be 2% higher than the rate paid on such foreclosed deposit subject however to the conditions that if</li> <li>no interest is provided for the deposit, the loan will be at normal rates.</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
15G/15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch or online for customers having net banking facility</li> </ul>

Other information	<p>Payment of deposit amount including interest if exceeds Rs.20000/- or other aggregate of deposits held by a customer in his sole name or jointly with others on the date of payment of any one deposit exceeds Rs.20000., shall be made by way of Account Payee crossed cheque/draft or by way credit to SB/CA of the depositor(s) or NEFT/RTGS.</p> <p>Whenever addition/deletion/substitution of names in a deposit account is made, branches should obtain a fresh nomination from all the joint deposit holders, after such addition/deletion/substitution.</p> <p>Settlement of claims and payment of interest in respect of deceased account holders with or without survivor / nominee clause to be verified in Deposits policy Payment of interest on overdue deposits to be verified in Deposits Policy.</p>
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## MONEY MULTIPLIER DEPOSIT SCHEME

Scheme	<ul style="list-style-type: none"> <li>Money multiplier deposit is a scheme under which a fixed amount is placed as deposit for a fixed period and the interest earned thereon is reinvested at quarterly rests to yield compound interest. The principal and interest earned is repaid to the depositor on maturity of the deposit.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>A person in his/her own name;</li> <li>Minor(s) represented by his/her/their guardian;</li> <li>Two persons with any one of the following clauses:</li> <li>A. Jointly B. Either or Survivor &amp; C. Former or Survivor</li> <li>More than two persons either (a) jointly or (ii) to anyone or the survivor(s) of them:</li> <li>A firm, a company or an association in its name</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum Deposit - Rs.1000/- and multiples of Rs.100/-</li> <li>No maximum amount.</li> </ul>
Mode Payment of interest	<ul style="list-style-type: none"> <li>Interest payable is renewed with principal on maturity.</li> </ul>
Tenor	<ul style="list-style-type: none"> <li>Minimum 6 months &amp; Maximum 10 years</li> </ul>
Interest Frequency payout	<ul style="list-style-type: none"> <li>Quarterly compounding but interest would be paid along with the principal on maturity subject to TDS.</li> </ul>
Additional Benefit for Senior Citizens/Staff-Staff-Cum senior	<ul style="list-style-type: none"> <li>Additional interest of 0.50% for Senior Citizens, 1% for Staff &amp; 1.50 % for staff cum senior Citizens p.a payable.</li> <li>Additional rate would be offered on all deposits of 7 days to 10 years except for deposits under Capital Gain Scheme 1988 &amp; NRE.</li> <li>However, in the case of term deposits standing in the name of an HUF, the Karta of the HUF is not eligible for higher rate of interest, even if he is a senior citizen, as the beneficial owner of the deposit is the HUF and not the Karta in his individual capacity</li> </ul>
Monetary Limit	<ul style="list-style-type: none"> <li>For amounts up to Rs.2 cr for staff, Rs 10.00 Cr for Senior Citizens /Staff Cum Senior citizens.</li> </ul>
Additional Benefit for union of staffs	<ul style="list-style-type: none"> <li>Additional interest of 1.00% p.a payable</li> <li>Additional rate would be offered on deposits where all the members of the Association, Union or Thrift and Credit Society are staff members on all deposits of 7 days to 10 years except for deposits under Capital Gain Scheme 1988 &amp; NRE and less than Rs.2 cr</li> </ul>
Nomination Facility	<ul style="list-style-type: none"> <li>Available</li> </ul>
Roll over	<ul style="list-style-type: none"> <li>Available Automatic renewal facility for period of original deposit after 10 years account to be closed and opened afresh.</li> </ul>
Preclosure	<ul style="list-style-type: none"> <li>Available</li> </ul>
Preclosure Penalty	<ul style="list-style-type: none"> <li>As per the existing penalty structure</li> </ul>
Loan against deposit	<ul style="list-style-type: none"> <li>Loans may be granted, at the discretion of the bank, subject to maximum of 90% of the deposit amount, interest on the loan at a rate 2% higher than the rate applicable to the deposit plus interest tax as prescribed from time to time by the Government.</li> <li>If the deposit against which loan is given is foreclosed, then the rate of interest charged in the loan will be 2% higher than the rate paid on such foreclosed deposit subject however to the conditions that if</li> <li>no interest is provided for the deposit, the loan will be at normal rates.</li> </ul>



TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
Form 15G /15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch or online for customers having net banking facility</li> </ul>
Other Information	<ul style="list-style-type: none"> <li>Payment of deposit amount including interest if exceeds Rs.20000/- or other aggregate of deposits held by a customer in his sole name or jointly with others on the date of payment of any one deposit exceeds Rs.20000., shall be made by way of Account Payee crossed cheque/draft or by way credit to SB/CA of the depositor(s) or NEFT/RTGS.</li> <li>Whenever addition/deletion/substitution of names in a deposit account is made, branches should obtain a fresh nomination from all the joint deposit holders, after such addition/deletion/substitution.</li> <li>Settlement of claims and payment of interest in respect of deceased account holders with or without survivor / nominee clause to be verified in Deposits policy</li> <li>Payment of interest on overdue deposits to be verified in Deposits Policy.</li> </ul>

### SHORT TERM DEPOSIT SCHEME

Scheme	<ul style="list-style-type: none"> <li>Term deposits repayable after an agreed period fixed at the time of deposit with interest payment on maturity of the deposit along with the principal.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>A person in his/her own name;</li> <li>Minor(s) represented by his/her/their guardian;</li> <li>Two persons with one of the following clauses:</li> <li>A. Jointly B. Either or Survivor &amp; C. Former or Survivor</li> <li>More than two persons repayable either (a) jointly or (ii) to anyone or the survivor(s) of them:</li> <li>A firm, a company or an association in its name</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum Deposit- Rs.1000/- and multiples of Rs.100/- No maximum amount.</li> </ul>
Mode of Interest Payment	<ul style="list-style-type: none"> <li>Interest payable is renewed with principal on maturity.</li> </ul>
Tenor Offered	<ul style="list-style-type: none"> <li>Minimum 7 Days Maximum 180 Days</li> </ul>
Additional Benefit for Staff/Staff cum senior Citizens/staff cum senior citizens	As applicable in MMD
Nomination	<ul style="list-style-type: none"> <li>Available</li> </ul>
Roll Over	<ul style="list-style-type: none"> <li>Available Automatic renewal facility for period of original deposit after 10 years account to be closed and opened afresh.</li> </ul>
Preclosure	<ul style="list-style-type: none"> <li>Available</li> </ul>
Preclosure penalty	<ul style="list-style-type: none"> <li>As per existing penalty structure</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
15G /15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch or online for customers having net banking facility</li> </ul>

Loan against Deposit	<ul style="list-style-type: none"> <li>Loans may be granted, at the discretion of the bank, subject to maximum of 90% of the deposit amount, interest on the loan at a rate 2% higher than the rate applicable to the deposit plus interest tax as prescribed from time to time by the Government.</li> <li>If the deposit against which loan is given is foreclosed, then the rate of interest charged in the loan will be 2% higher than the rate paid on such foreclosed deposit subject however to the conditions that if no interest is provided for the deposit, the loan will be at normal rates.</li> </ul>
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## RECURRING DEPOSIT SCHEME

Scheme	<ul style="list-style-type: none"> <li>The account holder deposits a fixed sum of money by way of monthly installments over a stipulated period and on the expiry of this period, the installments paid in are repaid along with interest accumulated thereon, in a lumpsum.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>A person in his/her own name;</li> <li>Minor(s) represented by his/her/their guardian;</li> <li>Two persons with one of the following clauses: <ul style="list-style-type: none"> <li>A. Jointly B. Either or Survivor &amp; C. Former or Survivor</li> </ul> </li> <li>More than two persons repayable either (a) jointly or (ii) to anyone or more among them or the survivor(s) of them:</li> <li>A firm, a company or association in its name</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum Deposit - Rs.100/- and multiples of Rs.100/-</li> <li>No maximum amount. The monthly installments may be made on or before the last working day of the month.</li> </ul>
Mode Of Interest Payment	<ul style="list-style-type: none"> <li>Interest payable is paid on maturity or preclosure.</li> </ul>
Tenor	<ul style="list-style-type: none"> <li>Minimum 6 Months and multiples of 3 months &amp; Maximum 10 years</li> </ul>
Interest Payout Frequency	<ul style="list-style-type: none"> <li>Interest would be paid along with principal on maturity subject to TDS.</li> </ul>
Additional Benefits	<ul style="list-style-type: none"> <li>Additional interest of 0.50% p.a payable for Senior Citizens.</li> <li>Additional rate would be offered on all deposits of 7 days to 10 years except for deposits under Capital Gain Scheme 1988 &amp; NRE, However, in the case of term deposits standing in the name of an HUF, the Karta of the HUF is not eligible for higher rate of interest, even if he is a senior citizen, as the beneficial owner of the deposit is the HUF and not the Karta in his individual capacity</li> </ul>
Additional Interest / monetary limit for Senior Citizen / Staff / Staff Cum senior Citizens	<ul style="list-style-type: none"> <li>As applicable for other Term Deposit.</li> </ul>
Nomination	<ul style="list-style-type: none"> <li>Available</li> </ul>
Roll Over	<ul style="list-style-type: none"> <li>Recurring deposit account where stipulated installments are not paid, but has completed the agreed period should be treated as discontinued account. Such accounts become repayable on the ostensible maturity date. If they are not withdrawn on the due date, they would be</li> </ul>

	transferred to Overdue Deposit Account.
Pre Closure	<ul style="list-style-type: none"> <li>The bank may, at its discretion, consider payment of the deposit before the due date. In such cases, the bank will pay interest at a rate with penalty applicable to the period for which the deposit has run. The rate of penalty will be the rate prevailing on the date on which the deposit was opened. Recurring deposit accounts of employees and other eligible categories qualify for preferential rate of interest at 1% above the standard rate of interest. For accounts closed before maturity, interest shall be paid with penalty, if any, applicable to the period for which the deposit has actually run, ruling on the date of deposit</li> </ul>
Pre Closure Penalty	<ul style="list-style-type: none"> <li>As per existing penalty structure</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
15G /15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch or online for customers having net banking facility</li> </ul>
Loan Against Deposit	<ul style="list-style-type: none"> <li>The bank may grant loans on the security of the deposit held in the Recurring Deposit accounts up to a maximum of 90% of the balance at credit. Interest charged on the loan will be as prescribed by Reserve Bank of India, the present rate being 2% higher than the rate allowed on the deposits as applicable on maturity as originally agreed to. The minimum amount of loan, which may be granted against a Recurring Deposit account, shall not be less than Rs.100 and at least 6 monthly installments should have been paid.</li> <li>In the event of pre closure of Recurring Deposit account rate of interest on the relative loan account if any, will be at 2% over the rate of interest actually allowed on the pre closed deposit, subject however to the condition that if no interest is payable on deposits then the rate of interest for loan will be at normal rates.</li> </ul>

#### **VARIABLE RECURRING DEPOSIT SCHEME**

Scheme	<ul style="list-style-type: none"> <li>Variable Recurring Deposit scheme has been designed to give the customer the option to vary his installments every month subject to certain conditions, for a fixed period, specified at the time of opening the account.</li> <li>This meets the requirements of our customers, who are willing to save variable sums of money every month depending on their ability.</li> <li>It is quite convenient since the customer will not be required to open a new account for each Deposit.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>A person in his/her own name;</li> <li>Minor(s) represented by his/her/their guardian;</li> <li>Two persons with one of the following clauses: <ul style="list-style-type: none"> <li>A. Jointly B. Either or Survivor &amp; C. Former or Survivor</li> </ul> </li> <li>More than two persons repayable either (a) jointly or (ii) to anyone or the survivor(s) of them:</li> <li>A firm, a company or an association in its name</li> </ul>

Amount	<ul style="list-style-type: none"> <li>Initial deposit Rs.500 or in multiples of Rs.100 upto a maximum of Rs.1 lakh.</li> <li>Can vary subsequent monthly installment subject to a maximum of Rs.10 lakhs per month.</li> </ul>
Mode of Interest Payment	<ul style="list-style-type: none"> <li>Interest payable is paid on maturity or preclosure.</li> </ul>
Tenor	<ul style="list-style-type: none"> <li>Minimum 3 years &amp; Maximum 3 years</li> </ul>
Interest Payout frequency	<ul style="list-style-type: none"> <li>Quarterly compounding. Interest would be paid on the minimum balance between 10<sup>th</sup> and last day of the month and credited to VRD.</li> </ul>
Additional Benefit	<ul style="list-style-type: none"> <li>As Applicable for Staff/Staff cum senior Citizens/Senior Citizens</li> </ul>
Roll Over	<ul style="list-style-type: none"> <li>No roll over permitted</li> </ul>
Pre Closure	<ul style="list-style-type: none"> <li>Available</li> </ul>
Pre Closure penalty	<ul style="list-style-type: none"> <li>As per existing penalty structure</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
15G /15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch or online for customers having net banking facility</li> </ul>
Loan Against Deposit	<ul style="list-style-type: none"> <li>Up to 90%</li> </ul>

#### TAX SAVER SCHEME

Scheme	<ul style="list-style-type: none"> <li>Central Government vide notification 203 of 2006 dated 28.7.2006 has formulated the Bank Term Deposit Scheme,2006 which would be eligible for deduction under Section 80C of Income Tax Act..</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>Individual or Hindu Undivided family, having Income Tax Permanent Account Number</li> <li>The joint holder type deposit receipt may be issued to two adults or jointly to an adult and a minor and payable to either of the holders or to the survivor</li> <li>Provided that in the case of joint holder type deposit, the</li> <li>deduction from income under Section 80C of the Act shall be available only to the first holder of the deposit</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum Deposit - Rs.1000/-</li> <li>Maximum Amount –Rs.150000/- in a financial year.</li> </ul>
Interest Payout Frequency	<ul style="list-style-type: none"> <li>Interest quarterly or even on monthly basis with a discount or on maturity</li> </ul>
Tenor	Minimum 5 years & Maximum 10 years
Additional Benefit in Interest Rate	<ul style="list-style-type: none"> <li>Applicable as per other Term deposit scheme</li> </ul>
Nomination facility	<ul style="list-style-type: none"> <li>Available</li> </ul>
Roll Over	<ul style="list-style-type: none"> <li>Upon completion of 5 years, the deposit would be moved to normal term deposit for the same tenor.</li> </ul>
Preclosure	<ul style="list-style-type: none"> <li>Not available generally but on the death of the primary account holder , can be preclosed</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
15G /15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch or online for customers having net banking facility</li> </ul>

Loan Against Deposit	<ul style="list-style-type: none"> <li>Term deposit shall not be pledged to secure loan or as security to any other asset for a period of five years from the date of deposit.</li> </ul>
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### MOTOR ACCIDENT CLAIM TRIBUNAL DEPOSIT (MACAD) SCHEME

Scheme	<ul style="list-style-type: none"> <li>In terms of Honorable High Court of Delhi directions and as advised by IBA, a special scheme has been formulated for disbursement of compensation to the victims of the Road Accidents &amp; Train Accidents.</li> <li>Two new products have been created on the lines offered by other banks and as suggested by the court viz., Motor Accident Claims Annuity Deposit (MACAD) with facility of EMI (Equated Monthly Instalments) &amp; PED (Principal Equally Distributed along with monthly interest). As decided by the court and option exercised by the customer, the appropriate product can be chosen. Additionally, specific Savings Bank product viz., MACTSB for crediting the monthly annuity from MACAD has also been created.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>Individuals including Minors through guardian in a single name.</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum–Based relevant period</li> <li>Maximum – No limit</li> </ul> <p>On minimum monthly annuity of Rs. 1000/-</p>
Tenor	<ul style="list-style-type: none"> <li>Minimum 3 years</li> <li>Maximum 18 years (as per the directions of the tribunal / court)</li> </ul>
Interest Payment	<ul style="list-style-type: none"> <li>The annuity amount on a monthly basis net of TDS, will be credited to the MACT Savings Bank account</li> </ul>
Monetary Ceiling	<ul style="list-style-type: none"> <li>Monetary ceiling is not applicable.</li> </ul>
Nomination	<ul style="list-style-type: none"> <li>Available Name of the nominee will be communicated by the Court</li> </ul>
Roll Over	<ul style="list-style-type: none"> <li>Rollover not applicable as it is an annuity product.</li> </ul>
Pre Closure Penalty	<ul style="list-style-type: none"> <li>Preclosure penalty is not applicable</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
15G /15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch oronline for customers having net banking facility</li> </ul>
Loan against Deposit	<ul style="list-style-type: none"> <li>No Loan or advance shall be allowed against the Annuity Deposit</li> </ul>

## PREFERENTIAL DEPOSIT SCHEME

Scheme	<ul style="list-style-type: none"> <li>Banks, at their discretion, may accept preferential deposits and offer differential rates of interest on domestic term deposits of the same maturity, subject to the following conditions:</li> <li>The permission to offer varying rates of interest for deposits of the same maturity will apply to domestic term deposits of Rs.2.00 crore and above.</li> <li>Banks should disclose in advance the schedule of interest rates payable on deposits including deposits on which differential interest will be paid.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>Only high net worth customers with continued relationship with the bank</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum Deposit – Rs.2 crores</li> <li>No maximum amount.</li> </ul>
Tenor	<ul style="list-style-type: none"> <li>Minimum 7 days</li> <li>Maximum 1 year</li> </ul>
Interest Payment Method	<ul style="list-style-type: none"> <li>Interest on quarterly or even on monthly basis with a discount</li> </ul>
Additional Benefit	<ul style="list-style-type: none"> <li>Additional interest offered to Senior Citizen/staff/Staff cum senior citizens is not extended to this product</li> </ul>
Monetary Limit	<ul style="list-style-type: none"> <li>Not applicable</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
Loan Against Deposit	<ul style="list-style-type: none"> <li>No Loan facility against this deposit is eligible</li> </ul>

## CAPITAL GAIN SCHEME

Scheme	<ul style="list-style-type: none"> <li>Under the Scheme the tax payers are entitled to avail benefit of exemption from capital gains only. All the Branches except rural Branches are authorized to accept deposits under the Scheme.</li> </ul>
Target Customer	<ul style="list-style-type: none"> <li>All assessee who are eligible for exemption under Section 54, 54 B, 54 D, 54 F or 54 G of the Income Tax Act 1961 (43 of 1961) can deposit under this scheme. Staff is not eligible for 1% additional interest.</li> </ul>
Amount	<ul style="list-style-type: none"> <li>Minimum Deposit -Rs.1000/-</li> <li>No maximum amount.</li> </ul>
Mode of Interest Payment Method	<ul style="list-style-type: none"> <li>Interest payable is paid on quarterly interval or monthly intervals at a discount on maturity or pre-closure.</li> </ul>
Tenor	<ul style="list-style-type: none"> <li>Minimum- 7 days</li> <li>Maximum- 3 years</li> </ul>
Roll Over	<ul style="list-style-type: none"> <li>Maximum period of rollover restricted to 3 years</li> </ul>
Pre-closure	<ul style="list-style-type: none"> <li>Available</li> </ul>
TDS	<ul style="list-style-type: none"> <li>As applicable</li> </ul>
15G /15H	<ul style="list-style-type: none"> <li>Wherever eligible can be submitted in branch or online for customers having net banking facility</li> </ul>
Loan Against Deposit	<ul style="list-style-type: none"> <li>No Loan facility against this deposit is eligible</li> </ul>
Other Information	<ul style="list-style-type: none"> <li>Application with specific authority letter or certificate from the Income Tax Officer of the respective jurisdiction should be furnished for closure of account. The closure will be allowed on the terms mentioned in letter of authority</li> <li>In case of death of depositor, the nominee shall apply for</li> </ul>

	closure with the approval of Assessing Officer having jurisdiction over deceased depositor and in absence of nomination, legal heirs may do so.
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