



# IBOA CONNECT



**Indian Bank Officers' Association (TN & PONDY)**

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Vol : 3 - Issue : 9

Internal Circulation

July 2019

## Golden Jubilee of Banks Nationalisation

Comrade,

This July 19<sup>th</sup> would be the Golden Jubilee of Banks Nationalisation. This historic decision was taken by the then Government keeping in mind the national interest and the need for accelerated economic growth of the country. As desired by the Government, Banks Nationalisation played a key role in building the economy in the form of extending bank credit to small and micro entrepreneurs to small businesses to agriculture and to large infrastructural projects to a vast extent. PSBs extended loans for creating various infrastructure in the country viz., Aviation Industry, Port construction, Power generation, Road building and Telecom Industry etc., Thus PSBs were/are the major driving force for the robust infrastructure development in the country which gave and gives a big flip to various business activities in the country. Class Banking became Mass Banking and ensured financial inclusion, eradication of poverty and equitable growth to a good extent. This happened more particularly in rural and semi-urban areas. These apart, PSBs offered huge employment opportunity with its massive branch expansion.



All these were possible only because of the Public Sector character of the Banks which channelized the common man's savings and backed by the guarantee of the Government as the sole owners of the banks. Even for other Financial Institution such as MFIs and NBFCs, PSBs are the major source of fund. MFI and NBFCs are extending loans to Self Help Groups, consumption loan at remote areas, Automobile Financing, Retail loans etc., Hence for all the economic activities in the country, there is a strong contribution of PSBs.

With the advent of the neo liberal economic policies, Government has issued licences to the private Banks since 1993 such as Axis, HDFC and ICICI Bank etc., Now the Government has started to issue licences to the Payment Banks and Small Finance Banks. Unlike PSBs, these private Banks have a very minimal role in developing the infrastructure for the country or in extending priority sector loans.

Even during the world economic recession in 2008, our PSBs were very much insulated because of the strong backing of the people and the Government and the effective supervision by the RBI. PSBs should be protected and further expanded to generate more employment and equitable and inclusive economic growth of the country. On this 50<sup>th</sup> Nationalisation day, let us renew our pledge to safeguard and strengthen the Public Sector Banks in the interest of the people and in the interest of the Nation.

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With greetings.

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Yours Comradely,

**R Sekaran**

**General Secretary**

## Important Circulars during the month of June 2019

Circular No.	Date of Issue	Department	Subject
Adv-25	03-06-19	CREDIT	STANDARD OPERATING PROCEDURE FOR CORPORATE BRANCH
HRMD-32	04-06-19	HRMD	Nomination of Disciplinary Authority/Appellate Authority/ Reviewing Authority
ADMIN-19	12-06-19	BOD	Dispensation of Fake Indian Currency Note (FICN) from ATM's – Adoption of stringent control Mechanism
CRA-07	14/06/19	BASC	Guidelines to be followed while soliciting Insurance policies as per IRDA guidelines
GENL-16	14/06/19	CUSTOMER	"Right to Information Act` 2005 RTI applications/appeals sent to the official emails of departments at Corporate Office` Zonal Offices and Branches"
GENL-17	15/06/19	CCD	Corporate Communication - The Road Ahead
ADMIN-21	17-06-19	P&ER	"Organisational Restructuring – Formation of the Office of Field General Manager (FGM) – Modification in operational guidelines"
ADMIN-22	18/06/19	SECURITY	SECURITY MEASURES FOR ATM's
GENL-18	18-06-19	BOD	PROCEDURE FOR COMMUNICATING WITH GOI
ADV-28	19-06-19	RA&D	Healthy growth under Educational Loan portfolio for the year 2019-20
DEP-04	21-06-19	LEGAL	DEATH CLAIM MONITORING SYSTEM
FX-08	24-06-19	ID	De-authorization of Forex AD branches with low business volumes
ADV-29	25-06-19	RMD	Basel III Capital regulations-Data Requirement for Capital Computations as on 30.06.2019
ADV-30	25-06-19	RECOVERY	"Income Recognition` Asset Classification (IRAC) and provisioning pertaining to Advances- Quarterly Closing of Accounts as on 30.06.2019"
GENL-19	28-06-19	BOD	CAUTION AGAINST OPENING OF BOGUS ACCOUNTS
ADV-31	28-06-19	RBD	Observance of the month of JULY 2019 as "SHG MONTH"
CRA-08	28-06-19	CGT	"Rationalisation and Revision of Agency Commission Payable to Banks on Government Transactions"
ADMIN-24	28-06-19	BOD	Acceptance of Coins
ADMIN-25	29-06-19	PREMISES	"Comprehensive Centralised Insurance Policy for (1) Safe` Furniture and Machinery (SFM)` (2) Books forms stationery (BFS) and (3) Electronic Equipments (EE) kept at Bank's premises all over India"

**Non inclusion of a circular does not reflect on its importance.**

## RETIREMENTS

Sl. No.	Name	Designation	Branch
1	COM. SRIRAM G	DY. GEN MANAGER	IC: CHENNAI
2	COM. GONNABHAKTULA PRASADA RAO	ASST. GEN MANAGER	ANNA NAGAR (CHE)
3	COM. SEKARAN P	CHIEF MANAGER	ZONAL OFFICE:TRICHY
4	COM. GANAPATHY M E	CHIEF MANAGER	IC: CHENNAI
5	COM. MANOHARAN M	CHIEF MANAGER	ZONAL OFFICE: CHENNAI(S)
6	COM. THIRUVENGADAM V	CHIEF MANAGER	CORP. OFFICE
7	COM. THAMIZHARASAN P	CHIEF MANAGER	IC: CHENNAI
8	COM. SUBRAMANIA BARATHIAR	CHIEF MANAGER	KAMARAJ SALAI
9	COM. BACKIALAKSHMI A M	SENIOR MANAGER	THILLAI NAGAR
10	COM. RAMU V	SENIOR MANAGER	CDPC,CHENNAI
11	COM. ESAKKIAPPAN L	SENIOR MANAGER	ZONAL OFFICE:CHENNAI(N)
12	COM. RAVICHANDRAN N	SENIOR MANAGER	KARIMANGALAM
13	COM. MANOHARAN U	SENIOR MANAGER	ZONAL OFFICE:TRICHY
14	COM. THIRUMAVALAVAN G	SENIOR MANAGER	PERUMBAKKAM
15	COM. MOHANAN V	SENIOR MANAGER	PODATURPET
16	COM. MUTHU SAMY V	SENIOR MANAGER	PADI
17	COM. MAHALINGAM D	SENIOR MANAGER	POLLACHI
18	COM. PALANIVELU	SENIOR MANAGER	SALEM FORT
19	COM. KALAI ARASU T	MANAGER	ALAGASAMUDRAM
20	COM. ANNADURAI C	MANAGER	NAGAPATINAM
21	COM. SEKAR A	MANAGER	CHETPUT
22	COM. MANI K R	MANAGER	COIMBATORE MAIN
23	COM. MANOHARAN V	MANAGER	PATTUKOTTAI
24	COM. GUNASEKARAN D	MANAGER	CORP. OFFICE
25	COM. MAHALINGAM S	ASST. MANAGER	MADURAI MAIN
26	COM. SURYAKALA S	ASST. MANAGER	OZHALUR
27	COM. BANUMATHY A S	ASST. MANAGER	PALLIKARANAI
28	COM. MALLIGA VENKATARAMAN	ASST. MANAGER	ODDANCHATRAM MA
29	COM. POONGODI G	ASST. MANAGER	MADAMBAKKAM
30	COM. RAMASAMY A	ASST. MANAGER	RAMANATHAM(THOL
31	COM. RAJENDRAN R	ASST. MANAGER	AMMANPETTAI

*IBOA (TN & Pondy) Wishes the above Comrades a Very Happy, Healthy and Peaceful Retired Life.*



## AIBOC, 91<sup>st</sup> Executive Committee Meeting, Bangalore



## Wedding Bells

**IBOA (TN&Pondy) Wishes a Very Happy Married Life to the Newly Wedded Couple.**

Selvan **M Manjunath**  
(President, IBOA (Karnataka & Goa))  
Married to  
Selvi **Supriya**  
on 05.06.2019 at Bengaluru

Selvan **C Saravanan**  
(Son of K Chandran, Manager,  
Indian Bank, Ranipet IC)  
Married to  
Selvi **M Kiruthika**  
on 06.06.2019 at Ranipet

Selvan **S. Dayal Prasad**  
(Zonal Secretary, IBOA  
C/o Indian Bank, Zonal Office, Erode)  
Married to  
Selvi **Vennila**  
on 06.06.2019 at Coimbatore

Selvan **S Inian**  
(Asst. Manager, Kolathur (Salem))  
Married to  
Selvi **V G Rubia**  
on 08.06.2019 at Tiruchengode

Selvan **Dr. S Balaji**  
(son of Com V Srinivasan (retd),  
Muthialpet, Chennai)  
Married to  
Selvi **Dr. V Ramya**  
Reception held on 09.06.2019 at Chennai

Selvi **S Geetha Gayathri**  
(daughter of Shri M Subramani,  
Asst. General Manager, Vellore Bazaar)  
Married to  
Selvan **P Sasidharan**  
on 13.06.219 at Vellore

Selvan **P Thamilarasan**  
(Asst. Manager, Krishnagiri)  
Married to  
Selvi **L Sathyavathy**  
On 14.06.2019 at Dharmapuri

Selvi **S Hemapriya**  
(Daughter of Shri P. Shanmugam, DGM (retd))  
Married to  
Selvan **Sai Venkatesh**  
on 20.06.2019 at Chennai

Selvi **N Priyadharshini**  
(daughter of Com N Natarajan,  
Asst. Manager, Villupuram)  
Selvan **Chindan**  
Got married  
on 23.06.2019 at Chennai

Selvan **Sudarshan alias Karthick**  
(son of Com P V Kannan, Retd Manager,)  
Married to  
Selvi **Haripriya alias Harini**  
on 23.06.2019 at Chennai.

Selvan **S Muralidharan**  
(Manager, Indian Bank, Uranipuram)  
Married to  
Selvi **M Guna Preethy**  
(Asst. Manager, Theresapuram)  
On 30.06.2019 at Karaikudi

