



IBOA CONNECT



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State Owned Enterprises - Always on the Forefront & with the People.

Dear Comrades,

During this Pandemic period, Central, State Governments and State-owned enterprises engaging all its available resources to save lives and livelihoods. Public utility services Medical Services, Banking Services, Government Airlines, Indian Railway Services and Public Distribution System have been put into field to cope up with the impact of country wide lock down. The Government Medical Hospital, Government Doctors, Nurses and other paramedical forces are working overtime unmindful of exposing themselves to infection providing required treatment for COVID affected patient for recovery. Public Sector Banks and its workforce are continuously on their job, when series of lock down is imposed and in the absence of public transport facilities, in providing the Government relief to the common people and extending banking services and COVID loan to the needy customers to revive the every sector of the economy.

Indian Railway System through 4450 sharmik specials helped 60 lakh migrant workers to reach home. Ministry of Aviation launched Vande Bharat Mission to transport Stranded Indians abroad and stranded foreigners in India utilizing the services of Air India, a state-owned enterprise. Due to this pandemic when every sector of the economy paralyzed and

millions of workers losses their job, Government utilized the Public Distribution System to distribute free rice, wheat and dhal etc to feed the starved Indians. Entire Government machinery is on the field with the ultimate aim of containing the COVID infection spreading and to save lives and livelihood of Indian citizens.

In any crisis, whether it is a flood or National disaster or Pandemic situation, it is only Government machinery and State-owned enterprises come to the rescue of General Public.

In these crisis situations the profit-making Private Enterprises disappears fearing the cost involved and even if it extends it involves charging the general public. Time and again the importance and necessity of existence of the state-owned enterprises is being proved in all periods and more particularly during the crisis time. In the absence of state-owned enterprises, we cannot imagine the fate of rescue mission.

The Government has created State-owned enterprises for specific goals and mandate. The performance of state-owned enterprises can be further improved if Government conduct periodical review of its performance and providing required funding to achieve the economic and social mandates. Further State-owned enterprises should also be given fair playing field with Private enterprises to have greater productivity. Well governed and financially healthy state-owned enterprises can help combat crisis such as the Pandemic and promote development goals. On 51st Bank Nationalization Day, let us renew our pledge to protect the public sector character of the Banks and State-owned enterprises.

Comradely yours



R Sekaran
Secretary General

CONDOLENCES

AIIBOA expresses its deepest sorrow on the demise of our

Com **Sesha Sai PLVK**

President, Ind Bank Housing Ltd

Com **Ganesan N**

Manager, Ambasamudram Branch

What Bank Employees need to know about COVID-19



How COVID-19 Spreads

COVID-19 is a new disease, and we are still learning about how it spreads. Here's what we currently know:

- ❖ It mainly spreads from person to person.
 - Between people who are in close contact (within about 6 feet)
 - Through respiratory droplets produced when a person who has COVID-19 coughs, sneezes, or talks
- ❖ You can get the virus from people who don't seem sick or show symptoms.
- ❖ You may be able to get COVID-19 by touching a surface or object that has the virus on it and then touching your mouth, nose, or your eyes.

As a bank employee, you could come into contact with the virus at your job by :

- Being in close contact (within 6 feet) with customers or coworkers.
- Sharing common workplace equipment such as computers or phones.
- Touching or handling items, cash, or paperwork and then touching your mouth, nose, or eyes.

How You Can Protect Yourself and Others and Slow the Spread

Stay home if you are having symptoms and isolate yourself if you are sick.

- Do not return to work until it's safe.
- Tell your supervisor if you are well but someone you live with has COVID-19.

Stay at least 6 feet away from customers and co-workers, when possible.

- Remember that people may be able to spread COVID-19 even if they do not show symptoms. Consider all close interactions (within 6 feet) as a potential source of exposure.
- Follow protective policies such as adjusting your workstation to minimize close contact and using transparent shields or other barriers if they have been put in place by your employer to physically separate yourself from customers where distancing is not an option (e.g., teller counters).
- Keep a distance of 6 feet from other people (social distancing) at all times including during breaks.

Use a cloth face covering as appropriate.

Clean and disinfect frequently touched surfaces.

- The following areas and surfaces should be cleaned routinely using diluted household bleach solutions, or alcohol solutions with at least 70% alcohol, appropriate for surface disinfection:
 - Break rooms, locker rooms, vending machines, computer terminals, cash drawers, service counters, ATMs, door handles, customer deposit/withdrawal slip stations, and drive-through delivery document carrier tubes.
- Wash your hands with soap and water after cleaning and disinfecting.

Wash your hands often with soap and water for at least 20 seconds.

You don't need to wear gloves if you wash your hands often (unless they are already required for your job).

- Use a hand sanitizer with at least 60% alcohol if soap and water aren't available.

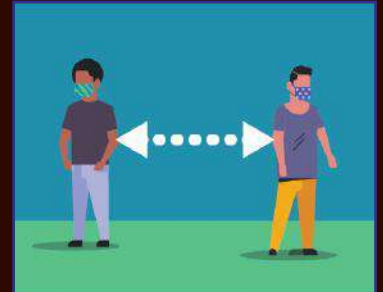
Wash your hands or use hand sanitizer at these key times:

- Before, during, and after preparing food
- Before eating food
- After using the toilet
- After blowing your nose, coughing, or sneezing
- After putting on, touching, or removing cloth face coverings
- Before and after work and work breaks
- After handling documents or cash or contact with high-touch surfaces
- After cleaning high-touch surfaces

Do not touch your eyes, nose, or mouth.

Cover your coughs and sneezes.

- Use tissues to cover your mouth and nose when you cough or sneeze.
- Throw used tissues in the trash and wash your hands.



Let's Know

Delhi's Plasma Bank

- ❖ The Plasma banks will extract and store plasma from people who have recovered from Covid-19.
- ❖ They will give this plasma to someone suffering from the disease.
- ❖ The bank is being started keeping in mind the experiences of many who struggle to arrange plasma for their loved ones.
- ❖ Delhi was among the first few states to get ICMR approval to conduct trials with plasma therapy, which is still at trial stage.
- ❖ Once a person contracts the virus, the blood produces antibodies and certain cells remember the antigen.
- ❖ These cells will produce antibodies when they come in contact with the same virus again.
- ❖ The plasma trial is examining if the plasma containing antibodies from recovered patients is beneficial to others as well.
- ❖ The CP therapy is not as effective on critical patients, but those with moderate symptoms appear to be responding well.
- ❖ In a controlled study conducted on patients at Lok Nayak Hospital, administration of the therapy was found to be safe.
- ❖ The results have also been shared with ICMR.
- ❖ A healthy person between the age group of 18-60 years with no co-morbidities could be a donor.
- ❖ The patient should have recovered at least three weeks before donating and tested negative for Covid-19 twice.

Suspension of Insolvency and Bankruptcy Code

- ❖ The Union Cabinet has cleared the proposal to suspend the Insolvency and Bankruptcy Code (IBC) for 6 months, and it can be extended up to an year.

What are the uncertainties with IBC suspension?

- ❖ In the context of the IBC, it is important that the government involve the RBI and large banks.
- ❖ They will have to collectively decide on the ground rules with utmost care and clarity.
- ❖ E.g. if the cut-off date is March 1, 2020 what would happen to companies that might have defaulted before that should be clarified.
- ❖ Also, criteria for differentiating borrowers hurt by COVID-19 from those impacted by other factors should be specified.
- ❖ Economic indicators suggest that businesses started facing difficulties much before the lockdown was announced.
- ❖ So, what will happen to firms that had defaulted and lenders were preparing to start the proceedings under the IBC is a big question.
- ❖ Notably, the resolution of such accounts will help unlock funds, which can be used by banks for further lending.
- ❖ In all, resolution might become a bit difficult because of economic uncertainty.
- ❖ However, it cannot be a reason for suspension.
- ❖ A blanket suspension would not work as firms facing difficulties may themselves want to file for bankruptcy resolution.

What is a better way ahead?

- ❖ The Indian economy is largely expected to shrink in the current financial year.
- ❖ Lower sales and operating profits will make debt servicing difficult.
- ❖ So a large number of firms may not be in a position to service loans even after the moratorium period.
- ❖ It is thus widely expected that the RBI would allow a one-time restructuring of debt.
- ❖ Therefore, the government will need to work with the RBI in framing the IBC suspension mechanism.
- ❖ The NPAs are likely to rise in general because of economic disruption.
- ❖ But, policy-makers must make sure that the banking system is not put under excessive pressure.
- ❖ This is imperative because otherwise it could threaten the country's financial stability and affect economic recovery.
- ❖ It must also be ensured that IBC suspension does not end up affecting government's efficacy in the medium term.

IMPORTANT CIRCULARS DURING THE MONTH OF JUNE 2020

Circular No.	Date of Issue	Subject
CRA-17	02.06.20	'AT PAR' payment of Fractional Entitlement Warrants issued by the Bank
ADMIN-31	02.06.20	Introduction of File Management System SOP User_Manual
ADV-49	04.06.20	CLARIFICATIONS ON RETAIL ASSET SCHEME NORMS
CRA-19	04.06.20	CONSOLIDATED INSTRUCTIONS FOR PENSION DISBURSING AUTHORITIES AND BRANCHES
HRM-46	05.06.20	Reimbursement of Cost of Testing for COVID-19 to Employees of our Bank
ADV-50	06.06.20	Withdrawal of Excess/TOD Discretionary Powers for Branch Managers and Revision in Procedure for allowing Excess in Working Capital Accounts (OD` OCC etc) / TOD
GENL-08	05.06.20	Accounting procedure for Inter Operable CO EX Financial Transactions in CBS at Branches of IB & eAB
ADV-52	08.06.20	Guarantee Claim Period – Section 28 of Indian Contract Act 1872.
ADV-54	08.06.20	Interest Subvention (IS) and Prompt Repayment Incentive (PRI) for Short Term Crop Loans for Agriculture including Animal Husbandry` Dairy and Fisheries for extended period on account of Covid-19
ADMIN-32	08.06.20	Reduction in TDS Rates
ADV-55	09.06.20	Action Points for Re-activating Business Growth under Retail Segment
ADV-57	09.06.20	Updation of Property Valuation Details in CBS
ADV-59	10.06.20	KCC – COVID SAHAYA LOAN - FISHERIES
ADV-60	11.06.20	Special Drive' for Issue of Kisan Credit Cards to Farmers for Agriculture and Allied Activities
ADMIN-33	12.06.20	Organisational Structure for Zonal offices of the Amalgamated Entity
ADV-61	12.06.20	Agri Jewel Loan Portfolio : Be a Market Leader
GENL-10	16.06.20	Introduction of procedural reforms for Acceptance of Bulk Deposit
CRA-20	16.06.20	Launch of Group Insurance Coverage Products for COVID-19 affected policy holders 1. CHOLA MS COVID-19" of M/s Cholamandalam 2. GO-COVID of M/s Universal Sompoo
GENL-11	18.06.20	Reorganisation of Zones
CRA-21	20.06.20	Discontinuation of free Group Personal Accident Insurance Cover available for Gold/ Platinum VISA and Master Debit Card holders of erstwhile Allahabad Bank
HRMD 51	22.06.20	Financial relief of Rs. 20.00 lakhs to the legal heirs of Employees on account of loss of life of Staff Members due to COVID-19
ADV-62	25.06.20	Business Enablers – Sourcing of Leads of Existing Standard Loan Account Borrowers
Admin-34	25.06.20	Inclusion of RTO/ RPO Values for Certain Critical Applications IN BCP Policy
ADV-63	25.06.20	ONLINE TRANSMISSION OF FARMER'S PREMIUM FROM THE BANKS TO THE INSURANCE COMPANIES
ADV-64	29.06.20	"ONLINE OTS DRIVE" Campaign I from 01.07.2020 to 30.09.2020
DEP-06	30.06.20	Introduction of a new Current Account product - GeM Pool Account
ADV-65	30.06.20	Extension of Validity Time - IND COVID Emergency Salary Loan & IND COVID Emergency Pension Loan upto 31.12.2020

Non inclusion of a circular does not reflect on its importance.

RETIREMENTS

Sl.No.	Name	Designation	Branch
1	Com. CHEZHIAN S	General Manager (CMC)	Corporate Office
2	Com. DEVARAJ D	General Manager (RA & D)	Corporate Office
3	Com. KRISHNAN P A	General Manager (Accounts)/CFO	Corporate Office
4	Com. VEERARAGHAVAN B	Zonal Manager	Zonal Office : Puducherry
5	Com. VENKATARAMANAN K	Zonal Manager	Zonal Office : Karaikudi
6	Com. SUDHAKARA RAO DEVAKI	Dy. Zonal Manager	Zonal Office : Hyderabad
7	Com. VIJAYAKUMAR D	Chief Manager	Zonal Office : Chennai(N)
8	Com. BHASKARA RAO T	Chief Manager	Zonal Office : Karimnagar
9	Com. SIVAKUMAR T V	Chief Manager	Corporate Office
10	Com. ALETY VIJAYAKUMAR	Chief Manager	Fgm Office, Hyderabad
11	Com. NARAYANAN R	Chief Manager	Zonal Office : Tiruvarur
12	Com. NARASIMHAM PANTHULU S L	Senior Manager	Microstate, Hyderabad
13	Com. SELVARAJU R	Senior Manager	Ayanavaram
14	Com. BALIVADA TRINADHA RAO	Senior Manager	Jud.layout, Yelankka
15	Com. BALASUBRAMANIAN K M	Senior Manager	Palladam
16	Com. PRABAKARAN M	Senior Manager	Ambattur
17	Com. MANIKUMAR N	Senior Manager	Zonal Office : Chennai(N)
18	Com. DURGA CHARAN PATTANAIK	Senior Manager	Zonal Office : Berhampur
19	Com. ANDHAVARAPU NAGESWARARAO	Senior Manager	Zonal Office : Amaravathi
20	Com. PARTHASARATHY V K	Senior Manager	Corporate Office
21	Com. NATRAJ MADHAV RAO	Senior Manager	Service Branch
22	Com. DURAI RAJAN J K	Senior Manager	Vanagaram
23	Com. KRISHNA KUMAR N	Senior Manager	Ambattur
24	Com. SRIDHARAN C K	Senior Manager	Arni
25	Com. RAJARAM C	Manager	Papanasam
26	Com. EDWIN I	Manager	Mudaliarpet
27	Com. INDRAKUMAR S	Manager	Morappur
28	Com. SOUNDARARAJAN V	Manager	Vadugam
29	Com. RAJ ARVIND SHROFF	Manager	King's Circle
30	Com. SENTHILARASU S	Manager	Zonal Office : Trichy
31	Com. JAYA PRADHA T	Manager	Chitrada
32	Com. SILLA BHARATA MURTHY	Manager	Barkatpura
33	Com. PATEL ISHVARBHAI MANDABHA	Manager	Vapi Indl Estate
34	Com. SADASIVAM M	Manager	Puliagoundampat
35	Com. MOHAN B	Manager	Tiruvaiyaru
36	Com. SUBRAMANIAN T	Manager	Harbour
37	Com. BABU RAJ K	Asst. Manager	Zonal Office : Puducherry
38	Com. SUGANYA D	Asst. Manager	Zonal Office : Chennai(S)
39	Com. SARALA VAIDYULA	Asst. Manager	Chakala, Jogesw
40	Com. MYNAMPATI SEETHA	Asst. Manager	Commercial Street
41	Com. KUMAR V	Asst. Manager	Corporate Office
42	Com. MALLESWARAIAH K N	Asst. Manager	Nagari
43	Com. SUDHIR MARDI	Asst. Manager	Zonal Office : Ranchi
44	Com. GANESH S	Asst. Manager	M.S. University
45	Com. VISALATCHI K	Asst. Manager	Zonal Office : Chennai(S)
46	Com. SURESH KUMAR G	Asst. Manager	Palayamkottai
47	Com. RAMALINGAM M	Asst. Manager	Kurinjipadi
48	Com. JANARTHANAN P	Asst. Manager	Ammapet

AIIBOA Wishes the above Comrades a Very Happy, Healthy and Peaceful Retired Life.