

### AIIOA EXECUTIVE COMMITTEE MEETING HELD IN MUMBAI ON 07.01.24



AIIOA conducted its Executive Committee Meeting on 07 01 24 in Mumbai. Com. Ram Nath Shukla, the President, presided over the Meeting.

After invoking the prayer song, Com Nand Kishore Parab, General Secretary, The IBOA (Mah & Goa) & Deputy Secretary General, AIIOA welcomed Committee Members.

Then the House felicitated the following comrades on their superannuation and recognized their contribution to the Bank and Association.

Com. Anand Rajaram Vengurlekar, President The IBOA (Mah & Goa)

Com. Mavudelli Ramarao, Joint General Secretary, IBOA ( AP & TS)

Com. Kamal Rastogi, Asst General Secretary, IBOA (UP & Uttarakhand)

Com. R K Das, ECM, IBOA (UP & Uttarakhand)

While honouring the leaders, President recalled their contribution to the Association and appealed to the members to emulate their qualities to strengthen the Association. Then the President requested Com. Vilvam

P Praveen Kumar to read the minutes of the Last EC Meeting, which the House has approved. Then the President asked Com. R Sekaran, Secretary-General, to present the Secretary-General Report.

Com. R Sekaran, presented Secretary General report. House observed a minute silence for the comrades who left us during this period. In his report, Com Secretary General covered International Scenario, National Scenario and Performance of commercial banks in the 1st half of current year. Further, he also touched on the rise of personal loans, India's inclusion in the GBI-EM global index suite will start on June 28, 2024, CBDC and developments on negotiations of the charter of demands for the 9th Joint note. In his report, he also elaborated on the outcome of central consultative committee meeting, recent memorandum for addressing the long pending issues, Promotion and transfer process 2024-25, our units' activities, membership, acknowledgement, vigilance and recent correspondence with Management.

After submitting the report, the President invited committee members to discuss Secretary-General Report. The Committee Members deliberated on the



following points. First, the Committee appreciated IBOA (Mah & Goa) Unit for conducting the Committee meeting more grandly and for their touching hospitality.

- The deteriorating working conditions and substandard treatment of officers. Spurt in customer complaints due to understaffing and some time it results in transfer of officers.
- NBC testing is not conducted before implementation, leading to customers abusing officers.
- The bank should refrain from implementing performance-linked benefits as officers do not have a choice in postings.
- Appreciate the association's efforts in reducing ROI in SHL, enhancing lease accommodation, and treating mandatory leave as special leave.
- Management should not pursue officer transfers solely based on performance.
- Number of years for transfer for Bihar and Jharkhand needs to be devised.
- Increments are not sanctioned on time.
- Maintenance of quarters in Hyderabad does not meet the standard.
- The increase in the quantum of lease accommodation is insufficient.
- Mystery shopping sends the wrong message to management as they fail to contact the right person for accurate information.
- An association office is required for each federal unit.
- The lease of suspended officers is being cancelled immediately with instructions not to leave the station. Deductions from salary shall cease during this period to ensure officers receive full subsistence allowance.
- Guest house is required in Himachal Pradesh.

- Prepaid mobile reimbursement is pending for long period.
- The international scenario discussed in the report needs to be unbiased.
- Preference should be given to native officer of Delhi during repatriation considerations for Delhi.
- The number of days permitted for health check-ups after sanction should be the same for all scales.
- Sometimes, specific officers are targeted by sending officials from IC and FVU to their branches, and this practice needs to be stopped.
- We should have negotiated a better wage revision in the 9th joint note.
- IBOA Connect lacks exhaustive coverage of activities conducted by federal units.
- Officers who have fallen victim to fraud by others are also harassed by the police in case of FIRs. We cannot leave our victimized members alone.
- WhatsApp groups need regulation.
- We need to initiate organizational action to improve officers' working conditions.
- RAC Officers of the Guwahati zone have not received North East allowance.
- Working conditions of officers at RAC need to be reviewed and improved.
- Equity should be ensured in the transfer process.
- The bank should not have posted a DGM in a Scale 4 branch. The association needs to address this issue.
- Online meetings are prevalent, hindering branch managers' performance.
- The creche facility needs implementation, with increased limit and an extension of the age limit.
- There is no transparency in the promotion interview process.



- Sabbatical leave is denied without grounds.
- Women need to be given favorable transfer postings.
- Concerns regarding the treatment of women officers in branches/offices need to be addressed with proper checks and balances.
- It is inappropriate for the bank to surrender and transfer officers regardless of the enormous pressure in the field.
- The bank lacks consistency in its focus areas, shifting from TPP to liability and retail.
- Dismal manpower makes it impossible to attend to everything, leading to unnecessary criticism and humiliation at review meetings.
- DIGI loans should be exempted from DAMC approval.
- Fuel reimbursement has not been revised upward in the last 12 years.
- Despite the bank's profits, welfare measures for officers have not improved.
- Profit per employee has increased, but the benefits are not passed on to the officers.
- The association has sent numerous letters to management without receiving any response.
- Corporate office recovery department forces officers to work on holidays.
- RAC heads have been threatened with chargesheets, and the use of foul language is unacceptable.
- Corporate office rejects the recommendations of zonal managers /disciplinary authorities in vigilance cases.
- Interviews have become a method of elimination rather than selection.
- The food quality at the corporate office canteen is unsatisfactory.
- We must strengthen the association's social media tools.
- Standard Operating Procedures (SOP) for digital products need to be introduced.
- Standardization of PMS.
- Increasing the staff overdraft limit and decreasing the interest rate need to be taken up.
- National conference for women to be conducted.
- Flight fare for children below 5 years is not sanctioned during transfer and LFC bill reimbursement.

Com. R Sekaran, Secretary-General, appreciated the deliberations, welcomed the members' views and thanked them for giving valuable suggestions on various issues confronting the Bank and the Officers. He replied to committee member's demand on quitting WhatsApp groups and conducting agitation on deteriorating working conditions of officers that association will not hesitate to adopt such strategies if circumstances forced us for such action programs. On Performance linked benefits, he conveyed that association is not against motivation but at the same time association is not for linking any existing benefits with the performance. He also replied all other queries raised by the committee members. At the conclusion of his reply, he informed the house that association thrives when it remains alert and alive to the concerns of its members, actively engaging with their issues and seeking resolutions. It remains attuned to the ever-evolving landscape, ready to adapt and address emerging challenges promptly.

Finally, the House adopted the report of the Secretary-General.

The Treasurer, Com A I Amuthasagaram, submitted accounts, and the House approved them unanimously.

Com Saurabh Upadhyay proposed a vote of thanks.

After transacting the listed items, the Meeting was concluded with the President thanking members for their cooperation.





# Association Outreach

Our Zonal Team visited all branches and offices throughout Tamil Nadu to distribute diaries to our members.



Head Office



Poonamallee



Chennai North



Chennai South



Kancheepuram



Puducherry



Cuddalore



Kumbakonam



Nagapatnam





**Madurai**



**Trichy**



**Vellore**



**Tirunelveli**



**Karaikudi**



**Coimbatore**



**Tiruppur**



**Dharmapuri**



**Salem**



**Tiruvannamalai**

## RETIREMENTS

S.No.	NAME	DESIGNATION	BRANCH
1	COM. K G M FAIZANI .	DEPUTY GENERAL MANAGER	FGMO HYDERABAD
2	COM. SANJAY KUMAR AGRAWAL .	ASST. GENERAL MANAGER	CORPORATE BRANCH,MUMBAI
3	COM. KASHI NATH SINGH .	ASST. GENERAL MANAGER	FGMO LUCKNOW
4	COM. KATAM SRI HARINATH .	ASST. GENERAL MANAGER	ZO:HYDERABAD
5	COM. AMUDHAVALLI G	Chief Maanger	CO :KYC
6	COM. AMBIGAPATHI R .	Chief Maanger	ZO DHARMAPURI
7	COM. SANJAY KUMAR JHA .	Chief Manager	IC PATNA
8	COM. SURENDRA NATH GAUTAM .	Senior Manager	KANPUR MAIN
9	COM. CHANDANA VIJAYA KUMAR .	Chief Manager	ZO:AMARAVATHI
10	COM. PRATHIBHA M R .	Chief Manager	M G ROAD, BENGALURU
11	COM. SURYANARAYANA Y L .	Chief Manager	ZO:VISAKHAPATNAM
12	COM. ARUN KUMAR PANDEY .	Chief Manager	ZO:PATNA
13	COM. DILIP KUMAR .	Chief Manager	RANCHI MAIN
14	COM. MAHESWARI RAJARAM .	Senior Manager	PORUR
15	COM. ASHOK C R .	Senior Manager	ZO CHENNAI SOUTH
16	COM. MANI SHANKAR .	Senior Manager	ZO:RANCHI
17	COM. BRAHMA RAM .	Senior Manager	CAPC PATNA
18	COM. KANDALA MURALDHARA CHARY .	Senior Manager	SRINAGAR COLONY
19	COM. PRABIRENDRA NARAYAN SAMANTA .	Senior Manager	ALIPORE
20	COM. SIDDHARTHA ROY .	Manager	KANCHRAPARA
21	COM. MANIK CHANDRA PAUL .	Manager	SILIGURI
22	COM. ASHIT PAUL .	Manager	ZO:GUWAHATI
23	COM. SURESH KUMAR SAHU .	Manager	VIDISHA
24	COM. MD SHAKIL .	Manager	BEUR
25	COM. NARESH PRASAD GUPTA .	Manager	JAMALPUR
26	COM. PRATAP LAKRA .	Manager	SSI FINANCE BRANCH RAMGAR
27	COM. HIMADRI S GHOSH .	Manager	MOHANBATI RAIGANJ
28	COM. KRISHNA MONDAL .	Assistant Manager	BARASAT HALISAHAR
29	COM. SATYAVEER SINGH .	Assistant Manager	GHAZIABAD NAVYUG MARKET
30	COM. BHAGWAN PATRAN .	Assistant Manager	SECTOR V,BOKARO STEEL CITY
31	COM. SUNIL KUMAR MONDAL .	Assistant Manager	SUBDHIPUR
32	COM. KUNTAL CHAKRABORTY .	Assistant Manager	BIJAYNAGAR

**AIIBOA Wishes the above Comrades a Very Happy, Healthy and Peaceful Retired Life.**



## IMPORTANT CIRCULARS DURING THE MONTH OF JANUARY 2024

Date of Issue	Circular No.	Subject
02/JAN/2024	ADV-218	Review of Interest Rate Benchmarks
02/JAN/2024	GEN-17	Introduction of Green PIN by Default for PMJDY Debit Cards
02/JAN/2024	DEP-70	Opening of Term Deposits for Tender Money / Earnest Money / Security Deposit
03/JAN/2024	ADV-223	Handling of jewel packets
05/JAN/2024	DEP-71	Master Direction – Reserve Bank of India (Internal Ombudsman for Regulated Entities) Directions, 2023
06/JAN/2024	HRMD-101	Review of Employee Benefit Schemes
06/JAN/2024	ADMIN-92	Amendment to the RBI Master Direction (MD) on KYC. Definition of “Politically Exposed Persons” (PEPs)
06/JAN/2024	ADV-228	Rolling out Online One Time Settlement (e-OTS) Portal
10/JAN/2024	HRMD-106	Staff Members taking up outside employment – Advisory
10/JAN/2024	ADV-230	HANDING OVER OF ACCOUNTS BY CREDIT VERTICALS
18/JAN/2024	ADV-231	Master Circular on Relief Measures in the areas affected by Natural Calamities
18/JAN/2024	ADV-232	Filing of Charge with CERSAI: Dispensation of registering charge of motor vehicle on CERSAI portal
20/JAN/2024	DEP-74	“IB PROFESSIONAL” New Current Account Product
22/JAN/2024	ADMIN-95	Reporting of Forged Indian Currency Notes (FICN) Detected at Branches / Currency chests to Forged Note Vigilance Cell
23/JAN/2024	ADMIN-96	Standard Operating Procedure(SOP) on Central KYC Records Registry (CKYCRR)
22/JAN/2024	DEP-75	“IB HARIT” New Current Account Product
24/JAN/2024	ADV-235	Credit Policy 2023-24
24/JAN/2024	CRA-72	M/S. INDBANK MERCHANT BANKING SERVICES (IBMBS) ONBOARDED AS NEW WEALTH MANAGEMENT PARTNER.
29/JAN/2024	ADMIN-97	Changes in CFRM portal/ Restricting delayed reporting of UEBT transactions
29/JAN/2024	HRMD-108	Review of Employee Benefit Schemes
31/JAN/2024	FX-38	Acceptance of Forex Remittance (Non-Trade) requests from customers through Net-banking

**Non-inclusion of a circular does not reflect on its importance**

### Photo Gallery



**IBOA Eastern Zone Organised SMASH 2.0 at Kolkata on 12.01.24**



**Central Consultative Meeting held at IMAGE on 10.01.24**



**Shri Ashutosh Choudhury, ED and  
Shri Dhanaraj, CGM  
visited our Association at  
Chennai on 26.01.24**

**WEDDING BELLS**

**Selvi. Kavitha Jaganathan**  
(D/o. Com. Sharada Jaganathan &  
Com K Jaganathan)

**Married to**  
**Selvan. Utsav Sinha**  
**at Chennai on 02.01.24**

**Selvan. Abinav**  
(S/o Com. Meera Srinivasan, Manager, Service  
Branch)

**Married to**  
**Selvi. Wendy**  
**Reception at Chennai on 18.01.24**

**Selvi. K Darini**  
(D/o. Com. A Poonguzhali, Indian Bank,  
Microsate Branch)

**Married to**  
**Selvan. A Prasad**  
**at Chennai on 21.01.24**

**Selvi. B R Sri Harshini, B.Tech.,PGPM.,**  
(Business Analyst, Ernst & Young)  
(D/o. Com. B K Ravi Shankar, Retd AGM, Indian Bank)

**Married to**  
**Selvan. R Manikantan, B.E,CAIIB.,**  
(Manager, Canara Bank, Chennai)  
**at Chennai on 21.01.24**

**Selvi J Shanthoshri.,**  
(Senior Account Manager, Whoa Mama Design  
Studios)  
(D/o Com. Janakiramanan, Retd Manager, Indian Bank)

**Married to**  
**Selvan M Abhishek Chandar.,**  
(COO, Abitech Foundation)  
**at Chennai on 24.01.24**

**Selvan. R V Hem Prasanth, B.E., PGP-ACM.,**  
(Senior Planning Engineer, L&T Chennai)  
(S/o. Com. R Vijayasekar, Retd Manager, Indian Bank)

**Married to**  
**Selvi. H. Sharmila, M.Sc., NET-JRF, Ph.D.,**  
(Anna University)  
**at Chennai on 24.01.24**

**Com. Sarathy Sagar, S, M.E.,**  
(Asst Manager, Indian Bank)

**Married to**  
**Selvi. Sushma. K. B.E.,**  
(Asst Manager, ATM, AAI, Chennai)  
**at Chennai on 01.02.24**

**Dr Harsha**  
(D/o Com. Resham Lal Charaya, AGM,  
Indian Bank)

**Married to**  
**Dr Nikhil**  
**at Agra on 04.02.24**

**AIBOA Wishes a Very Happy Married Life to the Newly Wedded Couple.**