

Q& A CIRCULARS

Q1. Bank has moved to the regime from the LIBOR regime w.e.f. 01.01.2022,

Ans- ARR(Alternative reference Rate)

Q2. Under “IB –DIGI: - Online SB Account” customer has been categorised asrisk customer

Ans- High

○ Q3. ECGC has recently started publishing separate ratings for Short-Term and Mediumand-Long-Term, for country risk classification. Short term period means....

Ans- Exposure/s of original maturity up to 360 days



Q4. Maximum Quantum of Finance under Home loan plus scheme has been increased from Rs to Rs.....

Ans- 200 lac ,1000 lac

Q5. Discretionary authority under Home loan Plus for ZLCC & FGMCAC are..... &.....

Ans- Rs 3.00 cr & Rs 5.00 cr

○ Q6. For all RTGS and NEFT transaction where the value is Rs.....and above 20-digit LEI number is mandatory from

Ans- Rs 50.00 cr , 30.06.2023



Q7. For DRI beneficiary annual family income should be Rsin Rural & Rs..... in Semiurban/Urban

Ans- 18000, 24000

- Q8. The Integrated Ombudsman Scheme 2021 has reduced timeline of reply from days to days.

Ans- 30,15

- Q9.is a complete digital solution for issuance, amendment and closure of Bank Guarantee resulting in substantial reduction in the turnaround time in issuing aBG which is available in States.

Ans- e-BG, 20



- Q10. Under PMEGP maximum cost of the project/unit admissible for margin Money subsidy under Manufacturing sector is Rs..... lakhs and under Business/Service sector is Rs..... lakhs

Ans- Rs 50, 20

- Q11. The duration of the EDP training would be for at least days for projects with project cost up to Rs.5 lakh and atleastdays for project with cost above Rs.5 lakh.

Ans- 5,10

- Q12. RBI has permitted that banks may facilitate remittances by resident individuals under purpose for payment of fees to foreign universities or foreign institutions in IFSC(International Financial Services centre).

Ans- studies abroad



- Q13. Premium on WTPS advances decreased from the earlier 6.00 paise per Rs.100 per month to paise per Rs.100 per month.

Ans- 5.50

- Q14. Premium on WTPC advances increased from the earlier 8.50 paise per Rs.100 per month to paise per Rs.100 per month

Ans- 10.50

- Q15. RBI has permitted that banks may allow Qualified Jewellers to remit advance payment fordays for import of silver through India International Bullion Exchange (IIBX).

Ans- 11



- Q16. Bank has been empanelled as Clearing and Settlement Bank with i.e. **Clearing house of BSE and inked into a MoU with BSE for extending collateral management (eFDR),**

Ans- ICCL(Indian Clearing Corporation Ltd)

- Q17. Exports to be effected withinmonths from the date of receipt of Advance Remittance.

Ans-12.

- Q18. Timeline for Realization and repatriation of Export Proceeds ismonths from date of shipments.

ans- 9



- Q19. When the borrower's / guarantor's/ director's declared Net worth exceeds Rs.....lakhs, CA certified Net Worth statement are to be obtained from the CA of the company

Ans- 100

- Q20. e-OTS is an end-to-end digital settlement approval process for NPA accounts having outstanding balance up to Rs..... Lakhs

Ans- Rs 10

- Q21. All fraud examination in all Non-Cyber Fraud cases whether advance or Non-Advance to be completed in days from the date of reference from various authorities.

Ans- 180

Q22. Bank has recently discontinued two MSME SLP schemes . Those schemes are....

Ans- IB Micro & IB Pur Jaldhara

Q23. All credit card holders can get 1 reward point valued at Rs 1 for every Rsspent which will be credited in monthly statements.

Ans- Rs 100

Q24. Under IND GST advantage min CIBIL score has been increased fromto.....

Ans- 700,725



- Q25. A new facility has been introduced through which customers will be able to complete Re-KYC process by sending mail to a particular mail ID (rekyc@indianbank.co.in) without visiting the branch in case there is**in KYC & customer category is**&

Ans- No change, low, medium

- Q26. The duration of Mandatory Leave shall be at least working days in a single spell every financial year & will be treated as

Ans- 10, special leave

Q27. In IND Pension Prime Scheme the free accidental coverage & OD facility is available up to Rs & respectively

Ans- 10 lac , Rs 2.00 lac

- Q28. Our Bank customers are only allowed to perform contactless payments using Debit Cards and RuPay On-the-Go smart keychains upto Rs.....now bank has allowed customer to do transaction above Rs with PIN authentication

Ans- 5000,5000

- Q29. Bank has entered MoU with M/s National Electronic Repository Limited (NERL) for financing **to farmers** against e-NWRs issued by them up to Rsforyear.

Ans-75 lac,1

- Q30. Under revised guidelines of IND Mortgage scheme Income of family members viz.,Adult Children & Parents or Coowners of the property can be considered for arriving at the eligibility/repayment provided they are included as

Ans- Co-borrower

Q31. Under IND Krishi Vaahan Scheme pay out to dealer OEM is loan account disbursed in a quarter from single tractor dealer'

Ans- 1.5% (if total tractors are above 10.)

Q32. Under Home loan to corporate entity, respective sanctioning authority can consider if external rating is & above & CMR is

Ans- BBB, 1-4

Q33. Under Home loan to corporate entity, respective sanctioning authority can consider loan where external rating not applicable provided their internal rating should be& above

Ans- A



Q34. Recently ECGC Revised Country Risk Classification of Argentina from B2 open cover to ,.....

Ans- C1 restricted cover

Q35. Membership fee for Rupay select debit card is Rs....

Ans-1000.00

○ Q36. AMC for Classic Rupay cards (other than PMJDY), Rupay IBDigi cards & Domestic Master cards including ePurse cards & Visa Classic cards is Rs

Ans-200



Q37. NCGTC is nodal agency for Credit guarantee schemes for Start-Ups and it will cover up to Rs Cr irrespective of debt facilities.

Ans- Rs 10 cr

Q38. Under CGSS guarantee can be covered in 2 modes &..... Where bank is eligible to cover under

Ans- Transaction based mode , Umbrella mode, Transaction based mode.

Q39. Above Rs 5.00 cr under CGSS guarantee cover is availableof amount in default

Ans- 65%



Q40. In Vehicle Loan (Elite) the maximum Repayment Period increased from years to Years withRoI.


Ans-5,7,fixed

Q41. Bank would return to borrowers all the securities / documents / title deeds to mortgaged property within days of repayment of all dues agreed to or contracted and in case of Consortium / Multiple Banking Arrangements within days

Ans- 10,30

Q42. Under LRS , TCS will be applicable at the ratefor any other purposes (excluding Medical & education)

Ans- 20% of the amount or the aggregate of the amounts in excess of Rs.7.00 lakh during FY



Q43. Up to what amount branch assisted digital journey for vehicle loan is available?

Ans- Rs 25 lac

Q44. Loans sanctioned to Agriculture Infrastructure and Food & Agro Processing up to Rswill be classified under Priority Agriculture

Ans- Rs 100.00 cr

Q45. Under Grow more Campaign interest concessions are available up tofrom card rate and available only for.....

Ans-0.75%, Fresh & take over proposals

Q46. Bank launched “IND DIGI KCC” in which state after UP & Tamilnadu

Ans- MP

Q48. Under SCSS accounts to be opened for the persons with the age of 55 years or more who has retired under superannuation or special voluntary scheme within (earlier it was 1 month) months from the date of receipt of retirement benefits.

Ans-3 months

- Q49. On Pre mature closure of extended SCSS accounts, within one year from the date of extension, an amount equal to% of deposit to be deducted and balance will be paid.

Ans-1%

Q50. Whether we can go for Take over of education loan?

Ans- **Only for Premier special category institution**

Q51. Under Home Loan plus modification account should not have appeared in SMA 2 during last year earlier it wasyear.

Ans- 1,2

Q52. In case of take over of Home loan accounts prior permission of to be obtained for closure of Home Loan accounts through single credit of more than Rs.25.00 Lakhs and to release the Security .

Ans- Rs 25.00 lac

○ Q53. Bank has increased the per day transaction limit for Cardless withdrawal from Rs.5000 to Rs.....through IND OASIS mobile application.

Ans- Rs.10000.00



○ Q54. Bank has waived transactions done through in computation of Ledger Folio Charges/Account Keeping Charges with immediate effect in all variants ofproducts.

Ans- Digital channel, Current account

Q55. “Ind Pension Prime” bundled with free Group Personal Accidental Insurance Coverage has tie up withto offer free Group Personal Accidental insurance coverage of Rs.10 Lacs.

Ans- M/s USGICL

Q56. Under KCC Marine Gold the limit shall be above Rslac & maximum limit will be

Ans- 1.60 & 2.00



Q57. SOD facility under Ind Mortgage scheme has been increased to Rs Cr under MSME activity.

Ans- 25

Q58. CIBIL MSME Rank(CMR) is applicable to borrowers who have availed business loans between ₹... Cr to ₹.....Cr

Ans- 0.10, 50

Q59. MAPC headed by AGM & MAPC headed by CM can take group exposure up to Rs & Respectively.

Ans- 20 cr, 6 cr



Q60. In Ind Krishi vahan scheme the margin criteria based upon &.....

Ans- CIBIL & Land holding

Q61. RBI has decided to designate allissued by the Government in the fiscal year 2023-24 as ‘specified securities’ under the Fully Accessible Route(FAR).

Ans- Sovereign Green Bonds

Q62. Insurance ombudsman offices across India have started admitting policyholder complaints that involve compensation claims of up to Rs, earlier it was Rs

Ans- 50 lac, 30 lac



Q63. Customer can do cash withdrawal under AePS with a cumulative limit up to Rs.per month.

Ans- 50,000/-

Q64. The Reserve Bank has imposed a penalty of Rs 10,000 each onand Bank Ltd for violation of non reporting & acceptance of deposit from NRIs.

Ans- Bank of America & HDFC

Q65. : RBI has askedto stop the sanction and disbursal of loans under two lending products: eCOM and Insta EMI Card.

Ans- Bajaj Finance



Q66. Which bank suspended IMPS transaction due to technical glitches?

Ans- UCO BANK

Q67. What is the revised risk weight on Credit card receivables of Scheduled commercial banks?

Ans- 150%

Q68. : Which state has launched the “AMA Bank” scheme, an initiative aimed at providing banking services through CSP Plus banking outlets in all unbanked Gram Panchayats of the State?

Ans- Odisha



Q69. What is the guarantee fee chargeable under Credit Guarantee Scheme for PM Vishwakarma" (CGS□PMV)?

Ans- No fee

Q70. . What is the rate of interest set by RBI on the 50 year Govt Bond maturing in 2073, which is issued for first time and is the longest tenor govt bond so far?

Ans- 7.46%

Q71. Commercial banks to present all unclaimed liabilities, where the amount due has been transferred to the Depositor Education and Awareness (DEA) Fund, under which schedule.

Ans- Schedule 12- Contingent Liabilities



Q72. The credit institution(CI) and the CIC, shall collectively, take an overall maximum limit of days to resolve/ dispose of the complaint.

Ans- 30

Q73.RBI decided to enhance the bulk deposit limit for Regional Rural Banks Single Rupee term deposits from Rs..... Lakhs and above to Rs..... lac and above.

Ans- 15,100

Q74. Which Bank in partnership with „Fibe“, formerly known as EarlySalary, has announced to launch "India"s first-ever numberless credit card", where, there will be no card number, expiry date, or CVV printed on the plastic card ensuring absolute security and privacy?

Ans- Axis bank

Q75. Who has been awarded the Nobel Prize 2023 for Economic Sciences, for having advanced our understanding of women's labour market outcomes?

Ans- Claudia Goldin



THANK YOU

