IBOA CONNECT

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Five-Day Banking: A Commitment That Must Be Honoured

Dear Comrades,

UFBU has been consistently pursuing the demand for a **five-day work week**, firmly believing that it will significantly **improve the quality of life of our staff members and their families**. This demand assumes even greater significance in the present competitive banking environment, where officers are being stretched maximum to their limits on every working day in the name of compliance, campaigns, digital onboarding, business targets and multiple other assignments.

The workload and pressure on the banking workforce have increased manifold. While staff members are continuously expected to deliver more, the need for adequate rest, family time and work-life balance cannot be overlooked.

UFBU's Consistent Pursuit

UFBU has been raising the issue of five-day banking at every available forum. During the meeting with the DFS Secretary in November 2025 in connection with the Labour Codes, UFBU leaders raised the demand for five-day banking. Subsequently, the banking workforce demonstrated its resolve through the nationwide strike on **27 January 2026**.

During the latest discussions with IBA on GMIS, when IBA requested UFBU to submit its Charter of Demands, UFBU categorically responded that it would submit the Charter once five-day banking is approved.

This clearly reflects the importance and priority attached to the issue by the banking trade union movement.

However, since the Government has still not honoured its commitment, we are compelled to continue and revive our agitation. By keeping this legitimate demand pending for an indefinite period, the Government is undermining the credibility and reliability of the bipartite mechanism. Whenever the issue is raised, there appears to be either silence or an absence of any convincing and justifiable explanation.

Banking Has Already Proved That Five-Day Banking Works

The Government is well aware that five-day banking will not adversely affect banking services to customers.

Since the introduction of holidays on the **second and fourth Saturdays in 2015**, the banking industry has witnessed tremendous growth and transformation. Financial inclusion has expanded significantly, deposits and advances have grown substantially, profitability of public sector banks has improved, dividend contributions to the Government have increased, and digital banking has expanded at an unprecedented pace.

All these achievements have taken place even with two Saturdays being holidays.

Our staff have continued to expand business, deepen financial inclusion, improve profitability, accelerate digitalisation and implement EASE reforms with remarkable commitment. If the workforce can achieve such impressive results with two Saturdays as holidays, there is no reason why five-day banking should be viewed as a threat to productivity or business.

Give our employees and officers a five-day work week, and they will demonstrate even greater commitment, productivity and performance.

Modern Banking Cannot Follow an Outdated Working Model

The Government is rightly pursuing the modernisation of the Indian economy through financial inclusion, ease of doing business, infrastructure development, improved logistics and tax reforms.

The banking and payment system has also undergone a revolutionary transformation. UPI, internet banking, mobile banking, IMPS, ATMs and other digital platforms have made banking services available virtually **24×7**.

The younger generation, particularly Generation Z, increasingly conducts banking, payments and even investments through mobile devices without visiting a branch.

When banking services have become digital, instantaneous and available round the clock, **why should the workforce continue to follow the age-old practice of six-day banking?**

Productivity Cannot Be Measured Merely by Working Days

The larger issue is the approach towards labour and productivity.

The present economic system often places greater emphasis on competition, flexibility and productivity, with workers expected to continuously increase their output. The Labour Codes have also generated serious concerns among trade unions regarding employment security and the balance between employer flexibility and workers' rights.

The underlying assumption that greater working time automatically results in greater productivity must be challenged.

A stretched and exhausted employee or officer cannot be expected to deliver sustainable excellence.

True productivity comes from **adequate manpower, appropriate technology, efficient systems, a motivated workforce and a healthy work-life balance.**

Quality of Life Matters

At the heart of our demand is the simple principle that bank employees and officers are also human beings with families, responsibilities and aspirations.

Five-day banking will give employees and officers **more quality time for their families, personal development and social responsibilities**. It will enable them to **rest, rejuvenate and return to work with renewed energy, greater focus and stronger commitment**.

It is a demand for sustainable productivity.

It is a demand for a modern banking system that fully utilises technology.

It is a demand for a healthier, happier and more motivated workforce that can contribute even more effectively to business growth.

The Government must recognise the transformation that has taken place in banking and move beyond the traditional concept of six-day banking. It must honour its commitment and uphold the credibility of the bipartite mechanism.

Our struggle will continue until this legitimate demand becomes a reality.

Because we firmly believe that **five-day banking will improve the quality of life of our staff members and their families and, at the same time, enable them to deliver even greater productivity and performance.**

Five-Day Banking — We Will Make It a Reality!

With Greetings.

Yours Comradely



R Sekaran
Secretary General

IMPORTANT CIRCULARS DURING THE MONTH OF JULY 2026

Circular Date	Circular No	File No	SUBJECT
03/JUL/2026	CRA-16	Anc. Ser.-16	Reiteration of Circular Regarding Goods and ServicesTax (GST) Collection
04/JUN/2026	ADV-52		Master Circular on Agriculture Products
06/JUL/2026	ADMIN-62	Ins Aud-2	Major LFAR observations as on 31st March 2026
07/JUL/2026	ADV-84	Conv.-10	Dispensation of Obtention of DPN from Borrowers availing Term Loan
10/JUL/2026	ADV-86	SME-18	Modification in Committee Structure of MAPC
14/JUL/2026	ADV-90	Conv.-11	System Check in CBS for Mandatory DeVA Approval Restriction on Limit Approval in case of Regular Review/ Renewal (OCC/OD A/cs having Limit of Rs 50.00 Lakh & above) without DeVA Approval
14/JUL/2026	ADV-91	Conv.-12	Enhancement in CBS for Strengthening Recovery Mechanism – Shifting of Authority to FGMO
15/JUL/2026	HRMD-29	HRD-28	Absorption of tax liability on perquisite value of concessional loans provided to staff members
16/JUL/2026	ADMIN-65	Org-37	Advisory for Field Functionaries regarding KYC compliance, CDD, EDD and CPV
16/JUL/2026	HRMD-30	HRD-29	Reiteration of Policy Guidelines on Responsible Use of Social Media Platforms
18/JUL/2026	ADV-93	NPA-12	Insolvency and Bankruptcy Code (Amendment) Act, 2026
21/JUL/2026	DEP-22	KYC-7	Timely Redressal of Customer Complaints – Reduction of Turnaround Time
23/JUL/2026	ADV-97	CRM-10	Credit Policy & Discretionary Powers: A clarification
24/JUL/2026	ADV-102	SME-23	Mandatory processing of Handloom Weaver Mudra applications through Jansamarth Portal

Non-inclusion of a circular does not reflect on its importance



Retirement



S.No.	NAME	DESIGNATION	BRANCH
1	Com. SATISH KUMAR	Chief General Manager	CORPORATE OFFICE
2	Com. SHYAM SHANKAR	Deputy General Manager	FGMO LUCKNOW
3	Com. SUBRAMANI P.	Deputy Zonal Manager	ZO:PUDUCHERRY
4	Com. DUDDU SATYA SURYA BHARATHI	Deputy Zonal Manager	ZO:BENGALURU
5	Com. VINOD KUMAR SINGH	Asst. General Manager	CO:CMC - II
6	Com. SOMEPALLI SRINIVASA RAO	Deputy General Manager	FGMO HYDERABAD
7	Com. DIPAN CHOPRA	Asst. General Manager	IC CHANDIGARH
8	Com. ALOK KUMAR TIWARI	Asst. General Manager	CO:RISK MANAGEMENT DEPT
9	Com. SUDARSAN V	Asst. General Manager	CO (R&GR)
10	Com. RAJU MAL GUPTA	Head Of Verticals (BM)	DAMC NEW DELHI
11	Com. BALAJI V.	HR OFFICER	ZO:COIMBATORE
12	Com. ANIL KUMAR S.	HR OFFICER	ZO:CUDDALORE
13	Com. UMAPATHY R.	Director Rural SETI	INDSETI KANCHEEPURAM
14	Com. JOSEPHINE SAHAYA RANI J.	Director Rural SETI	INDSETI PUDUCHERRY
15	Com. BACHCHU DAS	Senior Manager	SHIVPURWA
16	Com. REITU SRIVASTAVA	Senior Manager	GURGAON GURDWARA ROAD
17	Com. RATNAKAR KUMAR	Senior Manager	IC PATNA
18	Com. MAHESH KUMAR	Branch Manager	KURARA
19	Com. SUBRATA GHOSH	Asst. Branch Manager	BAIDYABATI
20	Com. MRUNALINI NATH	Asst. Branch Manager	CHOUDWAR
21	Com. RAJIV KERKETTA	Asst. Branch Manager	BHILAI
22	Com. SURENDRA UKEY	Asst. Branch Manager	SUPELA BHILLAI
23	Com. PADMA B	Manager	ANJAIAH NAGAR - GACHIBOWLI
24	Com. RAKESH KUMAR	Officer-In-Charge CC	KHERI MAIN
25	Com. G SIVASHANKARA VARAPRASAD	Asst. Manager	MOGALRAJAPURAM
26	Com. ANIL NEMA	Itd Officer	ZO:RAIPUR
27	Com. ASHOK KUMAR SAHOO	Officer - Currency Chest	SAHEED NAGAR
28	Com. TRIDEEPTA KUMAR SAHOO	Asst. Branch Manager	CUTTACK CANTONMENT ROAD

AIIBOA Wishes the above Comrades a Very Happy, Healthy and Peaceful Retired Life.

PHOTO GALLERY

Members Meet





Held at Coimbatore on 12 07 26




Held at Trichy on 14 07 26




Held at Madurai on 18 07 26





Held at Tirunelveli on 29 07 26



Held at Chennai North Zone on 04 08 26



Held at Vellore on 06 08 26



Held at Tiruvanamalai on 07 08 26



Held at Surat on 18 07 26